

Recorded at the request of
and when recorded return to:
Miranda U.S.A., Inc.
5900 Philloree Lane
Reno, Nevada 89511

BOOK 395 PAGE 42-49
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Miranda USA Inc
2004 SEP 24 PM 1:06

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 21-00

192562

Memorandum of Mining Lease and Option to Purchase Agreement

Notice is given that Red Canyon Corporation, a Nevada corporation, hereinafter referred to as "Owner", and Miranda Gold Corp., a British Columbia corporation, and Miranda U.S.A., Inc., a Wyoming corporation (collectively "Miranda"), have entered into a Mining Lease and Option to Purchase Agreement dated effective November 18, 2003 (Agreement).

Owner has granted to Miranda the exclusive right and privilege to enter onto and explore for any and all minerals, mineral substances, metals, ores and materials of every kind; on the unpatented lode mining claims described in the attached Exhibit "A", situated in Eureka County Nevada.

The term of the Agreement is twenty (20) years, unless sooner terminated or extended as provided in the Agreement.

For purposes of the Agreement and this Memorandum, the addresses of the parties are, and complete copies of the Agreement are maintained at:

If to Owner: Red Canyon Corporation
c/o Edward L. Devenyns
15900 Caswell Lane
Reno, Nevada 89511

If to Miranda : Miranda U.S.A., Inc.
5900 Philloree Lane
Reno, Nevada 89511
Facsimile: 775- 849-2336

Miranda Gold Corp.
Suite 306- 1140 Homer Street
Vancouver, BC V6B 2X6

Dated effective November 18, 2003

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IN WITNESS WHEREOF, the parties hereto have caused this Memorandum of Mining Lease and Option to Purchase Agreement to be executed effective the date described herein.

Red Canyon Corporation

By *Edward L. Devenyns*
Edward L. Devenyns, President

Miranda Gold Corp.

By *K-KDC*
Ken Cunningham.,
Vice-President

Miranda U.S.A., Inc.

By *K-KDC*
Ken Cunningham, President

State of Nevada)
) SS
County of Washoe)

This memorandum Mining Lease and Option to Purchase Agreement was acknowledged before me on December 22nd, 2003, by Edward L. Devenyns as President of Red Canyon Corporation.

Janice A. Michael
Notary

State of Nevada)
) SS
County of Washoe)

This Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on December 22nd, 2003, by Ken Cunningham as Vice-President of Miranda Gold Corp. and President of Miranda U.S.A., Inc.

Janice A. Michael
Notary

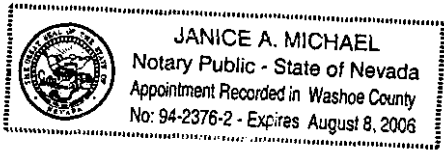
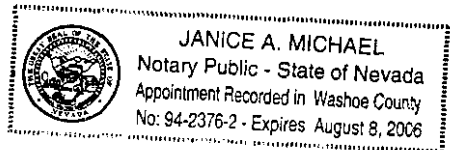


EXHIBIT A
 MINING LEASE AND OPTION TO PURCHASE AGREEMENT
 BETWEEN RED CANYON CORPORATION AND
 MIRANDA GOLD CORP., AND MIRANDA U.S.A., INC.

The following 237 unpatented lode mining claims located in Sections 1 & 2 T.23.5N.,R.49E;
 Section 6, T.23.5N.,R.50E; Sections 26 & 35 T.24N.,R.49E; Sections 1,12,&13, T.23N.,R.49E;
 Sections 6,7,8 & 17,18,19,20, T.23N.,R.50E; Eureka County, Nevada.

