

BOOK 424 PAGE 232
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Montezuma Mines
2005 OCT 18 AM 11:43

Recorded by and after recording
return to:

Beowawe Land Company
P. O. Box 159
Eureka, NV 89316

APN: 005-080-17

EUREKA COUNTY, NEVADA
M.H. REALEATI. RECORDER
FILE NO. FEES \$14.00
201226

For Recorder's Use

NOTICE OF TERMINATION

MONTEZUMA MINES INC., a Nevada corporation, hereby terminates all its right, title and interest in and to that certain Mining Lease and Option To Purchase Agreement, dated November 11, 2004, between Montezuma Mines Inc. and Beowawe Land Company, Inc., a Memorandum of which was recorded in Eureka County, Nevada at Page 212 of Book 402 of Official Records, covering those certain lands situate in Eureka County, Nevada, more particularly described as:

E $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 7, Township 31 North, Range 49 East, MDB&M, APN: 005-080-17

Montezuma Mines Inc.

John M. Hogg

John M. Hogg
Vice President, Exploration

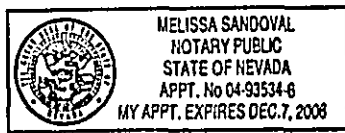
STATE OF NEVADA)
 ss.
COUNTY OF ELKO)

On this ____ day of October, 2005, personally appeared before me, a Notary Public, John M. Hogg, personally known to me to be the person whose name is subscribed to the above instrument who acknowledged he executed this instrument as Vice President, Exploration, of Montezuma Mines Inc. Witness my hand and official seal.

Melissa Sandoval

Notary Public

My Commission Expires: Dec 7, 2008



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