

Recorded at the request of
and when recorded return to:
Montezuma Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK *398* PAGE *25-28*
OFFICIAL RECORDS
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Montezuma Mines
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EUREKA COUNTY, NEVADA
M.M. REBALEATI, RECORDER
FILE NO. FEES *17.00*

193156

Memorandum of Mineral Lease and Option to Purchase Agreement

COPY

MEMORANDUM OF MINERAL LEASE AND OPTION TO PURCHASE AGREEMENT

NOTICE IS HEREBY GIVEN that Robert J. Williamson and Carolyn J. Williamson, ("Owner"), as lessor and VASQUIR MINES INC., a Nevada corporation ("Vasquir"), as lessee, have entered into a Mineral Lease and Option to Purchase Agreement, dated October 1, 2004, covering certain rights in and to those certain lands described in Exhibit A hereto (the "Property").

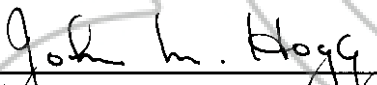
Said Mining Lease Agreement, in consideration of the covenants and agreements set forth therein, provides that Owner has leased to Vasquir all of Owner's right, title and interest in and to the Property and, further, granted Vasquir and option to purchase the Property.

It is the purpose of this Memorandum to give notice of record of said Mining Lease Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

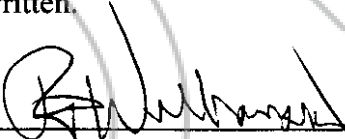
Copies of said Mining Lease Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at its address of 4613 Grove Dr., Lawrence, KS 66049.

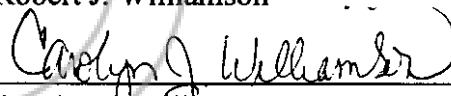
IN WITNESS WHEREOF, this Memorandum of Mineral Lease and Option to Purchase Agreement has been executed as of the date first above written.

VASQUIR MINES INC.



John Hogg
Vice President, Exploration



Robert J. Williamson


Carolyn J. Williamson

STATE OF KANSAS)
)
) ss.
COUNTY OF *Douglas*)

This Mineral Lease And Option To Purchase Agreement was acknowledged before me on October 8, 2004, by Robert J. Williamson and Carolyn J. Williamson.



Teresa K. Smith

Notary Public

My Commission Expires: 6/21/07

STATE OF NEVADA)
)
) ss.
COUNTY OF ELKO)

This Mineral Lease Agreement was acknowledged before me on October 15th, 2004, by John Hogg as Vice President, Exploration of Vasquir Mines, Inc.

John Hogg

Notary Public

My Commission Expires: Mar 9, 2008

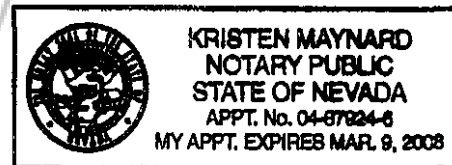


EXHIBIT A

to that Memorandum of Mineral Lease and Option to Purchase Agreement, dated October 1, 2004,
by and between Robert J. Williamson and Carolyn J. Williamson and Vasquire Mines, Inc .

The Property consists of the following described lands located in Eureka County, Nevada:

NW¼NE¼NE¼ of Section 29, Township 30 North, Range 49 East, MDB&M

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