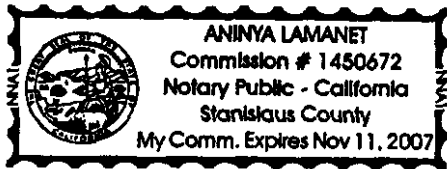


is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capabilities, and that by her authorized capabilities, and that by her signature on the instrument, the person(s) or the entity upon behalf of which the person(s) acted executed the instrument.

WITNESS my hand and official seal.



Aninya Lamanet

NOTARY PUBLIC

ACCEPTANCE OF ASSIGNMENT

The undersigned, FRED L. ETCHEGARAY and JOHN J. ETCHEGARAY, a Nevada partnership, dated the _____ day of _____, 2004, Assignee, hereby accepts the above assignment subject to all of the terms and conditions of the above described property.

DATED this _____ day of _____, 2004.

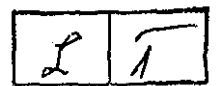
FRED L. ETCHEGARAY

JOHN J. ETCHEGARAY

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ASSIGNED

Application No. 18802

Certificate Record No. 6024 Book 18 Page 6024

THE STATE OF NEVADA
CERTIFICATE OF APPROPRIATION OF WATER

WHEREAS, Owen A. and Willie L. Pollard has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through drilled well, pump, motor and irrigation system for irrigation and domestic purposes. The point of diversion of water from the source is as follows: SE $\frac{1}{4}$ NE $\frac{1}{4}$ Section 8, T. 22 N., R. 54 E., M.D.B. & M., or at a point from which the E $\frac{1}{4}$ Cor. of said Sec. 8 bears S. 45° 0' E., 100.0 feet. situated in Eureka County, State of Nevada.

Now KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator Owen A. and Willie Lucille Pollard

Post-office address Eureka, Nevada

Amount of appropriation 2.7 c.f.s. but not to exceed 640.00 ac-ft. per season

Period of use, from April 1st to November 1st of each year

Date of priority of appropriation May 4, 1960

Description of land to which water is appurtenant:

40.00	acres	in the	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 8,	T. 22 N.,	R. 54 E.,	M.D.B. & M.
40.00	"	"	NW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"	"	"
40.00	"	"	SE $\frac{1}{4}$ NE $\frac{1}{4}$	"	"	"	"
40.00	"	"	SW $\frac{1}{4}$ NE $\frac{1}{4}$	"	"	"	"
160.00	Total Acres						

THE STATE OF NEVADA
CERTIFICATE OF APPROPRIATION OF WATER

WHEREAS, William A. Nisbet, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through drilled well, pump and distribution system for irrigation and domestic purposes. The point of diversion of water from the source is as follows: SE 1/4 SW 1/4 Section 8, T.22N., R.54E., M.D.B. & M., or at a point from which the S 1/4 corner of Section 8 bears S. 85° 19' E., a distance of 1,224 feet situated in Eureka County, State of Nevada.

Now KNOW YE, That the State Engineer, under the provisions of NRS 533.425, has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator: Orrian C. and Lucille Tallcott
Post-office address: Diamond Valley - Eureka, Nevada
Amount of appropriation: 1.78 c.f.s., but not to exceed 480.0 acre-feet per year
Period of use, from: January 1st to December 31st of each year
Date of priority of appropriation: September 26, 1974

Description of land to which water is appurtenant:
40.0 acres in the SE 1/4 NW 1/4 Section 8, T.22N., R.54E., M.D.B. & M.
40.0 " " NE 1/4 SW 1/4 " " " "
40.0 " " SE 1/4 SW 1/4 " " " "
120.0 acres total

This certificate is issued subject to the terms of the permit and with the understanding that the total duty of water shall not exceed 4.0 acre-feet per acre per annum from any and/or all sources.

