

BOOK 399 PAGE 395-407  
OFFICIAL RECORDS  
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Placer Dome America  
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EUREKA COUNTY, NEVADA  
M.N. REPALEATI, RECORDER  
FILE NO. FEES \$26.00

**193809**

Recording Requested By:

Brian G. Iverson  
Placer Dome America  
HC 66 Box 1250  
Crescent Valley, NV 89821

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Short Form of Exploration & Development Agreement  
Title of Document

This page added to provide additional information required by NRS 111.312 Sections 1-2.

BOOK 399 PAGE 395

## **SHORT FORM OF EXPLORATION AND DEVELOPMENT AGREEMENT**

THIS SHORT FORM OF EXPLORATION AND DEVELOPMENT AGREEMENT (the "Short Form") is made and entered into effective as of October 20, 2004 by and among BRAVO VENTURE GROUP INC., a British Columbia corporation, whose address is Suite 1550 - 1185 West Georgia Street, Vancouver, British Columbia, Canada V6E 4E6, ("Bravo"), Bravo Alaska Inc., an Alaska corporation, whose address is 207-4790 Caughlin Park Way, Reno, Nevada U.S.A. 89509 ("BUSA"), and PLACER DOME U.S. INC., a California corporation, whose address for purposes hereof is 1125 17th Street, Suite 2310, Denver, Colorado U.S.A. 80202 ("PDUS").

### **RECITALS**

A. BUSA is the owner of certain unpatented mining claims in Eureka County, Nevada, as more particularly described in Parts 1, 2 and 3 of Exhibit A attached hereto and incorporated by reference (the "Claims"). BUSA's interest in the Claims, together with all water and water rights, easements and rights-of-way, and other appurtenances attached thereto or associated therewith, are collectively referred to hereinafter as the "Property."

B. Bravo, BUSA and PDUS entered into a letter agreement dated effective October 20, 2004 (the "Agreement"), wherein BUSA granted to PDUS the right to explore and develop the Property and, if PDUS so desires, the right for PDUS to earn a 51% interest in one or more of the particular Projects described in Parts 1, 2 or 3 of Exhibit A (each a "Selected Project") and to enter into a joint venture agreement covering the Selected Project(s).

C. Bravo, BUSA and PDUS desire to enter into this Short Form of Agreement for purposes of placing of record a notice of the Agreement.

### **AGREEMENT**

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Grant of Exploration, Development and Related Rights. BUSA has granted and hereby grants to PDUS during the term of the Agreement, the exclusive right to enter upon and use all or any part of the Property for the purposes of determining ore reserves and mineralization, and for purposes of development of valuable minerals from the Property, including the right to enter upon the Property for purposes of surveying, exploring, testing, sampling, trenching, bulk sampling, prospecting and drilling for valuable minerals, and to use and construct buildings, roads, power and communication lines, and to use so much of the surface of the Property in such manner as is necessary to the enjoyment of any of the rights or privileges of PDUS hereunder or otherwise reasonably necessary to effect the purposes of the Agreement.

2. Grant of Right to Acquire an Interest in the Selected Project. BUSA has entered into and hereby grants to PDUS, during the Earn-In Period, the exclusive right to acquire an undivided 51% interest in each Selected Project upon the completion of certain obligations set forth in the Agreement.

3. Grant of Right to Enter into Joint Venture Agreement. In addition to the rights set forth in the Agreement as described in paragraph 2 above, BUSA and PDUS have entered into and do hereby agree that, subject to the terms and conditions set forth in the Agreement, upon PDUS's acquisition of an undivided 51% interest in any Selected Project(s) they will enter into a Joint Venture Agreement (as described in the Agreement) governing operations at each Selected Project.

4. Term. Unless sooner terminated as provided in the Agreement, the term of the Agreement (the "Earn-In Period") shall run until such time as PDUS timely incurs the required minimum amounts of Work Expenditures (as defined in the Agreement) and the parties execute the Joint Venture Agreement, or until sooner terminated as set forth in the Agreement, but in any event not later than October 20, 2014.

5. Title to After-Acquired and Additional Interests. The Agreement applies and extends to any further or additional right, title, interest or estate heretofore or hereafter acquired by BUSA during the Earn-In Period in or to the Property or any part thereof.

