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OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
ELECTRUM RESOURCES
2005 MAY 31 PM 1:42

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 20.50
198589

CERTIFICATE OF LOCATION
LODE MINING CLAIM
EUREKA COUNTY, NEVADA

KNOW ALL MEN BY THESE PRESENTS, That
the undersigned hereby certifies that:

ELECTRUM RESOURCES LLC.
720 FAITH AVENUE
ASHLAND, OREGON 97520

has located the G 203 Lode Mining Claim on the 18 day of March, 2005 whose dimensions are approximately 1500 feet by 600 feet. By this Declaration and such location, the above named locator(s) claim all veins, lodes, ledges, deposits and surface ground within the boundaries of said claim.

Said claim is a lode it being situated in the above mentioned county and state, and it is distinctly marked on the ground so that its boundaries may be readily traced by four 2" x 2" wooden post four feet long. Each monument is marked with a scribed metal tag, which states the claim name and number, and the location of the monument with respect to the claim.

Beginning at the NE corner (Cor. No. 1), thence 1500 feet south to the SE Corner (Cor. No. 2), thence 600 feet west to the SW Corner (Cor. No. 3), thence 1500 feet north to the NW Corner (Cor. No. 4), thence 600 feet east to the Point of Beginning.

The Claim is approximately 1500 feet long and 600 feet wide, such that 1490 feet are claimed in a northerly direction and 10 feet in a southerly direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the Claim. The general course of the lode or vein is from the northerly to the southerly direction.

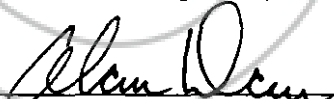
This claim is located in all or part of the following quarter section(s):

NW 1/4 of Section 17, T 24 N, R 52 E, M.D.B.M.
SW 1/4 of Section 8, T 24 N, R 52 E, M.D.B.M.

in EUREKA County, State of Nevada.

The work of location consisted of making a claim map as provided in N.R.S. 517.040.

Claimant



Agent - Alan R. Day

198589