

APN 005-520-25
Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK **377** PAGE **306-307**
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2004 APR -8 PM 1:23
EUREKA COUNTY, NEVADA
M.M. REBALENTI, RECORDER
FILE NO. FEES **15⁰⁰**

186250

Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that Dale N. Hansen and Patricia R. Hansen, the undersigned owners ("Owners") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and John J. Gardiner entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on 7 February 2000. John J. Gardiner assigned the Agreement to Montezuma Mines Inc. a Nevada corporation ("Optionee"). The term of the Agreement is from 7 February 2000 to 31 December 2009. The Owners have granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property.

The Owners have granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

Dated March 29th, 2004.

Dale N. Hansen
Dale N. Hansen

Patricia R. Hansen
Patricia R. Hansen

16 W. Travertine Trail
Flagstaff, AZ 86001
Phone 928-213-9373

Montezuma Mines Inc.

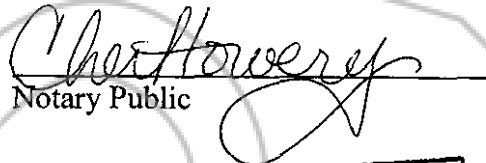
By: *John M. Hogg*
John M. Hogg
Vice President, Exploration
559 W. Silver Street, Suite 301
Elko, NV 89801
Phone 775-778-3693

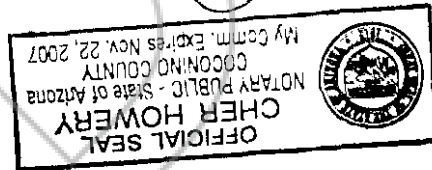
BOOK 377 PAGE 306

STATE OF ARIZONA)
)ss
County of Cochise)

On this 19 day of March, 2004, personally appeared before me DALE N. HANSEN and PATRICIA R. HANSEN, the signers of the foregoing instrument, who duly acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.


Notary Public



STATE OF NEVADA)
)ss
County of Elko)

On this 16th day of March, 2004, personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.


Notary Public

