

APN 005-400-23  
Recorded at the request of  
and when recorded return to:  
Montezuma Mines Inc.  
559 W. Silver St., Suite 301  
Elko, NV 89801

BOOK 377 PAGE 238-239  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Montezuma Mines*  
2004 APR -5 AM 8:31

EUREKA COUNTY, NEVADA  
M.N. REDEALTY RECORDER  
FILE NO. FEES 15<sup>00</sup>

186233

### Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that Gertrude Wilkerson, Trustee of Gertrude and Stuart Wilkerson Trust, the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and John J. Gardiner entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on 15 February 2000. John J. Gardiner assigned the Agreement to Montezuma Mines Inc. a Nevada corporation ("Optionee"). The term of the Agreement is from 15 February 2000 to 15 February 2010. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property.

The Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

Dated March 24<sup>th</sup>, 2004.

GERTRUDE AND STUART WILKERSON TRUST

MONTEZUMA MINES INC.

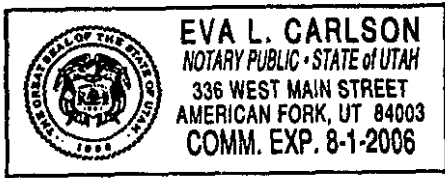
By: *Gertrude Wilkerson*  
Gertrude Wilkerson  
Trustee  
264 E. Center St.  
Lindon, UT 84042

By: *John M. Hogg*  
John M. Hogg  
Vice President, Exploration  
559 W. Silver Street, Suite 301  
Elko, NV 89801  
Phone 775-778-3693

STATE OF UTAH )  
 )ss  
County of UTAH )

On this 24<sup>th</sup> day of March, 2004, personally appeared before me GERTRUDE WILKERSON, the signer of the foregoing instrument, who duly acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.



Eva L. Carlson  
Notary Public

STATE OF NEVADA )  
 )ss  
County of Elko )

On this 10<sup>th</sup> day of March, 2004, personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

Traci McClendon  
Notary Public

