

APN: 005-460-17

Recording requested by and mail documents and
tax statements to:

Name: Montezuma Mines Inc.

Address: 559 W. Silver St., #301

City/State/Zip: Elko, NV 89801

BOOK 401 PAGE 003
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2004 NOV 30 PM 4:53

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 14.00

194168

This space for recorders use only

GRANT DEED

FOR VALUABLE CONSIDERATION, receipt of which is acknowledged, the Grantor (Seller), whose name is Laura J. Russell, grants to the Grantee (Buyer) whose name is Montezuma Mines Inc., a Nevada corporation, together with all and singular the tenements, hereditament's, and appurtenances thereunto belonging or appertaining, and the reversion and revisions, remainder and remainders, rents, issues, and profits thereof, all that real property located in Eureka County, Nevada and whose legal description is as follows:

SE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 25, Township 29 North, Range 48 East, MDB&M

Witness Whereof, my hand has been set on November 15, 2004.

Laura J. Russell
Laura J. Russell

STATE OF CALIFORNIA)
COUNTY OF San Diego)

On this 15 day of November, 2004, personally appeared before me, a Notary Public, Laura J. Russell, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged that she executed this instrument. Witness my hand and official seal.

Sally Holmen
Notary Public

My commission expires: 11-17-07



194168

STATE OF NEVADA
DECLARATION OF VALUE

FOR RECORDERS OPTIONAL USE ONLY

Document/Instrument #: 194168
Book: 401 Page: 003
Date of Recording: 11-30-04
Notes: _____

1. Assessor Parcel Number(s)

- a) 005-460-17
b) _____
c) _____

2. Type of Property:

- | | | | |
|-------------|--------------|----------|-----------------|
| a) <u>X</u> | Vacant Land | b) _____ | Single Fam. Res |
| c) _____ | Condo/Twnhse | d) _____ | 2-4 Plex |
| e) _____ | Apt. Bldg. | f) _____ | Comm'l/Ind'l |
| g) _____ | Agricultural | h) _____ | Mobile Home |
| i) _____ | Other | | |

3. Total Value/Sales Price of Property:

	\$ <u>2,500.00</u>
Deed in Lieu of Foreclosure Only (value of property)	\$ _____
Transfer Tax Value:	\$ _____
Real Property Transfer Tax Due:	\$ <u>7.80</u>

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: _____
b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature <u>Laura J. Russell</u>	Capacity <u>Grantor</u>
Signature _____	Capacity <u>Grantee</u>

SELLER (GRANTOR) INFORMATION

(Required)

Print Name: Laura J. Russell
Address: 698 Braemar Terrace
City: Fallbrook
State: CA 92028

BUYER (GRANTEE) INFORMATION

(Required)

Print Name: Montezuma Mines Inc.
Address: 559 W. Silver St., #301
City: Elko
State: Nevada 89801

COMPANY/PERSON REQUESTING RECORDING

(Required if not the Seller or Buyer)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)