

When recorded return to:
Marvel & Kump, Ltd.
PO Box 2645
Elko, NV 89801

Tom and Volina Connolly
HC 66, Box 60
Crescent Valley, NV 89821

BOOK 401 PAGE 72-73
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Marvel & Kump
2004 DEC -6 AM 11:16

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 15.00

194196

ASSIGNMENT OF OPTION AGREEMENT

The undersigned hereby grants, assigns, transfers and conveys to **THOMAS P. CONNOLLY** and **VOLINA L. CONNOLLY**, as Co-Trustees of **THE THOMAS AND VOLINA CONNOLLY FAMILY TRUST** and their successors, and assigns, all of their right, title and interest in and to that certain Mining Lease dated October 16, 2002, executed by Tom Connolly and Volina Connolly, (together with JAMES E. BAUMANN and JEANETTE E. BAUMANN, as Trustees) collectively as "Lessor," and by Placer Dome U.S. Inc., a California corporation, as Lessee, for the period and upon the terms, covenants and conditions therein contained, a notice of which was recorded on November 6, 2002, in Book 353, Page 259, Official Records, Eureka County, Nevada, to the full extent said Lease in any way affects or pertains to those lands described on Exhibit "A" attached hereto and made a part hereof, together with all rentals and royalties subject thereto.

DATED the 2nd day of November, 2004.

ASSIGNORS:

Thomas P. Connolly
THOMAS P. CONNOLLY, also known as
TOM CONNOLLY

Volina L. Connolly
VOLINA L. CONNOLLY, also known as
VOLINA CONNOLLY

STATE OF NEVADA)
) SS.
COUNTY OF ELKO)

On November 2, 2004, personally appeared before me, a Notary Public, **THOMAS P. CONNOLLY** and **VOLINA L. CONNOLLY**, personally known to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed said instrument.

Veronica G. Eldridge
NOTARY PUBLIC PAGED 72

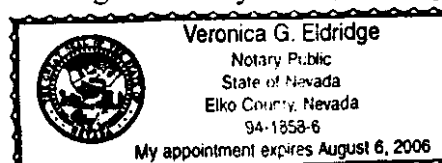


EXHIBIT A

The Property

The surface estate within the following fee lands located in Eureka County, Nevada.

PARCEL 1:

TOWNSHIP 26 NORTH, RANGE 48 EAST, MDB&M

Section 13: Lot 4; SW1/4SE1/4; SW1/4NW1/4; N1/2SW1/4; SE1/4SW1/4

PARCEL 2:

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 18: Lots 1, 2, 3 and 4

Section 19: Lots 1, 2, 3 and 4

PARCEL 4:

TOWNSHIP 26 NORTH, RANGE 48 EAST, MDB&M

Section 13: SW1/4NW1/4SE1/4

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 30: Lot 1; N1/2 of Lot 6

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