

185402

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 10th day of March 2003, between: David Beard
P.O. Box 4075
Camp Verde, Arizona 86322

Being Party of the First Part, and,

Rasmussen Trust
Earl A. Rasmussen, Trustee
P.O. Box 112
Eureka, NV 89316
Being Party of the Second Part,

Rasmussen Trust Lavernia C. Rasmussen, Trustee P.O. Box 112 Eureka, NV 89316

WITNESETH:

That the said Party of the First Part, for and in consideration of the sum of TEN DOLLARS (\$10.), lawful money of the United States, and other good and valuable consideration, to the First Party in hand paid by said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents GRANT, BARGAIN, SELL AND convey unto the Party of the Second Part, to their heirs and assigns forever, all that real property located in the County of Eureka, State of Nevada, described as follow. To-wit:

Parcel E of Parcel D as shown on that certain Parcel Map for William and Lynda Salles, recorded in the Official Records of Eureka County on May 19, 1989 as document #127230, a portion of the Large Division Map of the E. ½ S. 17, T.20N, R. 53 E, M.D.B.&M. Assessors Parcel 1#07-394-08, including 1 Nashua mobile home Model UTT3FK, Serial #34170, 10 ft. wide by 60 ft. in length and other improvements.

Excepting therefrom all the oil and gas in and under said land, reserved by the United States of America in Patent, recorded April 15, 1966 in Book 10, Page 331, official records of Eureka County, Nevada and all minerals by

Together with the tenements, hereditments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents issues and profits thereof.

This Deed is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration in addition to that above recited being full satisfaction of all obligations secured by the Deed of Trust executed by: David Beard, to Earl A. & Lavernia C. Rasmussen, Trustees for the Rasmussen Trust.

IN WITNESS WHEREOF, The Party of the First Part has executed this conveyance the day and year first written above. P.O. Box 4075 Eureka, Nevada 89316 STATE OF NEVADA COUNTY OF EUREKA On this Can day of an armbefore me, the undersigned, a Notary Public in and for said County and State, personally appeared DAULD DEWAYNE BEARD known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned; **NOTARY PUBLIC:** OFFICIAL SEAL E. LYNN RIORDAN NOTARY PUBLIC - State of Arizona YAVAPAI COUNTY My Comm. Expires March 31, 2007 (2)