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EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
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Recording Requested by:

Name:

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ORDER GRANTING MOTION FOR JUDGMENT BASED ON JURY VERDICT

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

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JAM = 2 2004

RONALD A. LONGTH, JR., CLETH

Ey: K. Driggs

IN THE SECOND JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA IN AND FOR THE COUNTY OF WASHOE

MAYNARD ALVES,

Plaintiff.

Case No. CV02-01066

VS.

Dept. No. 7

26 RANCH, INC., a Colorado Corporation,

Defendant,

ORDER GRANTING MOTION FOR JUDGMENT BASED ON JURY VERDICT

Plaintiff filed a Motion for Judgment Based on Jury Verdict. Defendant opposed this motion reasoning that the Court had not ruled on Defendant's pending motion to retax costs and Plaintiff's pending motion for attorney's fees. In addition, Defendant argues that the amount of prejudgment interest requested by Plaintiff was improperly calculated as some of the damages were not incurred until after service of the complaint and summons. The Court subsequently granted costs to the Plaintiff in the amount of \$18,359.71. In addition, the Court granted the Motion for Attorney's Fees but required Plaintiff to provide documentation of the fees requested and to properly reduce the fees by those amounts attributable to the claims that were dismissed. The Court will address both the amount awarded for attorney's fees and the issue of prejudgment interest in turn.

As to attorney's fees, the Court finds as follows. Plaintiff has provided the Court and Defendant with documentation of attorney's fees totaling \$97,382.50. Plaintiff

also states that approximately 15% to 20% of those fees represent amounts attributable to the non-contractual claims that were dismissed. Plaintiff requests that the amount of attorney's fees be reduced by either 10% or 20% whichever the Court finds more appropriate. Defendant has not opposed this request nor made any response to the documentation of fees provided. Four claims for relief that were all based on fraud were dismissed from this action at trial. Though the evidence was significantly overlapping between the contractual and non-contractual claims, additional costs and expenses incurred in making the non-contractual claims and defending these claims cannot be ignored. Thus, the Court finds that a 20% reduction of the total attorney's fees is appropriate. Thus, the Court awards Plaintiff \$77,906.00 in attorney's fees.

As to prejudgment interest, the Court finds as follows. A judgment draws interest from the time of service and summons of the complaint. NRS 17.130(2). To draw interest damages must be sustained, specifically quantified and proven by a preponderance of the evidence. Las Vegas-Tonopah-Reno Stage Lines v. Gray Line Tours, 106 Nev. 283, 290 (1990). Consequently, when damages occur after service of the summons and complaint but before judgment, interest on those damages will begin to accrue from the time those damages were actually sustained. Id. at 289. Several of the damages proven by Plaintiff at trial did not occur until after service of the complaint and summons and accordingly the Court agrees with Defendant that prejudgment interest began to accrue on these damages from the date they were actually sustained, not from the date of service of the summons and complaint. Plaintiff has provided the Court with a breakdown of the proper calculation of prejudgment interest on all damages that appears to be proper and that has been calculated based upon the above standards for those damages that were sustained after service of the summons and complaint. Thus, the Court awards Plaintiff prejudgment

interest in the amount of \$26,155.61.

Accordingly, the Motion for Judgment Based on the Jury Verdict is GRANTED as follows:

Jury Verdict in favor of Plaintiff	\$440, 793.84
Prejudgment Interest	\$26,155.61
Recoverable Costs	\$18,359.71
Attorney's Fees	\$77,906.00
Total Amount of Judgment	\$563,215.16

Judgment is therefore entered in favor of Plaintiff and against the Defendant in the total amount of \$563,215.16, with interest to accrue at the legal rate thereon.

IT IS SO ORDERED.

DATED: This 8

day of January

DISTRICT JUDGE

CERTIFICATE OF SERVICE BY MAILING

Pursuant to NRCP 5(b), I hereby certify that I am an employee of the Second Judicial District Court, in and for the County of Washoe; and that on this _____ day of January, 2004, I deposited in the County mailing system for postage and mailing with the United States Postal Service in Reno, Nevada, a true and correct copy of the attached document addressed as follows:

Barry L. Breslow, Esq. 71 Washington St. Reno, NV 89503

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Thomas P. Erwin, Esq. P. O. Box 40817 Reno, NV 89504

KIM DRIGGS

Administrative Assistant

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