

APN 005-460-33
Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK 377 PAGE 236-237
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2004 APR -5 AM 8:31

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES /5⁰⁰

186232

Memorandum of Mineral Lease and Option to Purchase Agreement

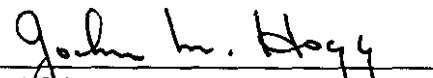
Notice is given that Heather L. Kelly (aka Heather L. Mann), the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and John J. Gardiner entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on 21 February 2000. John J. Gardiner assigned the Agreement to Montezuma Mines Inc. a Nevada corporation ("Optionee"). The term of the Agreement is from 21 February 2000 to 21 February 2015. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property.

The Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

Dated March 18, 2004.


Heather L. Kelly
22130 Duck Lane
Anderson, CA 96007
530-365-1530

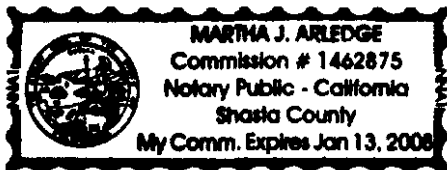
MONTEZUMA MINES INC.

By: 
John M. Hogg
Vice President, Exploration
559 W. Silver Street, Suite 301
Elko, NV 89801
Phone 775-778-3693

STATE OF CALIFORNIA)
)ss
County of Shasta)

On this 18th day of March, 2004, personally appeared before me HEATHER L. KELLY, the signer of the foregoing instrument, who duly acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.



Martha J. Arledge
Notary Public

STATE OF NEVADA)
)ss
County of Elko)

On this 10th day of March, 2004, personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

Traci McClendon
Notary Public



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