<u>Claim Name</u>	<u>County Recording Book:Page</u>	<u>Amendments Book:Page</u>	<u>BLM Serial Nos.</u>
Ice 001	136:441		NMC 342174
Ice 002	136:442		NMC 342175
Ice 003	136:443		NMC 342176
Ice 004	136:444		NMC 342177
Ice 005	136:445		NMC 342178
Ice 006	136:446		NMC 342179
Ice 007	136:447		NMC 342180
Ice 008	136:448		NMC 342181
Ice 009	136:449		NMC 342182
Ice 010	136:450		NMC 342183
Ice 011	136:451		NMC 342184
Ice 012	136:452		NMC 342185
Ice 013	136:453		NMC 342186
Ice 014	136:454		NMC 342187
Ice 015	136:455		NMC 342188
Ice 016	136:456		NMC 342189
Ice 017	136:457		NMC 342190
Ice 018	136:458		NMC 342191
Ice 019	136:459		NMC 342192
Ice 020	136:460		NMC 342193
Ice 021	136:461		NMC 342194
Ice 022	136:462		NMC 342195
Ice 023	136:463		NMC 342196
Ice 024	136:464		NMC 342197
Ice 025	136:465		NMC 342198
Ice 026	136:466		NMC 342199
Ice 027	136:467		NMC 342200
Ice 028	136:468		NMC 342201
Ice 029	136:469		NMC 342202
Ice 030	136:470		NMC 342203
Ice 031	136:471		NMC 342204
Ice 032	136:472		NMC 342205
Ice 033	136:473		NMC 342206
Ice 034	136:474		NMC 342207
Ice 035	136:475		NMC 342208
Ice 036	136:476		NMC 342209
Ice 037	136:477		NMC 342210

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Ice 038	136:478		NMC 342211
Ice 039	136:479		NMC 342212
Ice 040	136:480		NMC 342213
Ice 041	136:481		NMC 342214
Ice 042	136:482		NMC 342215
Ice 043	136:483		NMC 342216
Ice 044	136:484		NMC 342217
Ice 045	136:485		NMC 342218
Ice 046	136:486		NMC 342219
Ice 047	136:487		NMC 342220
Ice 048	136:488	267:259	NMC 342221
Ice 049	136:489	267:260	NMC 342222
Ice 050	136:490	267:261	NMC 342223
Ice 051	136:491		NMC 342224
Ice 052	136:492		NMC 342225
Ice 053	136:493		NMC 342226
Ice 054	136:494		NMC 342227
Ice 055	136:495		NMC 342228
Ice 056	136:496		NMC 342229
Ice 057	136:497		NMC 342230
Ice 058	136:498		NMC 342231
Ice 059	136:499		NMC 342232
Ice 060	136:500		NMC 342233
Ice 061	136:501		NMC 342234
Ice 062	136:502		NMC 342235
Ice 063	136:503		NMC 342236
Ice 064	136:504		NMC 342237
Ice 065	136:505		NMC 342238
Ice 066	136:506		NMC 342239
Ice 067	136:507		NMC 342240
Ice 068	136:508		NMC 342241
Ice 069	136:509		NMC 342242
Ice 070	136:510		NMC 342243
Ice 071	136:511		NMC 342244
Ice 072	136:512		NMC 342245
Ice 073	136:513		NMC 342246
Ice 074	136:514		NMC 342247
Ice 075	136:515		NMC 342248
Ice 076	136:516		NMC 342249
Ice 077	136:517	263:525	NMC 342250
Ice 078	136:518	263:527	NMC 342251
Ice 079	136:519	263:529	NMC 342252
Ice 080	136:520	263:531	NMC 342253
Ice 081	136:521	263:533	NMC 342254
Ice 082	136:522	263:535	NMC 342255
Ice 083	136:523		NMC 342256
Ice 084	136:524		NMC 342257
Ice 085	136:525		NMC 342258
Ice 086	136:526		NMC 342259

