

APN: 07-080-02,05-240-02,05-240-03

When Recorded Mail to:
Stewart Title of Northern Nevada
401 Ryland Street
Reno, NV 89502

BOOK **384** PAGE **08-019**
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Cow County Title
2004 JUL 22 AM 8:50
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES **15.00**

188387

17028082

(Space Above For Recorder's Use Only)

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

THAT Stewart Title of Northern Nevada, a Nevada corporation, is duly appointed Trustee, under a Deed of Trust, Dated April 8, 2002 and Executed by Underwood Livestock, Inc., a Nevada corporation as Trustor, to secure certain obligations in favor of Benjamin J. Solomon and Margaret C. Solomon, Trustees of the Solomon Family Trust as Beneficiary, recorded April 25, 2002, in Book 347, at Page 58, as Document No. 178069, of Official Records of Eureka County, State of Nevada and recorded April 25, 2002, a Document No. 222300 of Official Records of Lander County, State of Nevada, including one note in the amount of \$125,000.00.

That the beneficial interest under such Deed of Trust and the obligation secured thereby are presently held by the herein mentioned beneficiary; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of the July 1, 2004 installment in the amount of \$1,414.75 which includes a collection fee of \$8.50. Late charges in the amount of \$140.63 owing for each installment more than 10 days late from June 1, 2004. ALSO TOGETHER with any attorney fees, advances and ensuing charges and subsequent installments and late charges which may become due during the term of this default.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said Trustee, such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

BOOK 384 PAGE 018

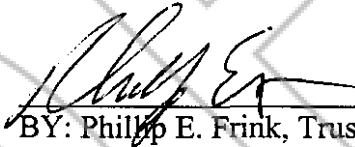
NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 NEVADA REVISED STATUTES PERMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATEMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible, and for the amount necessary to cure the default, contact Phillip E. Frink at (775) 789-4100.

DATED: July 13, 2004

Stewart Title of Northern Nevada as Foreclosing Agent for the herein mentioned beneficiary



BY: Phillip E. Frink, Trustee Sale Officer

STATE OF NEVADA)
) SS
COUNTY OF WASHOE)

This instrument was acknowledged before me on July 13, 2004
by Phillip E. Frink



NOTARY PUBLIC



Phil Frink 041507755
Trustee Sale Officer Foreclosure No.