APN 005-310-02

Recorded at the request of and when recorded return to:

Vasquir Mines Inc. 559 W. Silver St., Suite 301 Elko, NV 89801

PAGE 244-24 asquer menes on 2004 NOV 10 PH 4: 06

EUREKA COUNTY, HEVADA M.N. REBALEATI, RECORDER FILE NO. FEE\$ 7700

Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that Ellsworth G. Farr and Virginia Farr, the undersigned owners ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and Vasquir Mines Inc. (Optionee) entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on November 1, 2004. The term of the Agreement is from November 1, 2004 to October 31, 2009. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property. Further, the Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

It is the purpose of this Memorandum to give notice of record of said Mineral Lease and Option to Purchase Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

Copies of said Mining Lease Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at its address of 68-496 Calle Mora, Cathedral City, CA 92234.

Dated November 1, 2004.

Ellsworth G. Farr

VASQUIR MINES INC.

John/M. Hogg

Vice President, Exploration

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT Spring Broad Control of the Control of the

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personally appeared	ELLSWORTH G	. FARR AND VIRGINIA	L. FARR
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		evidence	
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STATE OF CALIFORNIA)	
County of)ss)	\ \
On this day of November, 200 Virginia Farr, the signers of the foresthey executed the same.	04, personally appeared before me Ellsworth G. And going instrument, who duly acknowledged to me that
IN WITNESS WHEREOF, I have he day and year in this Memorandum fi	ereunto set my hand and affixed my official seal the rst above written.
	Notary Public
STATE OF NEVADA))ss County of Elko,)	
On this Stay of November, 200	04, personally appeared before me JOHN M. astrument, who duly acknowledged to me that he
IN WITNESS WHEREOF, I have he day and year in this Memorandum fire	reunto set my hand and affixed my official seal the st above written.
LINDA JENSEN NOTARY PUBLIC	Sanca Joenson
STATE OF NEVADA APPT, No. 94-5247-6 MY APPT, EXPIRES AUG. 11, 2007	Notary Public

Memorandum of Mineral Lease and Option to Purchase Agreement

Farr/Vasquir, November 1, 2004

EXHIBIT A

The "Property" consists of the following described lands located in Eureka County, Nevada:

E½NE¼NE¾ of Section 29, Township 30 North, Range 49 East, MDB&M APN 005-310-02

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