

**AFFIDAVIT AND NOTICE OF INTENT TO HOLD
LODE MINING CLAIMS**

STATE OF NEVADA)
) SS
COUNTY OF EUREKA)

BOOK **398** PAGE **243**
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Vanadium Int.
2004 OCT 27 PM 3: 03

193272

TO ALL WHOM IT MAY CONCERN:

The undersigned certifies that the owner intends to hold the Lode Mining Claims listed below from 12:00 pm September 1, 2003 until 12:00 pm on September 1, 2004. Additionally, the \$125 per claim Maintenance Fee for the Assessment Year beginning at 12:00 pm on September 1, 2004 and ending at 12:00 pm on September 1st, 2005 was paid to the Bureau of Land Management on August 31, 2004.

EUREKA COUNTY, NEVADA
M.N. REBAL. DATE RECORDER
FILE NO. **173-50**
FEES

The claims are located in Sections 2, 3, 10 and 11, Township 15 North, Range 52 East in an unknown mining district in Eureka County, Nevada.

NAME OF CLAIM	EUREKA CO. DOC. NO.	BLM SERIAL NO.
CAN #141	160296	728088
CAN #142	160297	728089
CAN #151	160300	728092
CAN #152	160301	728093
CAN #164	160303	728095
CAN #165	160304	728096
CAN #140	171093	797097
CAN #143	171094	797098
CAN #150	171095	797099
CAN #153	171096	797100
CAN #166	171097	797101
CAN #167	171098	797102
SAND #1	171099	797103
SAND #2	171100	797104
SAND #6	171101	797105
VAN #5	171102	797106
VAN #6	171103	797107

The claim map showing said claims is filed as Document Number 160307 in the Eureka County Records.

The name and address of the owner is:

Vanadium International, Corp.
2525 Sharon Way
Reno, Nevada 89509
Ph (775) 772 3503

Dated this 25th day of October, 2004

By: *[Signature]*