No APN – Mining Claims Recorded at the request of and when recorded return to: Vasquir Mines Inc. 559 W. Silver Street, #301 Elko, NV 89801 BOOK 425 PAGE/0-15
OFFICIAL RECORDS
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EUREKA COUNTY, NEVADA M.N. REBALEATI. RECORDER FILE NO. FEES 444

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Memorandum of Mining Lease Agreement

No APN – Mining Claims Recorded at the request of and when recorded return to: Vasquir Mines Inc. 559 W. Silver Street, #301 Elko, NV 89801

Memorandum of Mining Lease Agreement

Notice is given that Golden Reef Mining Co., Inc. ("Owner"), the owner of the unpatented mining claims situated in Eureka County, Nevada, more particularly described in the attached Exhibit A, and Vasquir Mines Inc., a Nevada corporation, have entered into a Mining Lease Agreement (the "Agreement"). The primary term of the Agreement is ten (10) years. The Owner has granted to the optionee the exclusive right to enter onto the property and to explore for minerals on the mining claims.

For purposes of the Agreement and this Memorandum, the addresses of the parties are:

If to Owner:

Golden Reef Mining Co, Inc.

455 Granville St., Ste 400

Vancouver, B. C. Canada V6C 1T1

If to Vasquir:

Vasquir Mines Inc.

559 W. Silver Street, #301

Elko, NV 89801

Dated September 26, 2005

Golden Reef Mining Co., Inc.

By

Title:

Vasquir Mines Inc.

Ву

Title:

Dirater

| STATE OF |) | | \ \ |
|--------------------|--------------------------|---------------------------------------|----------------------|
| | SS. | | \ \ |
| COUNTY OF | |) | \ \ |
| | | | |
| This N | Iemorandum | of Mining Lease Agreement was acknown | wledged before me on |
| September, | | as | of |
| Golden Reef Mining | | | |
| | , | | - \ |
| | | | |
| | | Notary Public | |
| | | | |
| STATE OF |) | | |
| | ss. | | |
| COUNTY OF | |) < < | |
| 000.111.01 | | | |
| Thic \ | // Memorandum | of Mining Lease Agreement was ackno | wladged before me on |
| Company 2 (20 | oe h. O. | M. U. | |
| September 26, 20 | υο, by <u>/\^</u> | Mathina as adina | クレ <u>アンアン </u> of |
| Vasquir Mines Inc. | | \ | |

Notary Public

BOOK 425 PAGEO 12

Martin Cambert - Memorandum of Agreement .wpd

Page 1

No APN – Mining Claims Recorded at the request of and when recorded return to: Vasquir Mines Inc. 559 W. Silver Street, #301 Elko, NV 89801

Memorandum of Mining Lease Agreement

Notice is given that Golden Reef Mining Co., Inc. ("Owner"), the owner of the unpatented mining claims situated in Eureka County. Nevada, more particularly described in the attached Exhibit A, and Vasquir Mines Inc., a Nevada corporation, have entered into a Mining Lease Agreement (the "Agreement"). The primary term of the Agreement is ten (10) years. The Owner has granted to the optionee the exclusive right to enter onto the property and to explore for minerals on the mining claims.

For purposes of the Agreement and this Memorandum, the addresses of the parties are:

If to Owner:

Golden Reef Mining Co, Inc.

455 Granville St., Ste 400

Vancouver, B. C. Canada V6C 1T1

If to Vasquir:

Vasquir Mines Inc.

559 W. Silver Street. #301

Elko, NV 89801

Dated September 26_, 2005

Golden Reef Mining Co., Inc.

Ву

Title:

Vasquir Mines Inc.

Ву

Title:

Director

| STATE OF |) ss. | | |
|--|-----------------|--|--|
| COUNTY OF |) | | \ \ |
| This Mining Lea | ase Agreement w | as acknowledged before n | ne onSeptember |
| <u>26</u> , 2005, by <i>William</i> Mining Co., Inc. | Claude Glass | eras <u>President</u> | of Golden Reef |
| William Co., Inc. | .* | | |
| | | Nota | ry Public |
| Province | | E.J. (JACK) HICKS Barrister and Solicitor | A Notary Public in and for the Province of British Columbia |
| Province STATE OF Alberto COUNTY OF CANA | ^) | 24 - 2720 MILL BAY ROAD PO. BOX 83 | |
| COUNTY OF CANA | 0A) ss. | MILL BAY, BC VOR 2PO | |
| | | < | |
| 2005, by Martin A Lan | be f as | as acknowledged before m | of Vasquir Mines Inc. |
| , <u>,</u> | | | |
| | | \ | |
| | | | Mol |
| | | Notary | Public |
| | | | Dustin F. Gemmill |
| | | | Barrister and Solicitor |
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EXHIBIT A

To Mining Lease Agreement dated October 1, 2005 between Vasquir Mines Inc. and Golden Reef Mining Co., Inc.

E & E Group

DH Group

| | | | \ \ |
|----------------|----------|-------------------|----------|
| Claim Name | BLM NMC# | Claim Name | BLM NMC# |
| | | | \ \ |
| E & E #1 | 152328 | Dry Hills (DH) #1 | 700968 |
| E & E #2 | 152329 | DH #2 | 700969 |
| E & E #3 | 152330 | DH #3 | 700970 |
| E & E #4 | 152331 | DH #4 | 700971 |
| E & E #5 | 363952 | DH #5 | 700972 |
| E & E #6 | 363953 | DH #6 | 700973 |
| E & E #7 | 363954 | DH #7 | 700974 |
| E & E #8 | 363955 | DH #8 | 700975 |
| E & E #9 | 363956 | DH #9 | 700976 |
| E & E #10 | 363957 | DH #10 | 700977 |
| E & E #11 | 363958 | DH #11 | 700978 |
| E & E #12 | 363959 | DH #12 | 700979 |
| E & E #13 | 161033 | DH #13 | 700980 |
| E & E #14 | 161034 | DH #14 | 700981 |
| E & E #15 | 161035 | DH #15 | 700982 |
| E & E #16 | 161036 | DH #16 | 700983 |
| E & E #17 | 161037 | DH #17 | 700984 |
| E & E #18 | 161038 | DH #18 | 700985 |
| E & E #19 | 161039 | DH #19 | 700986 |
| E & E #20 | 161040 | DH #20 | 700987 |
| E & E #21 | 161041 | DH #21 | 700988 |
| E & E #22-Frac | 161042 | DH #22 | 700989 |
| E & E #23-Frac | 161043 | DH #23 | 700990 |
| E & E #24-Frac | 161044 | DH #24 | 700991 |
| E & E #25 | 161045 | DH #25 | 700992 |
| E & E #26 | 161046 | DH #26 | 700993 |
| | | DH #27 | 700994 |
| | | DH #28 | 700995 |
| | _ | | |