

Recorded at the request of
and when recorded return to:

Miranda U.S.A., Inc.
5900 Philoree Lane
Reno, Nevada 89511

BOOK 399 PAGE 30-37
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Miranda USA Inc
2004 OCT 28 AM 10:13

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 21.00

193557

**AMENDED MEMORANDUM OF MINING LEASE AND
OPTION TO PURCHASE AGREEMENT**

Notice is given that Red Canyon Corporation, a Nevada corporation, hereinafter referred to as "Owner," and Miranda Gold Corp., a British Columbia corporation, and Miranda U.S.A., Inc., a Nevada corporation (collectively "Miranda"), have entered into a Novation Agreement of Mining Lease and Option to Purchase Agreement dated effective November 18, 2003 ("Agreement").

Owner has granted to Miranda the exclusive right and privilege to enter onto and explore for any and all minerals, mineral substances, metals, ores and materials of every kind; on the unpatented lode mining claims described in the attached Exhibit "A," situated in Eureka County, Nevada.

The term of the Agreement is twenty (20) years, unless sooner terminated or extended as provided in the Agreement.

For purposes of the Agreement and this Memorandum, the addresses of the parties are, and complete copies of the Agreement are maintained at:

If to Owner:

Red Canyon Corporation
c/o Edward L. Devenyns
15900 Caswell Lane
Reno, Nevada 89511

If to Miranda:

Miranda U.S.A., Inc.
5900 Philoree Lane
Reno, Nevada 89511
Facsimile: 775-849-2336

Miranda Gold Corp.
Suite 306 - 1140 Homer Street
Vancouver, BC V6B 2X6

Dated effective November 18, 2003

IN WITNESS WHEREOF, the parties hereto have caused this Amended Memorandum of Mining Lease and Option to Purchase Agreement to be executed effective the date described herein.

Red Canyon Corporation

By *Edward L. Devenyns*
Edward L. Devenyns, President

Miranda Gold Corp.

By *Ken Cunningham*
Ken Cunningham, President

Miranda U.S.A., Inc.

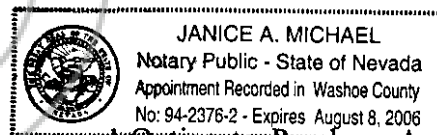
By *Ken Cunningham*
Ken Cunningham, President

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

This Amended Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on the 13 day of October, 2004, by Edward L. Devenyns as President of Red Canyon Corporation.

Janice S. Michael
Notary Public

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)



This Amended Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on the 13th day of October, 2004, by Ken Cunningham as President of Miranda Gold Corp. and President of Miranda U.S.A., Inc.

Gayle A. Kern
Notary Public

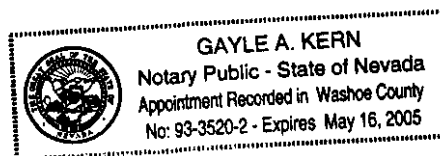


EXHIBIT A
 MINING LEASE AND OPTION TO PURCHASE AGREEMENT
 BETWEEN RED CANYON CORPORATION AND
 MIRANDA GOLD CORP., AND MIRANDA U.S.A., INC.

The following 237 unpatented lode mining claims located in Sections 1 & 2 T.23.5N.,R.49E;
 Section 6, T.23.5N.,R.50E; Sections 26 & 35 T.24N.,R.49E; Sections 1,12,&13, T.23N.;R.49E;
 Sections 6,7,8 & 17,18,19,20, T.23N.,R.50E; Eureka County, Nevada.

| <u>Claim Name</u> | <u>County Recording Book:Page</u> | <u>Amendments Book:Page</u> | <u>BLM Serial Nos.</u> |
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| Ice 036 | 136:476 | | NMC 342209 |
| Ice 037 | 136:477 | | NMC 342210 |

