

APN 005-310-02

Recorded at the request of
and when recorded return to:

Vasquir Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK *399* PAGE *244-247*
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Vasquir Mines Inc
2004 NOV 10 PM 4:06

EUREKA COUNTY, NEVADA
M.N. REBAL. RECORDER
FILE NO. FEES *17.00*

193665

Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that Ellsworth G. Farr and Virginia Farr, the undersigned owners ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and Vasquir Mines Inc. (Optionee) entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on November 1, 2004. The term of the Agreement is from November 1, 2004 to October 31, 2009. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property. Further, the Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

It is the purpose of this Memorandum to give notice of record of said Mineral Lease and Option to Purchase Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

Copies of said Mining Lease Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at its address of 68-496 Calle Mora, Cathedral City, CA 92234.

Dated November 1, 2004.

Ellsworth G. Farr

Ellsworth G. Farr

Virginia Farr

Virginia Farr
Virginia H. Farr

VASQUIR MINES INC.

By: *John M. Hogg*

John M. Hogg
Vice President, Exploration

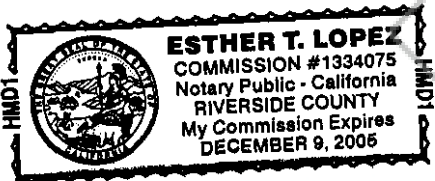
CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of RIVERSIDE } ss.

On 11/04/04, before me, ESTHER T. LOPEZ
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
personally appeared ELLSWORTH G. FARR AND VIRGINIA L. FARR
Name(s) of Signer(s)

- personally known to me
- proved to me on the basis of satisfactory evidence

to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.



WITNESS my hand and official seal.
Esther T. Lopez
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: MEMORANDUM OF MINERAL LEASE & OPTION

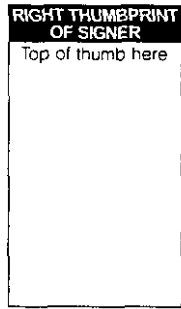
Document Date: _____ Number of Pages: _____

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

- Signer's Name: _____
- Individual
- Corporate Officer — Title(s): _____
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____

Signer Is Representing: _____



STATE OF CALIFORNIA)
)ss
County of _____)

On this ____ day of November, 2004, personally appeared before me Ellsworth G. And Virginia Farr, the signers of the foregoing instrument, who duly acknowledged to me that they executed the same.

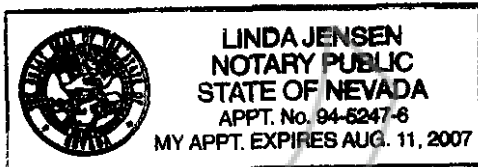
IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

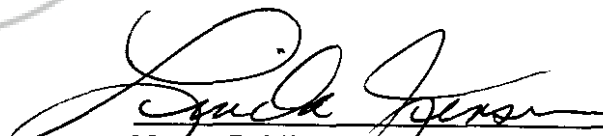
Notary Public

STATE OF NEVADA)
)ss
County of Elko)

On this 8th day of November, 2004, personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.





Notary Public

Memorandum of Mineral Lease and Option to Purchase Agreement

Farr/Vasquir, November 1, 2004

EXHIBIT A

The "Property" consists of the following described lands located in Eureka County, Nevada:

E $\frac{1}{2}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 29, Township 30 North, Range 49 East, MDB&M
APN 005-310-02

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