6. Successors and Assigns. Subject to the provisions of paragraph 7 below, all the terms, provisions and conditions of the Agreement and this Short Form are, and shall be, binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

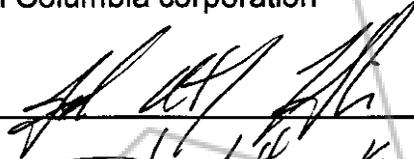
7. Assignability. None of the parties shall have the right to assign its interest in the Agreement, other than (i) to an affiliate or a subsidiary, (ii) in connection with a pledge of assets for financing purposes, or (iii) in connection with a corporate merger or reorganization or a sale of all or substantially all of either party's assets, without the prior written consent of the non-assigning parties, which consent shall not be unreasonably withheld. Any third party to whom any interest in the Agreement or the Property is assigned or conveyed shall agree in writing to be bound by all of the terms and conditions contained in the Agreement, including without limitation the tax treatment applicable thereto.

8. Additional Terms. The Agreement contains additional clauses and various other provisions, and reference is made to the Agreement for such other terms and conditions as govern the Agreement, which terms and conditions are by reference made a part hereof. Nothing in this Short Form shall limit or affect the rights and duties of the parties under the Agreement. Requests for information regarding the Agreement should be made to the parties at the addresses set forth above.

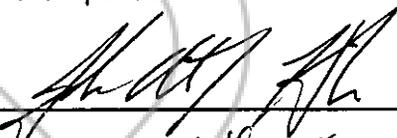
9. Counterparts. This Short Form may be extended in multiple counterparts, and all such counterparts taken together shall be deemed to constitute a single document.

IN WITNESS WHEREOF, the parties have executed this Short Form of Agreement effective as of October 20, 2004.

BRAVO VENTURE GROUP INC.  
a British Columbia corporation

By:   
Name: Joseph Anthony Kizis, Jr.  
Its: President

BRAVO ALASKA INC.  
an Alaska corporation

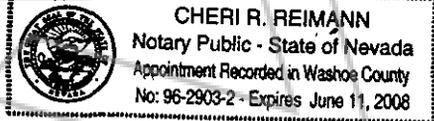
By:   
Name: Joseph Anthony Kizis, Jr.  
Its: President

PLACER DOME U.S. INC.,  
a California corporation

By:   
Name: William C. Howell  
Its: Regional Exploration Manager

STATE OF Nevada )  
COUNTY OF Washoe ) ) ss.

The foregoing instrument was acknowledged before me this 20<sup>th</sup> day of October, 2004, by Joseph Anthony Kizis Jr., as President of Bravo Venture Group Inc., a British Columbia corporation.

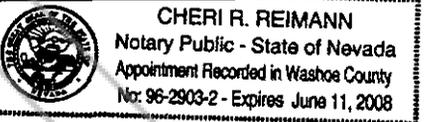


Witness my hand and official seal.

My commission expires: 6/11/08 Cheri R. Reimann  
Notary Public

STATE OF Nevada )  
COUNTY OF Washoe ) ) ss.

The foregoing instrument was acknowledged before me this 20<sup>th</sup> day of October, 2004, by Joseph Anthony Kizis Jr., as President of Bravo Alaska Inc., an Alaska corporation.



Witness my hand and official seal.

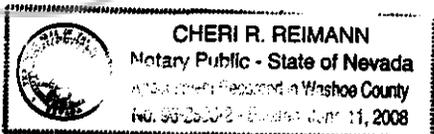
My commission expires: 6/11/08 Cheri R. Reimann  
Notary Public

STATE OF Nevada )  
COUNTY OF Washoe ) ) ss.

The foregoing instrument was acknowledged before me this 20<sup>th</sup> day of October, 2004, by William Howard, as Regional Area Mgr of Placer Dome U.S. Inc., a California corporation.

Witness my hand and official seal.

My commission expires: 6/11/08 Cheri R. Reimann  
Notary Public



**Exhibit A**

**Part 1.      The Three Bar Project**

The following unpatented mining claims located in Sections 19, 20, 28, 29, 30, 31, 32 and 33, Township 23 North, Range 49 East, and Sections 4, 5, 6 and 9, Township 22 North, Range 49 East, Eureka County, Nevada:

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
3B 1	866301	380	9
3B 2	866302	380	10
3B 3	866303	380	11
3B 4	866304	380	12
3B 5	866305	380	13
3B 6	866306	380	14
3B 7	866307	380	15
3B 8	866308	380	16
3B 9	866309	380	17
3B 10	866310	380	18
3B 11	866311	380	19
3B 12	866312	380	20
3B 13	866313	380	21
3B 14	866314	380	22
3B 15	866315	380	23
3B 16	866316	380	24
3B 17	866317	380	25
3B 18	866318	380	26
3B 19	866319	380	27
3B 20	866320	380	28
3B 21	866321	380	29
3B 22	866322	380	30
3B 23	866323	380	31
3B 24	866324	380	32
3B 29A Fraction	866325	380	33
3B 30A Fraction	866326	380	34
3B 31	866327	380	35
3B 32	866328	380	36
3B 33	866329	380	37
3B 34	866330	380	38
3B 35	866331	380	39

