

BOOK *425* PAGE *330-338*
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Placer Dome Exploration
2005 OCT 27 PM 1:18

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES *22.00*

Recording Requested By: .

201415

Tasha Liebsack
Placer Dome USA
HC 66 Box 1250
Crescent Valley, NV 89821

Short Form of Exploration and Development Agreement
Title of Document

This page added to provide additional information required by NRS 111.312 Sections 1-2.

SHORT FORM OF EXPLORATION AND DEVELOPMENT AGREEMENT

THIS SHORT FORM OF EXPLORATION AND DEVELOPMENT AGREEMENT (the "Short Form") is made and entered into effective as of June 10, 2005 by and among BRAVO VENTURE GROUP INC., a British Columbia corporation, whose address is Suite 1550 - 1185 West Georgia Street, Vancouver, British Columbia, Canada V6E 4E6, ("Bravo"), Bravo Alaska, Inc., an Alaska corporation, whose address is 207-4790 Caughlin Park Way, Reno, Nevada U.S.A. 89509 ("BUSA"), and PLACER DOME U.S. INC., a California corporation, whose address for purposes hereof is 1125 17th Street, Suite 2310, Denver, Colorado U.S.A. 80202 ("PDUS").

RECITALS

A. BUSA is the owner of certain unpatented mining claims in Eureka County, Nevada, as more particularly described in Exhibit A attached hereto and incorporated by reference (the "Claims"). BUSA's interest in the Claims, together with all water and water rights, easements and rights-of-way, and other appurtenances attached thereto or associated therewith, are collectively referred to hereinafter as the "Property."

B. Bravo, BUSA and PDUS entered into a letter agreement dated effective June 10, 2005 (the "Agreement"), wherein BUSA granted to PDUS the right to explore and develop the Property and, if PDUS so desires, the right for PDUS to acquire a 51% interest in the Property and to enter into a joint venture agreement covering the Property.

C. Bravo, BUSA and PDUS desire to enter into this Short Form of Agreement for purposes of placing of record a notice of the Agreement.

AGREEMENT

NOW, THEREFORE, for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties agree as follows:

1. Grant of Exploration, Development and Related Rights. BUSA has granted and hereby grants to PDUS during the term of the Agreement, exclusive possession of the Property and the exclusive right to enter upon and use all or any part of the Property for the purposes of determining ore reserves and mineralization, and for purposes of development of valuable minerals from the Property, including the right to enter upon the Property for purposes of surveying, exploring, testing, sampling, trenching, bulk sampling, prospecting and drilling for valuable minerals, and to use and construct buildings, roads, power and communication lines, and to use so much of the surface of the Property in such manner as is necessary to the enjoyment of any of the rights or privileges of PDUS hereunder or otherwise reasonably necessary to effect the purposes of the Agreement.

2. Grant of Right to Acquire an Interest in the Property. BUSA has granted and hereby grants to PDUS, during the Earn-In Period, the exclusive right to acquire an undivided 51% interest in the Property upon the completion of certain obligations set forth in the Agreement.

3. Grant of Right to Enter into Joint Venture Agreement. In addition to the rights granted in the Agreement as described in paragraph 2 above, BUSA and PDUS have agreed and do hereby agree that, subject to the terms and conditions set forth in the Agreement, upon PDUS's acquisition of an undivided 51% interest in the Property they will enter into a Joint Venture Agreement (as described in the Agreement) governing operations at the Property.

4. Term. Unless sooner terminated as provided in the Agreement, the term of the Agreement (the "Earn-In Period") shall run until such time as PDUS timely incurs required minimum amounts of Work Expenditures (as defined in the Agreement) and the parties execute the Joint Venture Agreement, or until sooner terminated as set forth in the Agreement, but in any event not later than June 10, 2015.

5. Title to After-Acquired and Additional Interests. The Agreement applies and extends to any further or additional right, title, interest or estate heretofore or hereafter acquired by BUSA or any affiliate or subsidiary during the Earn-In Period in or to the Property or any part thereof.

6. Successors and Assigns. Subject to the provisions of paragraph 7 below, all of the terms, provisions and conditions of the Agreement and this Short Form are, and shall be, binding upon and inure to the benefit of the parties hereto and their respective successors and assigns.

7. Assignability. None of the parties shall have the right to assign its interest in the Agreement, other than assignments by PDUS (i) to an affiliate or a subsidiary, (ii) in connection with a pledge of assets for financing purposes, or (iii) in connection with a corporate merger or reorganization or a sale of all or substantially all of its assets, without the prior written consent of the non-assigning parties, which consent shall not be unreasonably withheld. Any third party to whom any interest in the Agreement or the Property is assigned or conveyed shall agree in writing to be bound by all of the terms and conditions contained in the Agreement, including without limitation the tax partnership applicable thereto.

