

Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK *398* PAGE *21-24*
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2004 OCT 20 PM 1:59
EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES *17.00*

193155

Memorandum of Mineral Lease and Option to Purchase Agreement

MEMORANDUM OF MINERAL LEASE AND OPTION TO PURCHASE AGREEMENT

NOTICE IS HEREBY GIVEN that Robert J. Williamson, ("Owner"), as lessor and VASQUIR MINES INC., a Nevada corporation ("Vasquir"), as lessee, have entered into a Mineral Lease and Option to Purchase Agreement, dated October 1, 2004, covering certain rights in and to those certain lands described in Exhibit A hereto (the "Property").

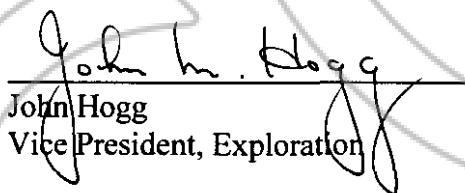
Said Mining Lease Agreement, in consideration of the covenants and agreements set forth therein, provides that Owner has leased to Vasquir all of Owner's right, title and interest in and to the Property and, further, granted Vasquir and option to purchase the Property.

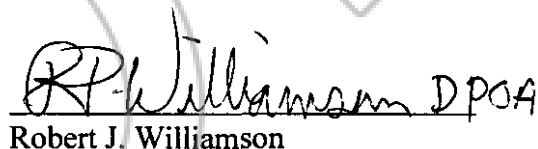
It is the purpose of this Memorandum to give notice of record of said Mining Lease Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

Copies of said Mining Lease Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at its address of 4613 Grove Dr., Lawrence, KS 66049.

IN WITNESS WHEREOF, this Memorandum of Mineral Lease and Option to Purchase Agreement has been executed as of the date first above written.

VASQUIR MINES INC.

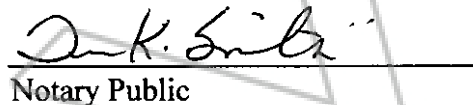

John Hogg
Vice President, Exploration


Robert J. Williamson

By Robert J. Williamson, attorney-in-fact

COUNTY OF Douglas

8, 2004, by Robert J. Williamson as attorney-in-fact for Robert J. Williamson.



My Commission Expires: 6/21/07

COUNTY OF ELKO

This Mineral Lease Agreement was acknowledged before me on October 15th, 2004, by John Hogg as Vice President, Exploration of Vasquir Mines, Inc.

Notary Public

My Commission Expires: MAY 9, 2009

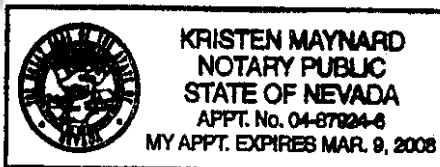


EXHIBIT A

to that Memorandum of Mineral Lease and Option to Purchase Agreement, dated October 1, 2004,
by and between Robert J. Williamson and Vasquire Mines, Inc .

The Property consists of the following described lands located in Eureka County, Nevada:

SW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 29, Township 30 North, Range 49 East, MDB&M

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