

APN: 005-500-03

Recorded at the request of  
and when recorded return to:

Vasquir Mines Inc.  
559 W. Silver St., Suite 301  
Elko, NV 89801

BOOK 403 PAGE 18-20  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Vasquir Mines Inc*  
2005 JAN -5 PM 4:14  
EUREKA COUNTY, NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES 16.00

**194811**

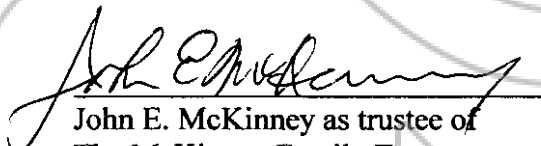
Recorders Use Only

### Memorandum of Mineral Lease and Option to Purchase Agreement

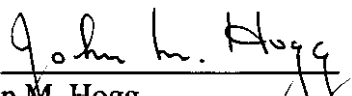
Notice is given that John E. McKinney as trustee of The McKinney Family Trust dated October 27, 1993, the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and Vasquir Mines Inc. (Optionee) entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on January 1, 2005. The term of the Agreement is from January 1, 2005 to December 31, 2010. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property. Further, the Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

It is the purpose of this Memorandum to give notice of record of said Mineral Lease and Option to Purchase Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

Copies of said Mining Lease Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at its address of 26254 Redlands Blvd, #101, Redlands, CA 92373

  
John E. McKinney as trustee of  
The McKinney Family Trust  
dated October 27, 1993

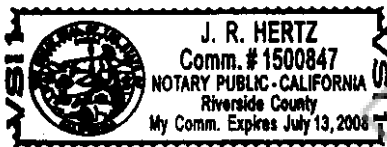
VASQUIR MINES INC.

By:   
John M. Hogg  
Vice President, Exploration

STATE OF CALIFORNIA           )  
County of SAN BERNARDINO       )ss  
  )

On this 21<sup>st</sup> day of December, 2004, personally appeared before me John E. McKinney, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

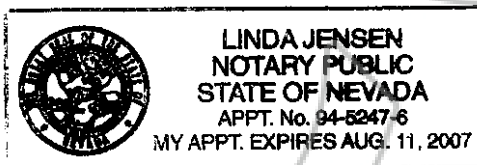


Notary Public

STATE OF NEVADA                    )  
  )ss  
County of Elko                        )

On this 4th day of December, 2004, personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same on behalf of Vasquir Mines Inc.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.



Notary Public

**Memorandum of Mineral Lease and Option to Purchase Agreement**

McKinney/Vasquir, January 1, 2004

**EXHIBIT A**

The "Property" consists of the following described lands located in Eureka County, Nevada:

T29N, R49E, Section 7: SW1/4 of Lot 2 (SW1/4SW1/4NW1/4) APN 005-500-03

**194811**