8. Additional Terms. The Agreement contains additional clauses and various other provisions, and reference is made to the Agreement for such other terms and conditions as govern the Agreement, which terms and conditions are by reference made a part hereof. Nothing in this Short Form shall limit or affect the rights and duties of the parties under the Agreement. Requests for information regarding the Agreement should be made to the parties at the addresses set forth above.

9. Counterparts. This Short Form may be extended in multiple counterparts, and all such counterparts taken together shall be deemed to constitute a single document.

IN WITNESS WHEREOF, the parties have executed this Short Form of Agreement effective as of June 10, 2005.

BRAVO VENTURE GROUP INC.
a British Columbia corporation

By: [Signature]

Name: Joseph Anthony Kizis, Jr.

Its: President

BRAVO ALASKA, INC.
an Alaska corporation

By: [Signature]

Name: Joseph Anthony Kizis, Jr.

Its: President

PLACER DOME U.S. INC.,
a California corporation

By: [Signature]

Name: William Carl Hewitt

Its: REGIONAL EXPLORATION MANAGER

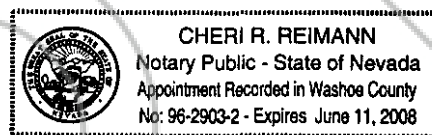
STATE OF Nevada)
COUNTY OF Washoe) ss.

The foregoing instrument was acknowledged before me this 10th day of June, 2005, by Joseph Anthony Kizis Jr., as President of Bravo Venture Group Inc., a British Columbia corporation.

Witness my hand and official seal.

My commission expires: June 11/08 Cheri R. Reimann
Notary Public

STATE OF Nevada)
COUNTY OF Washoe) ss.

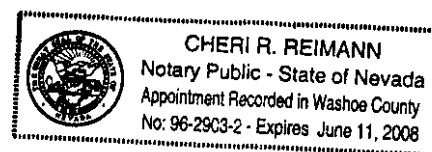


The foregoing instrument was acknowledged before me this 10th day of June, 2005, by Joseph Anthony Kizis Jr., as President of Bravo Alaska, Inc., an Alaska corporation.

Witness my hand and official seal.

My commission expires: June 11/08 Cheri R. Reimann
Notary Public

STATE OF Nevada)
COUNTY OF Washoe) ss.



The foregoing instrument was acknowledged before me this 10th day of June, 2005, by William C. Howell, as Regional Grp. Mgr. of Placer Dome U.S. Inc., a California corporation.

Witness my hand and official seal.

My commission expires: June 11/08 Cheri R. Reimann
Notary Public



Exhibit A

The Claims

The following unpatented mining claims located in:

| <u>Sections</u> | <u>Township</u> | <u>Range</u> | |
|------------------------|-----------------|--------------|-----------------------|
| 23, 24, 25, 26, 35, 36 | 24N | 49E | Eureka County, Nevada |
| 31 | 24N | 50E | Eureka County, Nevada |
| 1 | 23.5N | 49E | Eureka County, Nevada |
| 5, 6 | 23.5N | 50E | Eureka County, Nevada |
| 5, 6, 7, 8 | 23N | 50E | Eureka County, Nevada |
| 5 | 22.5N | 50E | Eureka County, Nevada |

| <u>CLAIM NAME</u> | <u>BLM NMC NO.</u> | <u>EUREKA COUNTY BOOK NO.</u> | <u>PAGE NO.</u> | <u>DOCUMENT NO.</u> |
|-------------------|----------------------------|---------------------------------------|-----------------|---------------------|
| PH-1 | 866784 | 380 | 131 | 187158 |
| PH-2 | 866785 | 380 | 132 | 187159 |
| PH-3 | 866786 | 380 | 133 | 187160 |
| PH-4 | 866787 | 380 | 134 | 187161 |
| PH-5 | 866788 | 380 | 135 | 187162 |
| PH-6 | 866789 | 380 | 136 | 187163 |
| PH-7 | 866790 | 380 | 137 | 187164 |
| PH-8 | 866791 | 380 | 138 | 187165 |
| PH-9 | 866792 | 380 | 139 | 187166 |
| PH-10 | 866793 | 380 | 140 | 187167 |
| PH-11 | 866794 | 380 | 141 | 187168 |
| PH-12 | 866795 | 380 | 142 | 187169 |
| PH-13 | 866796 | 380 | 143 | 187170 |
| PH-14 | 866797 | 380 | 144 | 187171 |
| PH-15 | 866798 | 380 | 145 | 187172 |
| PH-16 | 866799 | 380 | 146 | 187173 |
| PH-17 | 866800 | 380 | 147 | 187174 |
| PH-18 | 866801 | 380 | 148 | 187175 |
| PH-19 | 866802 | 380 | 149 | 187176 |
| PH-20 | 866803 | 380 | 150 | 187177 |
| PH-21 | 866804 | 380 | 151 | 187178 |
| PH-22 | 866805 | 380 | 152 | 187179 |
| PH-23 | 866806 | 380 | 153 | 187180 |
| PH-24 | 866807 | 380 | 154 | 187181 |
| PH-25 | 866808 | 380 | 155 | 187182 |
| PH-26 | 866809 | 380 | 156 | 187183 |
| PH-27 | 866810 | 380 | 157 | 187184 |

