

BOOK 417 PAGE 205-207  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Frances Gale*  
2005 JUL -8 AM 8:29

EUREKA COUNTY, NEVADA  
M.N. REBALEATI, RECORDER  
FILE NO. FEES 16.00  
**199949**

### MEMORANDUM OF AGREEMENT

This Memorandum of Agreement is witness that Art R. Gale and Frances Gale, husband and wife, hereinafter referred to as Optionor, and Idaho General Mines, Inc., an Idaho corporation, hereafter referred to as Optionee, of N. 10 Post Street, Suite 610, Spokane, Washington, 99201, have entered into an Option To Purchase Agreement, subject to all conditions therein contained pertaining to the following described property, to-wit:

See Exhibit "1" attached hereto and by this reference incorporated herein and made a part hereof.

The Optionor remains in possession of the property.

The Optionors' address is:

Art R. and Frances Gale  
HC 62 Box 62176  
Eureka, NV 89316-9601

The Optionee's address is:

Idaho General Mines, Inc.  
N. 10 Post Street, Suite 610  
Spokane, WA 99201

A copy of the original Option Agreement is held by both the Optionor and the Optionee.

MEMORANDUM OF AGREEMENT - 1

BOOK 417 PAGE 205

AG  
FG  
PVR

DATED this 30<sup>th</sup> day of June, 2005.

Optionor: Art R. and Frances Gale.  
Husband and wife.

Optionee: Idaho General Mines, Inc.

Art R. Gale  
Art Gale

Frances Gale  
Frances Gale

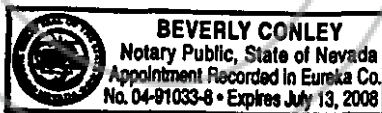
By: Robert L. Russell  
Printed name: ROBERT L. RUSSELL  
Title: PRESIDENT

By: \_\_\_\_\_  
Printed name: \_\_\_\_\_  
Title: \_\_\_\_\_

STATE OF Nevada )  
 ) ss.  
County of Eureka )

On this 8<sup>th</sup> day of July, 2005, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared Art R. Gale and Frances Gale, husband and wife, known or identified to me to be the persons whose names are subscribed to the foregoing instrument and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.

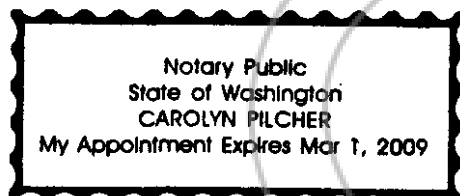


Beverly Conley  
Notary Public in and for the State of NV,  
Residing at: Eureka, NV  
My Commission expires: 7/13/08

STATE OF Washington)  
County of Spokane) ss.

On this 30<sup>th</sup> day of June, 2005, before me, the undersigned, a Notary Public in and for the state aforesaid, personally appeared Robert L. Russell and \_\_\_\_\_, known or identified to me to be the President and \_\_\_\_\_, respectively, of Idaho General Mines, Inc., and they executed the foregoing instrument on behalf of said corporation, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Notarial seal the day and year in this certificate first above written.



Carolyn Pilcher  
Notary Public in and for the State of WA,  
Residing at: Spokane  
My Commission expires: 3/1/09