**Eureka County  
Recording Information**

**Eureka County  
Recording Information**

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
3B 36	866332	380	40
3B 37	866333	380	41
3B 38	866334	380	42
3B 39	866335	380	43
3B 40	866336	380	44
3B 41	866337	380	45
3B 42	866338	380	46
3B 43	866339	380	47
3B 44	866340	380	48
3B 45	866341	380	49
3B 46	866342	380	50
3B 47	866343	380	51
3B 48	866344	380	52
3B 49	866345	380	53
3B 50	866346	380	54
3B 55A Fraction	866347	380	55
3B 56A Fraction	866348	380	56
3B 57	866349	380	57
3B 58	866350	380	58
3B 59	866351	380	59
3B 60	866352	380	60
3B 61	866353	380	61
3B 62	866354	380	62
3B 63	866355	380	63
3B 64	866356	380	64
3B 65	866357	380	65
3B 66	866358	380	66
3B 67	866359	380	67
3B 68	866360	380	68
3B 69	866361	380	69
3B 70	866362	380	70
3B 71	866363	380	71
3B 72	866364	380	72
3B 73	866365	380	73
3B 74	866366	380	74
3B 75	866367	380	75
3B 76	866368	380	76
3B 77	866369	380	77
3B 78	866370	380	78

**Eureka County  
Recording Information**

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
3B 79A Fraction	866371	380	79
3B 81A Fraction	866372	380	80
3B 82A Fraction	866373	380	81
3B 83	866374	380	82
3B 84	866375	380	83
3B 85	866376	380	84
3B 86	866377	380	85
3B 87	866378	380	86
3B 88	866379	380	87
3B 89	866380	380	88
3B 90	866381	380	89
3B 91	866382	380	90
3B 92	866383	380	91
3B 93	866384	380	92
3B 94	866385	380	93
3B 95	866386	380	94
3B 96	866387	380	95
3B 97	866388	380	96
3B 98	866389	380	97
3B 99	866390	380	98
3B 100	866391	380	99
3B 101	866392	380	100
3B 102	866393	380	101
3B 103	866394	380	102
3B 104	866395	380	103
3B 105	866396	380	104
3B 106	866397	380	105
3B 107	866398	380	106
3B 108	866399	380	107
3B 109	866400	380	108
3B 110	866401	380	109
3B 111	866402	380	110
3B 112	866403	380	111
3B 113	866404	380	112
3B 114	866405	380	113
3B 115	866406	380	114
3B 116	866407	380	115
3B 117	866408	380	116
3B 118	866409	380	117

<b>Eureka County Recording Information</b>			
<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
3B 119	866410	380	118
3B 120	866411	380	119
3B 121	866412	380	120
3B 122	866413	380	121

Part 2.      The South Gold Bar Project

The following unpatented mining claims located in Sections 12, 13 and 24, Township 21 North, Range 49 East, and Sections 7, 18 and 19, Township 21 North, Range 50 East, Eureka County, Nevada:

<b>Eureka County Recording Information</b>			
<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
SGB 1	863794	376	393
SGB 2	863795	376	394
SGB 3	863796	376	395
SGB 4	863797	376	396
SGB 5	863798	376	397
SGB 6	863799	376	398
SGB 7	863800	376	399
SGB 8	863801	376	400
SGB 9	863802	376	401
SGB 10	863803	376	402
SGB 11	863804	376	403
SGB 12	863805	376	404
SGB 13	863806	376	405
SGB 14	863807	376	406
SGB 15	863808	376	407
SGB 16	863809	376	408
SGB 17	863810	376	409
SGB 18	863811	376	410
SGB 19	863812	376	411
SGB 20	863813	376	412
SGB 21	863814	376	413
SGB 22	863815	376	414
SGB 23	863816	376	415
SGB 24	863817	376	416

**Eureka County  
Recording Information**

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
SGB 25	863818	376	417
SGB 26	863819	376	418
SGB 27	863820	376	419
SGB 28	863821	376	420
SGB 29	863822	376	421
SGB 30	863823	376	421
SGB 31	863824	376	423
SGB 32	863825	376	423
SGB 33	863826	376	425
SGB 34	863827	376	426
SGB 35	863828	376	427
SGB 36	863829	376	428
SGB 37	863830	376	429
SGB 38	863831	376	430
SGB 39	863832	376	431
SGB 40	863833	376	432
SGB 41	863834	376	433
SGB 42	863835	376	434
SGB 43	863836	376	435
SGB 44	863837	376	436
SGB 45	863838	376	437
SGB 46	863839	376	438
SGB 47	863840	376	439
SGB 48	863841	376	440
SGB 49	863842	376	441
SGB 50	863843	376	442
SGB 51	863844	376	443
SGB 52	863845	376	444
SGB 53	863846	376	445
SGB 54	863847	376	446
SGB 55	863848	376	447
SGB 56	863849	376	448
SGB 57	863850	376	449
SGB 58	863851	376	450
SGB 59	863852	376	451
SGB 60	863853	376	452
SGB 61	863854	376	453
SGB 62	863855	376	454
SGB 63	863856	376	455

