PAGE 270

RECORDED AT THE REQUEST OF

This space for recorders use only

2004 AUG -5 PM 1: 18

M.N. REBALEATI RECORDER

FILE NO.

190761

- APN: 005-520-19

Recording requested by and mail documents and tax statements to:

Name: Montezuma Mines Inc.

Address: 559 W. Silver St., #301

City/State/Zip: Elko, NV 89801

GRANT DEED

FOR VALUABLE CONSIDERATION, receipt of which is acknowledged, the Grantor (Seller), whose name is Richard L. Dement, as Trustee of The Grace E. Dement Family Trust, grants to the Grantee (Buyer) whose name is Montezuma Mines Inc., a Nevada corporation, together with all and singular the tenements, hereditament's, and appurtenances thereunto belonging or appertaining, and the reversion and revisions, remainder and remainders, rents, issues, and profits thereof, all that real property located in Eureka County, Nevada and whose legal description is as follows:

NE%SE%NE% of Section 19, Township 29 North, Range 49 East, MDB&M

Witness Whereof, my hand has been set on July 15, 2004.

Richard L. Dement, as Trustee of the Grace E. Dement Family Trust, dated July 29, 1996

STATE OF CALIFORNIA **COUNTY OF ORANGE**

day of July, 2004, personally appeared before me, a Notary Public, Richard L. Dement, personnally known to me to be the person whose name is subscribed to the above instrument who acknowledged that he executed this instrument. Witness my hand and official seal.

COM ANTAMAS dy Comm. Expires Jul 10, 2007

My commission expires:

STATE OF NEVADA DECLARATION OF VALUE

-	Document/Instrument #: 190761
1. Assessor Parcel Number(s)	Book: 389 - Page: 270
a) 005-520-19	Date of Recording:
b)	Notes:
c)	Notes.
d)	
2. Type of Property:	
a) X Vacant Land b) Sing c) Condo/Twnhse d) 2-4 F e) Apt. Bldg. f) Com g) Agricultural h) Mobil	e Fam. Res
c) Condo/Twnhse d) 2-4 F e) Apt. Bldg. f) Com g) Agricultural h) Mobi	riex m'i/ind'i
g) Agricultural h) Mobi	le Home
i) Other	
2. Total Value/Salas Brins of Branashy	* 3 000 00
3. Total Value/Sales Price of Property:	\$ 2,000.00
Deed in Lieu of Foreclosure Only (value of proper	
Transfer Tax Value:	\$ 2,000.00
Real Property Transfer Tax Due:	\$ \$7.80
4. If Exemption Claimed:	
a. Transfer Tax Exemption, per NRS 375.090, Section	n: N/A
b. Explain Reason for Exemption:	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7
	<u> </u>
5. Partial Interest: Percentage being transferred	d: 100 %
J. Tartial interest. Tercentage being transferred	4. 100 <u>/</u> 2
The undersigned declares and acknowledges, under pena	Ity of perjury, pursuant to NRS 375,060
and NRS 375.110, that the information provided is correct	
belief, and can be supported by documentation if called up	
provided herein. Furthermore, the disallowance of any cla	
of additional tax due, may result in a penalty of 10% of the	tax due plus interest at 1% per month.
Pursuant to NRS 375.030, the Buyer an Seller sha	Il he jointly and severally liable for any
additional amount owed.	it be juility and severally habit for any
additional amount owed.	
0:	
	pacity Trustee
Signature Ca	pacity VP Exploration
SELLER (GRANTOR) INFORMATION	BUYER (GRANTEE) INFORMATION
(Required)	(Required)
Print Name: Grace E. Dement Trust	Print Name: Montezuma Mines Inc.
Address: 4723 E. HASTINGS AVE.	Address:
City: ORANGE	City:
State: CALIFORNIA	State:
COMPANY/PERSON REQUESTING RECO	<u>PRDING</u>
(Required if not the Seller or Buyer)	- "
Print Name:	Escrow #
Address:	7:
City: Stat	e:Zip:

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)