ASSIGNED

ABSTRACTED

Application No. 16468

Certificate Record No. 5785 Book 17 Page 5785

THE STATE OF NEVADA
CERTIFICATE OF APPROPRIATION OF WATER

WHEREAS Owen A. Pollard has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through well, pump and sprinkler system for irrigation and domestic purposes. The point of diversion of water from the source is as follows: SE 1/4 SE 1/4 Sec. 8, T. 22 N., R. 54 E., M.D.B. & M., or at a point from which the S.E. corner of said sec. 8 bears S. 85° 30' E. a distance of 1,178.5 feet. situated in Eureka County, State of Nevada.

Section 72, Chapter 46, Statutes of 1937
Now KNOW YE, That the State Engineer, under the provisions of NRS 533.435 has determined the date,

source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator Owen A. & Willie Lucille Pollard

Post-office address Eureka, Nevada

Amount of appropriation 3.0 c.f.s. but not to exceed 630.24 ac-ft. per season

Period of use, from April 1st to November 1st of each year

Date of priority of appropriation May 9, 1955

Description of land to which water is appurtenant:

40.00	acres	in the	NE 1/4 SE 1/4	Section 8,	T. 22 N.,	R. 54 E.,	M.D.B. & M.
40.00	"	"	NW 1/4 SE 1/4	"	"	"	"
40.00	"	"	SW 1/4 SE 1/4	"	"	"	"
37.56	"	"	SE 1/4 SE 1/4	"	"	"	"
157.56	Total Acres						

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BOOK 403 PAGE 264

EXHIBIT "B"

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APN

Send Recorded Document to:
FRED & JOHN ETCHEGARAY
P. O. Box 477
Eureka, Nevada 89316

ASSIGNMENT

FOR VALUABLE CONSIDERATION, LUCILLE TALLCOTT, hereinafter referred to as "Assignor" hereby assigns all of her right, title, and interest in and to those certain water rights, more particularly described as Application No. 18802, Certificate Record No. 6024, described on Exhibit "A" attached hereto, Application No. 28751, Certificate Record No. 9702, described on Exhibit "B" attached hereto, and Application No. 16488, Certificate Record No. 5785, described on Exhibit "C" attached hereto, to FRED L. ETCHEGARAY and JOHN J. ETCHEGARAY, a Nevada partnership, referred to as "Assignee."

DATED this _____ day of _____, 2004.

LUCILLE TALLCOTT

STATE OF CALIFORNIA,)
): ss.
County of Stanislaus.)

On this _____ day of _____, 2004, before me, a Notary Public, in and for the State of California, personally appeared LUCILLE TALLCOTT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name

STATE OF NEVADA,)
): ss.
County of Eureka.)

On this _____ day of _____, 2004, personally appeared before me, a Notary Public in and for the County of White Pine, State of Nevada, FRED L. ETCHEGARAY and JOHN J. ETCHEGARAY, who acknowledged that they executed the above instrument.

NOTARY PUBLIC

is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capabilities, and that by her authorized capabilities, and that by her signature on the instrument, the person(s) or the entity upon behalf of which the person(s) acted executed the instrument.

WITNESS my hand and official seal.

NOTARY PUBLIC

ACCEPTANCE OF ASSIGNMENT

The undersigned, FRED L. ETCHEGARAY and JOHN J. ETCHEGARAY, a Nevada partnership, dated the 27th day of December, 2004, Assignee, hereby accepts the above assignment subject to all of the terms and conditions of the above described property.

DATED this 27th day of December, 2004.



FRED L. ETCHEGARAY




JOHN J. ETCHEGARAY

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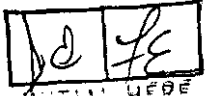
STATE OF NEVADA,)
 : ss.
County of Eureka.)

On this 27th day of December, 2004, personally appeared before me, a Notary Public in and for the County of White Pine, State of Nevada, FRED L. ETCHEGARAY and JOHN J. ETCHEGARAY, who acknowledged that they executed the above instrument.