| <u>CLAIM NAME</u> | <u>BLM NMC NO.</u> | <u>EUREKA COUNTY BOOK NO.</u> | <u>PAGE NO.</u> | <u>DOCUMENT NO.</u> |
|-------------------|----------------------------|---------------------------------------|-----------------|---------------------|
| PH-28 | 866811 | 380 | 158 | 187185 |
| PH-29 | 866812 | 380 | 159 | 187186 |
| PH-30 | 866813 | 380 | 160 | 187187 |
| PH-31 | 866814 | 380 | 161 | 187188 |
| PH-32 | 866815 | 380 | 162 | 187189 |
| PH-33 | 866816 | 380 | 163 | 187190 |
| PH-34 | 866817 | 380 | 164 | 187191 |
| PH-35 | 866818 | 380 | 165 | 187192 |
| PH-36 | 866819 | 380 | 166 | 187193 |
| PH-37 | 866820 | 380 | 167 | 187194 |
| PH-38 | 866821 | 380 | 168 | 187195 |
| PH-39 | 866822 | 380 | 169 | 187196 |
| PH-40 | 866823 | 380 | 170 | 187197 |
| PH-41 | 866824 | 380 | 171 | 187198 |
| PH-42 | 866825 | 380 | 172 | 187199 |
| PH-43 | 866826 | 380 | 173 | 187200 |
| PH-44 | 866827 | 380 | 174 | 187201 |
| PH-45 | 866828 | 380 | 175 | 187202 |
| PH-46 | 866829 | 380 | 176 | 187203 |
| PH-47 | 866830 | 380 | 177 | 187204 |
| PH-48 | 866831 | 380 | 178 | 187205 |
| PH-49 | 866832 | 380 | 179 | 187206 |
| PH-50 | 866833 | 380 | 180 | 187207 |
| PH-51 | 866834 | 380 | 181 | 187208 |
| PH-52 | 866835 | 380 | 182 | 187209 |
| PH-53 | 866836 | 380 | 183 | 187210 |
| PH-54 | 866837 | 380 | 184 | 187211 |
| PH-55 | 866838 | 380 | 185 | 187212 |
| PH-56 | 866839 | 380 | 186 | 187213 |
| PH-57 | 866840 | 380 | 187 | 187214 |
| PH-58 | 866841 | 380 | 188 | 187215 |
| PH-59 | 866842 | 380 | 189 | 187216 |
| PH-60 | 866843 | 380 | 190 | 187217 |
| PH-61 | 866844 | 380 | 191 | 187218 |
| PH-62 | 866845 | 380 | 192 | 187219 |
| PH-63 | 866846 | 380 | 193 | 187220 |
| PH-64 | 866847 | 380 | 194 | 187221 |
| PH-65 | 866848 | 380 | 195 | 187222 |
| PH-66 | 866849 | 380 | 196 | 187223 |
| PH-67 | 866850 | 380 | 197 | 187224 |
| PH-68 | 866851 | 380 | 198 | 187225 |

