

APN 005-400-20
Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK **377** PAGE **18-79**
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF -
Montezuma Mines Inc
2004 MAR 30 PM 1:08
EUREKA COUNTY, NEVADA
M.H. REGALEATI, RECORDER
FILE NO. FEES **15⁰⁰**

186120

Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that JOSETTE COUTAUD CAPLAN, of 711 Linda Vista Avenue, Pasadena, CA 91103-2770, the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and John J. Gardiner entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") effective the 7th day of March, 2000. John J. Gardiner assigned the Agreement to Montezuma Mines Inc. a Nevada corporation ("Optionee"). The term of the Agreement is from 7 March 2000 to 7 March 2015. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property.

The Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

Dated March 29, 2004.

MONTEZUMA MINES INC.

By: *Sharon L. Hogg*
Sharon L. Hogg
Secretary
559 W. Silver Street, Suite 301
Elko, NV 89801
Phone 775-778-3693

STATE OF NEVADA)
)ss
County of Elko)

On this 29th day of March, 2004, personally appeared before me SHARON L. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

Traci McCleendon

Notary Public

