

Assessor's Parcel No. N/A

Recorded at the request of
and when recorded return to:
Romarco Minerals U.S. Inc.
c/o Robert M. Hatch
80 Bitterbrush Road
Reno, NV 89523-9679

BOOK *408* PAGE *305-310*
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Romarco Minerals U.S. Inc
2005 MAR 28 AM 10:04

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES *19.00*

196673

Memorandum of Mining Lease and Option to Purchase Agreement

Notice is given that Scoonover Exploration, a Nevada Limited Liability Company ("Owner"), and Romarco Minerals U.S. Inc., a Nevada corporation ("Romarco"), have entered into the Mining Lease and Option to Purchase Agreement concerning the DS and GM unpatented mining claims situated in Eureka County, Nevada, more particularly described in Exhibit A attached to and by this reference incorporated in this Memorandum (the "Property").

Owner has leased the Property to Romarco and has granted to Romarco the option to purchase and acquire title to the Property. Romarco may assign its rights under the Agreement

For purposes of the Agreement and this Memorandum, the addresses of the parties are:

If to Owner: Scoonover Exploration,
a Nevada Limited Liability Company
P.O. Box 2021
Elko, Nevada 89803


If to Romarco : Romarco Minerals U.S. Inc.
80 Bitterbrush Road
Reno, Nevada 89523-9679

Romarco Minerals Inc.
885 W. Georgia Street
Suite 1500
Vancouver, BC, Canada V6C 3E8

October
Dated ~~November~~ *20*, 2004.

DMS

Scoonover Exploration, a Nevada Limited Liability Company

By 
E.L. Hunsaker III, Manager

Romarco Minerals U.S. Inc.

By 
Diane Garrett, President

~~By 
David D. Loreman, Manager~~

COPY

Memorandum of Mining Lease and Option to Purchase Agreement
Exhibit A
Description of DS & GM Unpatented Mining Claim Group
Eureka County, Nevada

Claim Name	BLM	Eureka County	
	NMC #	Book	Page
DS 8	878988	395	332
DS 9	878989	395	333
DS 10	878990	395	334
DS 12	878991	395	335
DS 14	878992	395	336
DS 16	878993	395	337
DS 37	878994	395	338
DS 39	878995	395	339
DS 41	878996	395	340
DS 43	878997	395	341
DS 47	878998	395	342
DS 48	878999	395	343
DS 49	879000	395	344
DS 7	880446	398	162
DS 11	880447	398	163
DS 13	880448	398	164
DS 15	880449	398	165
DS 17	880450	398	166
DS 18	880451	398	167
DS 19	880452	398	168
DS 20	880453	398	169
DS 21	880454	398	170
DS 22	880455	398	171
DS 23	880456	398	172
DS 24	880457	398	173
DS 25	880458	398	174
DS 26	880459	398	175
DS 27	880460	398	176
DS 28	880461	398	177
DS 29	880462	398	178
DS 30	880463	398	179
DS 31	880464	398	180
DS 32	880465	398	181
DS 33	880466	398	182
DS 34	880467	398	183
DS 35	880468	398	184
DS 36	880469	398	185

DS 38	880470	398	186
DS 40	880471	398	187
DS 42	880472	398	188
DS 44	880473	398	189
DS 45	880474	398	190
DS 46	880475	398	191
DS 50	880476	398	192
DS 51	880477	398	193
DS 52	880478	398	194
DS 53	880479	398	195
DS 54	880480	398	196
DS 55	880481	398	197
DS 56	880482	398	198
DS 57	880483	398	199
DS 58	880484	398	200
DS 59	880485	398	201
DS 60	880486	398	202
DS 61	880487	398	203
DS 62	880488	398	204
DS 63	880489	398	205
DS 64	880490	398	206
DS 65	880491	398	207
DS 66	880492	398	208
DS 67	880493	398	209
DS 68	880494	398	210
DS 69	880495	398	211
DS 70	880496	398	212
DS 71	880497	398	213
DS 72	880498	398	214
DS 73	880499	398	215
DS 74	880500	398	216
DS 75	880501	398	217
DS 76	880502	398	218
DS 77	880503	398	219
DS 78	880504	398	220
DS 79	880505	398	221
DS 80	880506	398	222
DS 81	880507	398	223
DS 82	880508	398	224
DS 83	880509	398	225
DS 84	880510	398	226
DS 85	880511	398	227
DS 86	880512	398	228
GM 7	879912	397	298
GM 8	879913	397	299

GM 9	879914	397	300
GM 10	879915	397	301
GM 11	879916	397	302
GM 12	879917	397	303
GM 13	879918	397	304
GM 14	879919	397	305
GM 15	879920	397	306
GM 16	879921	397	307
GM 17	879922	397	308
GM 18	879923	397	309
GM 19	879924	397	310
GM 20	879925	397	311
GM 21	879926	397	312
GM 22	879927	397	313
GM 23	879928	397	314
GM 24	879929	397	315
GM 25	880438	398	150
GM 26	880439	398	151
GM 27	880440	398	152
GM 28	880441	398	153
GM 29	880442	398	154
GM 30	880443	398	155
GM 31	880444	398	156
GM 32	880445	398	157
GM 33	880434	398	158
GM 34	880435	398	159
GM 35	880436	398	160
GM 36	880437	398	161

STATE OF NEVADA,)
)
 ss.
)
COUNTY OF)

This Memorandum to Mining Lease and Option to Purchase Agreement was acknowledged before me on ~~November~~ ^{Feb} 14, 200~~5~~, by E.L. Hunsaker III, as Manager of Scoonover Exploration, a Nevada Limited Liability Company.

Kathleen S. Hassett

Notary Public

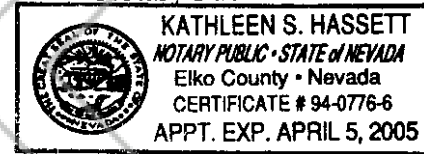


STATE OF NEVADA,)
)
 ss.
)
COUNTY OF)

This Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on ~~November~~ ^{Feb} 14, 200~~5~~ by David D. Loreman, as Manager of Scoonover Exploration, a Nevada Limited Liability Company.

Kathleen S. Hassett

Notary Public

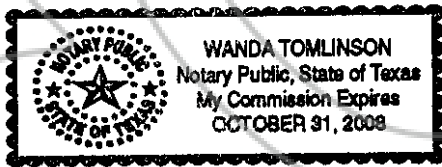


STATE OF TEXAS,)
)
 ss.
)
COUNTY OF KERR)

This Memorandum of Mining Lease and Option to Purchase Agreement was acknowledged before me on ~~November~~ Jan 20, 200~~5~~ by Diane Garrett as President of Romarco Minerals U.S. Inc.

Wanda Tomlinson

Notary Public



196673