

APN 005-400-20

Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK 377 PAGE 80-82
OFFICIAL RECORDS
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Montezuma Mines Inc
2004 MAR 30 PM 1:11

EUREKA COUNTY, NEVADA
M.N. REGISTRATION RECORDER
FILE NO. FEES 16⁰⁰

186121

Memorandum of Mineral Lease and Option to Purchase Agreement

Recorded at the request of
and when recorded return to:
John J. Gardiner
14247 West Iliff Avenue
Lakewood, CO 80228-5421

Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A, and John J. Gardiner, 14247 West Iliff Avenue, Lakewood, Colorado, 80228-5421, have entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on the date of this Memorandum. The term of the Agreement is five (5) years. The Owner has granted to Gardiner the exclusive right to explore for minerals on the Property.

The Owner has granted to Gardiner an option to purchase the Property which Gardiner may exercise at any time during the term of the Agreement. The Agreement is assignable by the Owner and Gardiner.

Dated 3/1/2000, 2000.

Shirley B. Bostland (Mrs.)
Name

Address: 71 Linda Vista Way
Paradise, Ca 91032-1110

John J. Gardiner
John J. Gardiner

**Mineral Lease and Option to Purchase Agreement
Exhibit A**

Description of Property

State: Nevada
County: Eureka
Township: 29N
Range: 48E
Section: 13
Parcel Number: 005-400-20
Legal Description: NE1/4 NW1/4
Number of Acres: 40

Owners Name: JOSETTE LOUTARD BARAN

Owners Address: 711 LINDA VISTA AVE
PASADENA CA 91103-2770

(May include corrections/amendments by Owner)