Part 3. The South Lone Mountain Project

The following unpatented mining claims located in Sections 34, 35 and 36, Township 21 North, Range 50 East, and Sections 2, 3, 10, 11 and 15, Township 20 North, Range 50 East, Eureka County, Nevada:

Claim Name	BLM Serial No.	Eureka County Recording Information	
		Book	Page
SoLM 1	867720	380	373
SoLM 2	867721	380	374
SoLM 3	867722	380	375
SoLM 4	867723	380	376
SoLM 5	867724	380	377
SoLM 6	867725	380	378
SoLM 7	867726	380	379
SoLM 8	867727	380	380
SoLM 9	867728	380	381
SoLM 10	867729	380	382
SoLM 11	867730	380	383
SoLM 12	867731	380	384
SoLM 13	867732	380	385
SoLM 14	867733	380	386
SoLM 15	867734	380	387
SoLM 16	867735	380	388
SoLM 17	867736	380	389
SoLM 18	867737	380	390
SoLM 19	867738	380	391
SoLM 20	867739	380	392
SoLM 21	867740	380	393
SoLM 22	867741	380	394
SoLM 23	867742	380	395
SoLM 24	867743	380	396
SoLM 25	867744	380	397
SoLM 26	867745	380	398
SoLM 27	867746	380	399
SoLM 29	867747	380	400
SoLM 31	867748	380	401
SoLM 33	867749	380	402
SoLM 34	867750	380	403

**Eureka County  
Recording Information**

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
SoLM 35	867751	380	404
SoLM 36	867752	380	405
SoLM 37	867753	380	406
SoLM 38	867754	380	407
SoLM 39	867755	380	408
SoLM 40	867756	380	409
SoLM 41	867757	380	410
SoLM 42	867758	380	411
SoLM 43	867759	380	412
SoLM 44	867760	380	413
SoLM 45	867761	380	414
SoLM 46	867762	380	415
SoLM 47	867763	380	416
SoLM 48	867764	380	417
SoLM 49	867765	380	418
SoLM 50	867766	380	419
SoLM 51	867767	380	420
SoLM 52	867768	380	421
SoLM 53	867769	380	422
SoLM 54	867770	380	423
SoLM 55	867771	380	424
SoLM 56	867772	380	425
SoLM 57	867773	380	426
SoLM 58	867774	380	427
SoLM 59	867775	380	428
SoLM 60	867776	380	429
SoLM 61	867777	380	430
SoLM 62	867778	380	431
SoLM 63	867779	380	432
SoLM 64	867780	380	433
SoLM 65	867781	380	434
SoLM 66	867782	380	435
SoLM 67	867783	380	436
SoLM 68	867784	380	437
SoLM 69	867785	380	438
SoLM 70	867786	380	439
SoLM 71	867787	380	440
SoLM 72	867788	380	441
SoLM 73	867789	380	442

**Eureka County  
Recording Information**

<u>Claim Name</u>	<u>BLM Serial No.</u>	<u>Book</u>	<u>Page</u>
SoLM 74	867790	380	443
SoLM 75	867791	380	444
SoLM 76	867792	380	445
SoLM 77	867793	380	446
SoLM 78	867794	380	447
SoLM 79	867795	380	448
SoLM 80	867796	380	449
SoLM 81	867797	380	450
SoLM 82	867798	380	451
SoLM 83	867799	380	452
SoLM 84	867800	380	453
SoLM 85	867801	380	454
SoLM 86	867802	380	455
SoLM 87	867803	380	456
SoLM 88	867804	380	457
SoLM 89	867805	380	458
SoLM 90	867806	380	459
SoLM 91	867807	380	460
SoLM 92	867808	380	461
SoLM 93	867809	380	462
SoLM 94	867810	380	463
SoLM 95	867811	380	464
SoLM 96	867812	380	465
SoLM 97	875512	391	264
SoLM 98	875513	391	265
SoLM 99	875514	391	266
SoLM 100	875515	391	267
SoLM 101	875516	391	268
SoLM 102	875517	391	269
SoLM 103	875518	391	270
SoLM 104	875519	391	271
SoLM 105	875520	391	272
SoLM 106	875521	391	273
SoLM 107	875522	391	274
SoLM 108	875523	391	275

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