 KIMBERLY L. TODD
Notary Public - State of Nevada
Appointment Recorded in Eureka County
No: 03-79670-8 - Expires January 3, 2007

Kimberly L. Todd
NOTARY PUBLIC

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NOTARY PUBLIC

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EXHIBIT "A" BOOK 403 PAGE 270

11/2/85

ASSIGNED

Application No. 18802

Certificate Record No. 6024 Book 18 Page 6024

THE STATE OF NEVADA
CERTIFICATE OF APPROPRIATION OF WATER

WHEREAS Owen A. and Willie L. Pollard has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through drilled well, pump, motor and irrigation system for irrigation and domestic purposes. The point of diversion of water from the source is as follows: SE 1/4 NE 1/4 Section 8, T. 22 N., R. 54 E., M.D.B. & M., or at a point from which the E 1/4 Cor. of said Sec. 8 bears S. 45° 0' E., 100.0 feet. situated in Eureka County, State of Nevada.

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Post-office address Eureka, Nevada

Amount of appropriation 2.7 c.f.s. but not to exceed 640.00 ac-ft. per season

Period of use, from April 1st to November 1st of each year

Date of priority of appropriation May 4, 1960

Description of land to which water is appurtenant:

40.00 acres in the NE 1/4 NE 1/4 Section 8, T. 22 N., R. 54 E., M.D.B. & M.
40.00 " " " NW 1/4 NE 1/4 " " " " "
40.00 " " " SE 1/4 NE 1/4 " " " " "
40.00 " " " SW 1/4 NE 1/4 " " " " "
160.00 Total Acres

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THE STATE OF NEVADA
CERTIFICATE OF APPROPRIATION OF WATER

WHEREAS, William A. Nisbet, Agent has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through drilled well, pump and distribution system for irrigation and domestic purposes. The point of diversion of water from the source is as follows: SE 1/4 SW 1/4 Section 8, T.22N., R.54E., M.D.B. & M., or at a point from which the S 1/4 corner of Section 8 bears S. 85° 19' E., a distance of 1,224 feet situated in Eureka County, State of Nevada.

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Date of priority of appropriation September 26, 1974

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40.0 " " NE 1/4 SW 1/4 " " " "
40.0 " " SE 1/4 SW 1/4 " " " "
120.0 acres total

This certificate is issued subject to the terms of the permit and with the understanding that the total duty of water shall not exceed 4.0 acre-feet per acre per annum from any and/or all sources.

COPY

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ASSIGNED

Application No. 16468

Certificate Record No. 5785 Book 17 Page 5785

THE STATE OF NEVADA
CERTIFICATE OF APPROPRIATION OF WATER

WHEREAS, Owen A. Pollard has presented to the State Engineer of the State of Nevada Proof of Application of Water to Beneficial Use, from an underground source through well, pump and sprinkler system for irrigation and domestic purposes. The point of diversion of water from the source is as follows: SE 1/4 SE 1/4 Sec. 8, T. 22 N., R. 54 E., M.D.B. & M. or at a point from which the S.E. corner of said Sec. 8 bears S. 85° 30' E. a distance of 1,178.5 feet. situated in Eureka County, State of Nevada.

Section 72, Chapter 46, Statutes of 1937
Now KNOW YE, That the State Engineer, under the provisions of NRS 523.425 has determined the date, source, purpose, amount of appropriation, and the place where such water is appurtenant, as follows:

Name of appropriator Owen A. & Willie Lucille Pollard

Post-office address Eureka, Nevada

Amount of appropriation 3.0 c.f.s. but not to exceed 630.24 ac-ft. per season

Period of use, from April 1st to November 1st of each year

Date of priority of appropriation May 9, 1955

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40.00 " " " NW 1/4 SE 1/4 " " " " "

40.00 " " " SW 1/4 SE 1/4 " " " " "

37.56 " " " SE 1/4 SE 1/4 " " " " "

157.56 Total Acres