

APN 005-500-06

Recorded at the request of
and when recorded return to:

Vasquir Mines Inc.
559 W. Silver St., Suite 301
Elko, NV 89801

BOOK 403 PAGE 245
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Vasquir Mines Inc.
2005 JAN 19 PM 2:11

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 16.00

195005

Recorders Use Only

Memorandum of Mineral Lease and Option to Purchase Agreement

Notice is given that Steven Sturm, the undersigned owner ("Owner") of the real property situated in Eureka County, Nevada, more particularly described in the attached Exhibit A (the "Property"), and Vasquir Mines Inc. (Optionee) entered into a Mineral Lease and Option to Purchase Agreement (the "Agreement") on January 1, 2005. The term of the Agreement is from January 1, 2005 to December 31, 2009. The Owner has granted to the Optionee the exclusive right to enter onto the property and to explore for minerals on the Property. Further, the Owner has granted to the Optionee an option to purchase the Property which the optionee may exercise at any time during the term of the Agreement.

It is the purpose of this Memorandum to give notice of record of said Mineral Lease and Option to Purchase Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

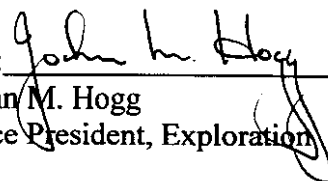
Copies of said Mining Lease Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at its address of P. O. Box 718, Silver Springs, NV 89429.

January 2005
~~December 6, 2004~~ SS



Steven Sturm

VASQUIR MINES INC.

By: 
John M. Hogg
Vice President, Exploration

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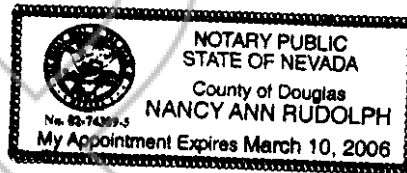
STATE OF NEVADA)

County of DOUGLAS)
)SS *NR*
)
 TR JANUARY, 2005

On this 11 day of ~~December~~, 2004, personally appeared before me Steven Sturm, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.

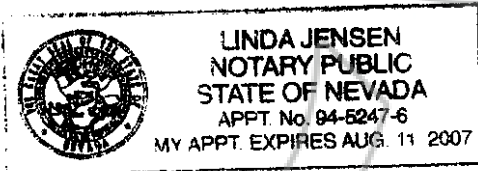
Nancy Ann Rudolph
Notary Public



STATE OF NEVADA)

County of Elko)
)SS
)
 On this 14th day of ~~December~~, 2004, ^{JANUARY} personally appeared before me JOHN M. HOGG, the signer of the foregoing instrument, who duly acknowledged to me that he executed the same on behalf of Vasquir Mines Inc.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this Memorandum first above written.



Linda Jensen
Notary Public

Memorandum of Mineral Lease and Option to Purchase Agreement

Sturm/Vasquir, January 1, 2005

EXHIBIT A

The "Property" consists of the following described lands located in Eureka County, Nevada:

Township 29 North, Range 49 East, Section 7:E½NW¼ APN 005-500-06