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Claim Name

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Book:Page

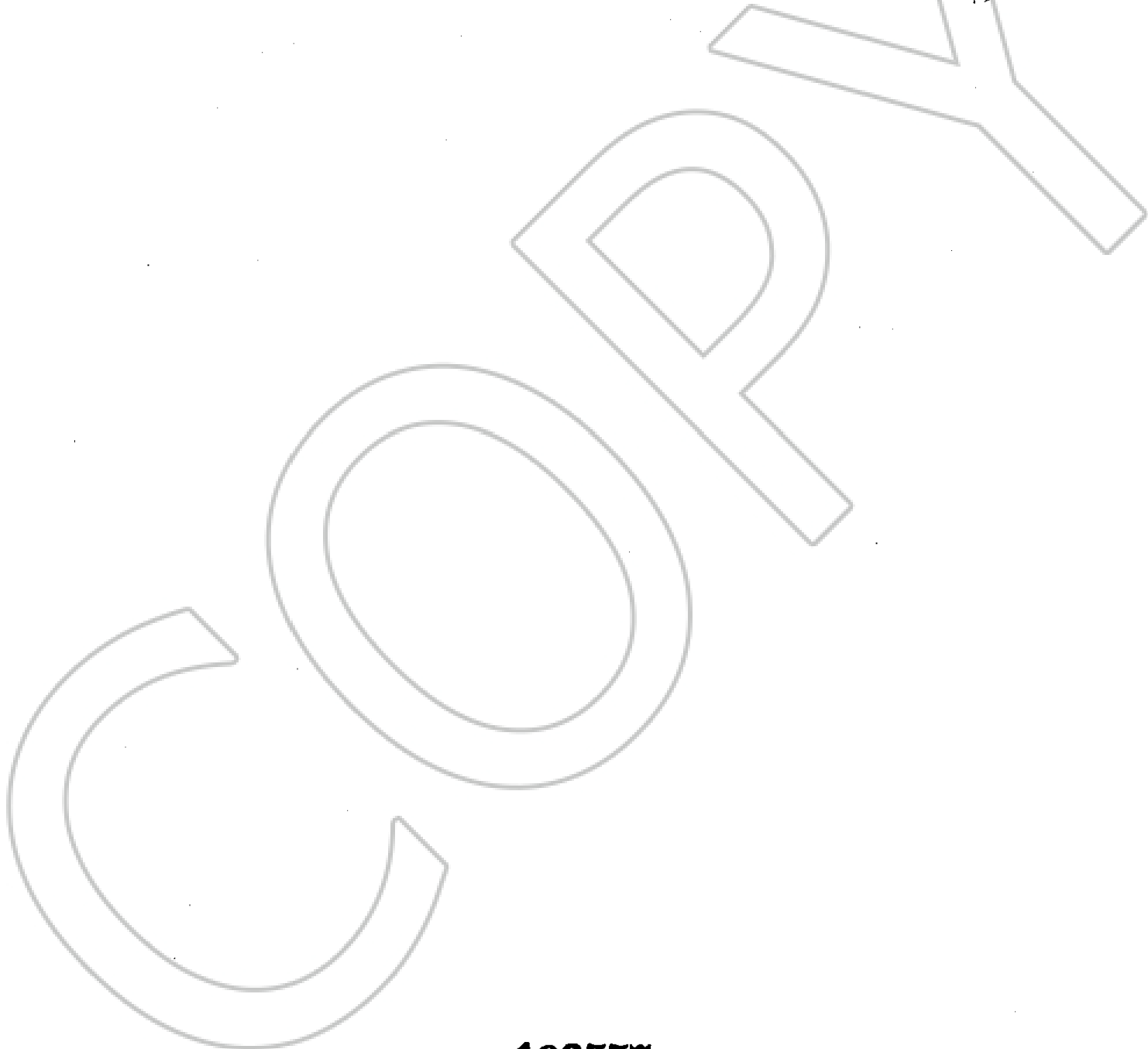
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Ice 352

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264:578

NMC 695046
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NMC 695048
NMC 695049
NMC 695050
NMC 695051



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