

APN 005-410-32
Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK *377* PAGE *214-216*
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2004 APR -5 AM 8:23

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES *16⁰⁰*

186226

Notice of Mineral Lease and Option to Purchase Agreement

Notice is given that MURRAY M. DAVENPORT and JOHN J. GARDINER ("GRUBSTAKE") entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on June 1, 2000. A copy of the Memorandum of Mineral Lease and Option to Purchase Agreement is attached. John J. Gardiner assigned the Agreement to MONTEZUMA MINES INC., a Nevada corporation.

Dated April 2, 2004

MONTEZUMA MINES INC.

Sharon L. Hogg
By: Sharon L. Hogg, Secretary
559 W. Silver St., Suite 301
Elko, NV 89801
Phone 775-778-3693

STATE OF NEVADA)
)ss
County of Elko)

On this 2nd day of April, 2004, personally appeared before me SHARON L. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

TRACI McLENDON
Notary Public, State of Nevada
Appointment No. 02753136
My Appt. Expires June 30, 2005

Traci McClendon
Notary Public


Recorded at the request of
and when recorded return to:
John J. Gardiner
14247 West Iliff Avenue
Lakewood, CO 80228-5421

Memorandum of Mineral Lease and Option to Purchase Agreement


Notice is given that the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A, and John J. Gardiner, 14247 West Iliff Avenue, Lakewood, Colorado, 80228-5421, have entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on the date of this Memorandum. The term of the Agreement is five (5) years. The Owner has granted to Gardiner the exclusive right to explore for minerals on the Property.

The Owner has granted to Gardiner an option to purchase the Property which Gardiner may exercise at any time during the term of the Agreement. The Agreement is assignable by the Owner and Gardiner.

Dated 06/02/00, 2000.


Name MURPHY M. DAVENPORT

Address: 5906 RAMSGATE PL.
PLANT CITY FL 33567


John J. Gardiner

**Mineral Lease and Option to Purchase Agreement
Exhibit A**

Description of Property

State: Nevada
County: Eureka
Township: 29N
Range: 48E
Section: 35
Parcel Number: 005-410-32
Legal Description: SE1/4 NE1/4
Number of Acres: 40

Owners Name: Murray M Davenport
Ms [Signature]

Owners Address: 5906 RAMSGATE PLACE
PLANT CITY FL 33567

(May include corrections/amendments by Owner)

Mary [Signature] 5/30/00
OFFICIAL SEAL
NOTARY PUBLIC
STATE OF FLORIDA
COMMISSION # 123456
MY COMMISSION EXPIRES DEC 31/2001