| <u>CLAIM NAME</u> | <u>BLM NMC NO.</u> | <u>EUREKA COUNTY BOOK NO.</u> | <u>PAGE NO.</u> | <u>DOCUMENT NO.</u> |
|-------------------|----------------------------|---------------------------------------|-----------------|---------------------|
| PH-69 | 866852 | 380 | 199 | 187226 |
| PH-70 | 866853 | 380 | 200 | 187227 |
| PH-71 | 866854 | 380 | 201 | 187228 |
| PH-72 | 866855 | 380 | 202 | 187229 |
| PH-73 | 866856 | 380 | 203 | 187230 |
| PH-74 | 866857 | 380 | 204 | 187231 |
| PH-75 | 866858 | 380 | 205 | 187232 |
| PH-76 | 866859 | 380 | 206 | 187233 |
| PH-77 | 866860 | 380 | 207 | 187234 |
| PH-78 | 866861 | 380 | 208 | 187235 |
| PH-79 | 866862 | 380 | 209 | 187236 |
| PH-80 | 866863 | 380 | 210 | 187237 |
| PH-81 | 866864 | 380 | 211 | 187238 |
| PH-82 | 866865 | 380 | 212 | 187239 |
| PH-83 | 866866 | 380 | 213 | 187240 |
| PH-84 | 866867 | 380 | 214 | 187241 |
| PH-85 | 866868 | 380 | 215 | 187242 |
| PH-86 | 866869 | 380 | 216 | 187243 |
| PH-87 | 866870 | 380 | 217 | 187244 |
| PH-88 | 866871 | 380 | 218 | 187245 |
| PH-89 | 866872 | 380 | 219 | 187246 |
| PH-90 | 866873 | 380 | 220 | 187247 |
| PH-91 | 866874 | 380 | 221 | 187248 |
| PH-92 | 866875 | 380 | 222 | 187249 |
| PH-93 | 866876 | 380 | 223 | 187250 |
| PH-94 | 866877 | 380 | 224 | 187251 |
| PH-95 | 866878 | 380 | 225 | 187252 |
| PH-96 | 866879 | 380 | 226 | 187253 |
| PH-97 | 866880 | 380 | 227 | 187254 |
| PH-98 | 866881 | 380 | 228 | 187255 |
| PH-99 | 866882 | 380 | 229 | 187256 |
| PH-100 | 866883 | 380 | 230 | 187257 |
| PH-101 | 866884 | 380 | 231 | 187258 |
| PH-102 | 866885 | 380 | 232 | 187259 |
| PH-103 | 866886 | 380 | 233 | 187260 |
| PH-104 | 866887 | 380 | 234 | 187261 |
| PH-105 | 866888 | 380 | 235 | 187262 |
| PH-106 | 866889 | 380 | 236 | 187263 |
| PH-125 | 866890 | 380 | 237 | 187264 |
| PH-126 | 866891 | 380 | 238 | 187265 |
| PH-127 | 866892 | 380 | 239 | 187266 |

| <u>CLAIM NAME</u> | <u>BLM NMC NO.</u> | <u>EUREKA COUNTY BOOK NO.</u> | <u>PAGE NO.</u> | <u>DOCUMENT NO.</u> |
|-------------------|----------------------------|---------------------------------------|-----------------|---------------------|
| PH-128 | 866893 | 380 | 240 | 187267 |
| PH-129 | 866894 | 380 | 241 | 187268 |
| PH-130 | 866895 | 380 | 242 | 187269 |
| PH-131 | 866896 | 380 | 243 | 187270 |
| PH-132 | 866897 | 380 | 244 | 187271 |
| PH-133 | 866898 | 380 | 245 | 187272 |
| PH-134 | 866899 | 380 | 246 | 187273 |
| PH-135 | 866900 | 380 | 247 | 187274 |
| PH-136 | 866901 | 380 | 248 | 187275 |
| PH-138 | 866902 | 380 | 249 | 187276 |
| PH-155 | 866903 | 380 | 250 | 187277 |
| PH-156 | 866904 | 380 | 251 | 187278 |
| PH-157 | 866905 | 380 | 252 | 187279 |
| PH-158 | 866906 | 380 | 253 | 187280 |
| PH-159 | 866907 | 380 | 254 | 187281 |
| PH-160 | 866908 | 380 | 255 | 187282 |
| PH-161 | 866909 | 380 | 256 | 187283 |
| PH-162 | 866910 | 380 | 257 | 187284 |
| PH-163 | 866911 | 380 | 258 | 187285 |
| PH-164 | 866912 | 380 | 259 | 187286 |
| PH-165 | 866913 | 380 | 260 | 187287 |
| PH-166 | 875524 | 391 | 276 | 191432 |
| PH-167 | 875525 | 391 | 277 | 191433 |
| PH-168 | 875526 | 391 | 278 | 191434 |
| PH-169 | 875527 | 391 | 279 | 191435 |
| PH-170 | 875528 | 391 | 280 | 191436 |
| PH-171 | 875529 | 391 | 281 | 191437 |
| PH-172 | 875530 | 391 | 382 | 191438 |
| PH-173 | 875531 | 391 | 383 | 191439 |
| PH-174 | 875532 | 391 | 384 | 191440 |

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