

BOOK 380 PAGE 124-125
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Earl A. Rasmussen
2004 MAY -3 AM 10:32

EUREKA COUNTY, NEVADA
M.N. REGALATI, RECORDER
187152. FEES /5⁰⁰

DEED IN LIEU OF FORECLOSURE

THIS INDENTURE, made this 18 day of October, 2003

Between: Kevin L. Barney and Anna Bruggman

As Joint Tennants, of Eureka, NV

Being Party of the First Part, and,

Rasmussen Trust
Earl A. Rasmussen, Trustee
P.O. Box 112
Eureka, NV 89316
Being Party of the Second Part,

Rasmussen Trust
Lavernia C. Rasmussen, Trustee
P.O. Box 112
Eureka, NV 89316

WITNESETH:

That the said Party of the First Part, for and in consideration of the sum of TEN DOLLARS (\$10.), lawful money of the United States, and other good and valuable consideration, to the First Party in hand paid by said Party of the Second Part, the receipt whereof is hereby acknowledged, does by these presents GRANT, BARGAIN, SELL AND convey unto the Party of the Second Part, to their heirs and assigns forever, all that real property located in the County of Eureka, State of Nevada, described as follow, To-wit:

Parcel C of Lot 3 as shown on Parcel Map for E.A. & L.C. Rasmussen, filed in the office of Eureka County Recorder 1/6/1988, as file #115499, a portion of the E. 1/2S. 17, T.20N.R.53E.,M.D.B.&M. APN #07-393-19. Included are two (2) mobile homes as follows: One (1) Fleetwood model #FLBBD, ID#40247, and one (1) Tamarack, model #FKS, ID #FKS257.

Excepting therefrom all the oil and gas in and under said land, reserved by the United States of America in Patent, recorded April 15, 1966 in Book 10, Page 331, official records of Eureka County, Nevada and all minerals.

Together with the tenements, hereditments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents issues and profits thereof.

This Deed is an absolute conveyance, the Party of the First Part having sold said land to the Party of the Second Part for a fair and adequate consideration, such consideration in addition to that above recited being full satisfaction of all obligations secured by the Deed of Trust executed by: Kevin L. Barney and Anna Bruggman, as Joint Tennants to: Earl A. Rasmussen & Lavernia C. Rasmussen, Trustees for The Rasmussen Trust.

The Party of the First Part declares that this conveyance is freely and fairly made and that there are no agreements oral or written, other than this deed between the two Parties hereto with respect to the property hereby conveyed, and this Deed is given in lieu of foreclosure of the above Deed of Trust and subsequent Assignments of Deed of Trust.

IN WITNESS WHEREOF, The Party of the First Part has executed this conveyance the day and year first written above.

Kevin Barney
Kevin L. Barney

Anna Bruggman
Anna Bruggman

STATE OF NEVADA)
COUNTY OF EUREKA)

Grantee's Address: P.O. Box 112
Eureka, Nevada 89316

On this 9th day of April before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kevin Barney & Anna Bruggman known to me to be the person described in and who executed the foregoing instrument, who acknowledged to me that he/she executed the same freely and voluntarily and for the uses and purposes therein mentioned;

NOTARY PUBLIC

Kimberly L. Todd

Commission Expires - 1/3/07



STATE OF NEVADA DECLARATION OF VALUE

1. Assessor Parcel Number (s)

- a) 07-393-19
b) _____
c) _____
d) _____

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument#: 187152
Book: 380 Page: 124-125
Date of Recording: 5-3-04
Notes: _____

2. Type of Property:

- | | |
|--|--|
| a) <input type="checkbox"/> Vacant Land | b) <input type="checkbox"/> Single Fam Res. |
| c) <input type="checkbox"/> Condo/Twnhse | d) <input type="checkbox"/> 2-4 Plex |
| e) <input type="checkbox"/> Apt. Bldg. | f) <input type="checkbox"/> Comm'l/Ind'l |
| g) <input type="checkbox"/> Agricultural | h) <input checked="" type="checkbox"/> Mobile Home |
| i) <input type="checkbox"/> Other | |

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$79,500.00

Transfer Tax Value: \$29,500.00

Real Property Transfer Tax Due: \$0

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: _____

b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature E. Rasmussen Capacity _____
Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: _____
Address: _____
City: _____
State: _____ Zip: _____

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: RASMUSSEN TRUST
Address: Box 112
City: EUREKA NV
State: _____ Zip: 89316

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)