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Ice 087	136:527		NMC 342260
Ice 088	136:528		NMC 342261
Ice 089	136:529		NMC 342262
Ice 090	136:530		NMC 342263
Ice 091	136:531		NMC 342264
Ice 092	136:532		NMC 342265
Ice 093	136:533		NMC 342266
Ice 094	136:534		NMC 342267
Ice 095	136:535		NMC 342268
Ice 096	136:536		NMC 342269
Ice 097	136:537		NMC 342270
Ice 098	136:538		NMC 342271
Ice 099	136:539		NMC 342272
Ice 100	136:540		NMC 342273
Ice 101	136:541		NMC 342274
Ice 102	136:542		NMC 342275
Ice 103	136:543		NMC 342276
Ice 104	136:544		NMC 342277
Ice 105	136:545		NMC 342278
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Ice 107	136:547		NMC 342280
Ice 108	136:548		NMC 342281
Ice 109	136:549		NMC 342282
Ice 110	136:550		NMC 342283
Ice 111	136:551		NMC 342284
Ice 112	136:552		NMC 342285
Ice 113	136:553		NMC 342286
Ice 114	136:554		NMC 342287
Ice 115	136:555		NMC 342288
Ice 116	136:556		NMC 342289
Ice 117	136:557		NMC 342290
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Ice 121	136:561		NMC 342294
Ice 122	136:562		NMC 342295
Ice 123	136:563		NMC 342296
Ice 124	136:564		NMC 342297
Ice 125	136:565		NMC 342298
Ice 126	136:566		NMC 342299
Ice 127	136:567		NMC 342300
Ice 128	136:568		NMC 342301
Ice 129	136:569		NMC 342302
Ice 130	136:570		NMC 342303
Ice 131	136:571		NMC 342304
Ice 132	136:572		NMC 342305
Ice 133	136:573		NMC 342306
Ice 134	136:574		NMC 342307
Ice 135	136:575		NMC 342308

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Ice 136	136:576		NMC 342309
Ice 137	136:577		NMC 342310
Ice 138	136:578		NMC 342311
Ice 139	136:579		NMC 342312
Ice 140	136:580		NMC 342313
Ice 141	136:581		NMC 342314
Ice 142	146:476		NMC 371945
Ice 143	146:477		NMC 371946
Ice 144	146:478		NMC 371947
Ice 145	146:479		NMC 371948
Ice 146	146:480		NMC 371949
Ice 147	146:481		NMC 371950
Ice 148	146:482		NMC 371951
Ice 149	146:483		NMC 371952
Ice 150	146:484		NMC 371953
Ice 151	146:485		NMC 371954
Ice 152	146:486		NMC 371955
Ice 153	146:487		NMC 371956
Ice 154	146:488		NMC 371957
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Ice 156	146:490		NMC 371959
Ice 157	146:491		NMC 371960
Ice 158	146:492		NMC 371961
Ice 159	146:493		NMC 371962
Ice 160	146:494		NMC 371963
Ice 161	146:495		NMC 371964
Ice 162	146:496		NMC 371965
Ice 163	146:497		NMC 371966
Ice 164	146:498		NMC 371967
Ice 165	146:499		NMC 371968
Ice 166	146:500		NMC 371969
Ice 167	146:501		NMC 371970
Ice 168	146:502		NMC 371971
Ice 169	146:503		NMC 371972
Ice 170	146:504		NMC 371973
Ice 171	146:505		NMC 371974
Ice 221	170:350	174:149	NMC 454017
Ice 222	170:351	174:150	NMC 454018
Ice 223	170:352	174:151	NMC 454019
Ice 224	170:353	174:152	NMC 454020
Ice 225	170:354	174:153	NMC 454021
Ice 226	170:355	174:154	NMC 454022
Ice 227	170:356	174:155	NMC 454023
Ice 228	170:357	174:156	NMC 454024
Ice 229	170:358	174:157	NMC 454025
Ice 230	170:359	174:158	NMC 454026
Ice 231	170:360	174:159	NMC 454027
Ice 232	170:361	174:160	NMC 454028

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Ice 301	263:089		NMC 692726
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Ice 307	263:095		NMC 692732
Ice 308	263:096		NMC 692733
Ice 309	263:097		NMC 692734
Ice 310	263:098		NMC 692735
Ice 311	263:099		NMC 692736
Ice 312	263:100		NMC 692737
Ice 313	263:101		NMC 692738
Ice 314	263:102		NMC 692739
Ice 315	263:103		NMC 692740
Ice 316	263:104		NMC 692741
Ice 317	263:105		NMC 692742
Ice 318	263:106		NMC 692743
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Ice 341	263:129		NMC 692766
Ice 342	263:130		NMC 692767
Ice 343	263:131		NMC 692768
Ice 344	263:132		NMC 692769
Ice 345	263:133		NMC 692770
Ice 346	263:134		NMC 692771

Claim Name

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Amendments

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Ice 347
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Ice 349
Ice 350
Ice 351
Ice 352

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264:573
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NMC 695046
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NMC 695048
NMC 695049
NMC 695050
NMC 695051



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