

APN 005-410-28
Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK 379 PAGE 11-12
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2004 APR 23 PM 1:02
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 15⁰⁰

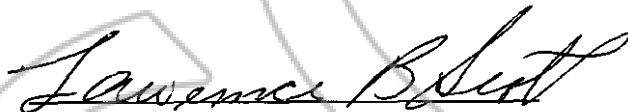
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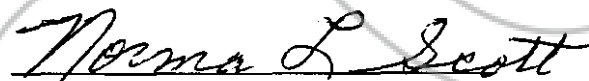
Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that Lawrence B. Scott and Norma L. Scott, the undersigned owners ("Owners") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and John J. Gardiner entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on 10 February 2000. John J. Gardiner assigned the Agreement to Montezuma Mines Inc. a Nevada corporation ("Optionee"). The term of the Agreement is from 10 February 2000 to 10 February 2015. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property.

The Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

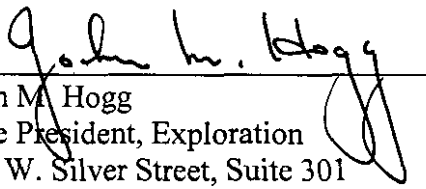
Dated ~~March~~ ^{April} 17TH, 2004.


Lawrence B. Scott


Norma L. Scott

3380 So. 4th Avenue, Lot 96
Yuma, AZ 85365

Montezuma Mines Inc.

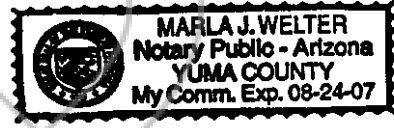
By: 
John M. Hogg
Vice President, Exploration
559 W. Silver Street, Suite 301
Elko, NV 89801
Phone 775-778-3693

STATE OF ARIZONA)
)ss
County of Yuma)

On this 12TH day of ~~March~~ April, 2004, personally appeared before me LAWRENCE B. SCOTT and NORMA L. SCOTT, the signers of the foregoing instrument, who duly acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

Marla J. Welter
Notary Public



STATE OF NEVADA)
)ss
County of Elko)

On this 10th day of March, 2004, personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

Traci McCleendon
Notary Public

