CERTIFICATE OF LOCATION LODE MINING CLAIM

EUREKA COUNTY, HEVADA M.N. REBALEATI, RECORDER FILE NO.

192906

TO WHOM IT MAY CONCERN:

The Undersigned hereby certifies that Montezuma Mines Inc., whose mailing address is 559 W Silver Street, Ste 301, Elko, Nevada 89801, has located the Ryan 25 lode mining claim in an unknown mining district, Eureka County, Nevada, on September 2, 2004. Said Claim is located in the following sections:

1/4	Section	Township	Range	Meridian
NW Sw	20	29N	49E	Mt. Diablo
5ω	20	29N	49E	Mt. Diablo
		29N	49E	Mt. Diablo
		29N	49E	Mt. Diablo

The Claim is approximately 1500 feet long and approximately 600 feet wide, such that 1490 feet is claimed in a Northerly direction and 10 feet is claimed in a Southerly direction from the point of discovery (monument of location), at which the Notice of Location is posted, together with 300 feet on each side of the monument of location and centerline of the claim. The general course of the vein and these premises is north and south.

The number, position, and markings on each claim corner are as follows:

Corner	Positi	on <u>Desc</u>	ription	Markings	
No. 1	NE C	orner 2" x 2	2" x 4' Wood Post	NE Corner Ryan	25
No. 2	SE Co	orner 2" x :	2" x 4' Wood Post	SE Corner Ryan	25
No. 3	SW C	omer 2" x :	2" x 4' Wood Post	SW Corner Ryan	25_
No. 4	NW C	Corner 2" x 2	2" x 4' Wood Post	NW Corner Ryan	

As erected on the ground, each corner monument is marked as described above by metal tags.

The work of location consisted of making the claim maps as provided in NRS 517.040.

Montezuma Mines Inc.

Richard G. Fleming, Agent

Recording Requested by: Montezuma Mines Inc.

Please return documents to:

Montezuma Mines Inc.

559 W. Silver Street, Ste 301

Elko, NV 89801

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