

When recorded, please return to:  
Newmont USA, Limited  
555 Fifth Street  
Elko, NV 89801.

BOOK 426 PAGE 96-99  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Newmont USA Ltd*  
2005 NOV -4 PM 2:40  
EUREKA COUNTY, NEVADA  
M.H. REBALEATI, RECORDER  
FILE NO. FEES 42.00  
**201462**

**MEMORANDUM OF SURFACE LEASE AND AGREEMENT**

Pursuant to the Surface Lease and Agreement, dated September 30, 2005 (the "Sublease"), by and between Newmont USA Limited, d/b/a Newmont Mining Corporation, a Delaware corporation ("Lessor"), and Northwest Mining Industries, Ltd., a British Columbia Corporation ("Lessee"), Lessor has leased to Lessee, for the purpose of exploring for, mining and removing barite, those certain lands situated in Eureka County, Nevada more particularly described on Exhibit A and depicted as Parcel A on Exhibit B attached hereto and made a part hereof (the "Leased Premises").

It is the purpose of this Memorandum to give notice of record of the Lease; and, further, to give notice that Lessee will be engaged in a lawful business upon the Leased Premises; that three days have not elapsed since Lessor has obtained knowledge of such business to be conducted by Lessee; that Lessor will not be responsible for any materials or labor used or to be used in the conduct of such business on or about the Leased Premises or in the construction of any improvements of any name or nature on or about the Leased Premises.

Copies of the Sublease are in the possession of Lessor at its address of One Norwest Bank Center, 1700 Lincoln Street, Denver, Colorado 80203, and of Lessee at its address of 4155 Deep Lake Boundary Road, Colville, Washington, 99114.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Surface Lease and Agreement as of October 6, 2005.

NEWMONT MINING CORPORATION

By: 

Name: Leland W. Krugerud  
Title: Vice President

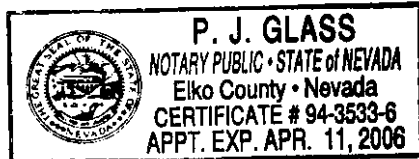
NORTHWEST MINING INDUSTRIES, LTD.

By: 

Name: Allan Matovich  
Title: President

STATE OF NEVADA       )  
                                      ) ss.  
COUNTY OF ELKO       )

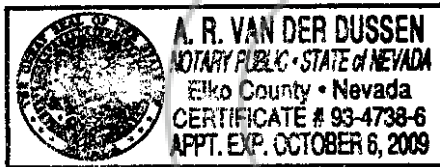
On October 6, 2005, personally appeared before me, a Notary Public, Allan Matovich, the President of Northwest Mining Industries, LLC, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument.



P. J. Glass  
Notary Public

STATE OF NEVADA       )  
                                      ) ss.  
COUNTY OF ELKO       )

On October 13, 2005, personally appeared before me, a Notary Public, Leland W. Krugerud, a Vice President of NEWMONT MINING CORPORATION, personally known or proved to me to be the person whose name is subscribed to the above instrument who acknowledged to me that he executed the above instrument.



A R Van Der Dussen  
Notary Public

**EXHIBIT A**

**DESCRIPTION OF PROPERTY**

The land referred to herein is situated in the State of Nevada, county of Eureka, more particularly described as follows:

Township 34 North, Range 51 East, M.D.M.

Section 2

COPY

T34N, R51E, SECTION 2, MDM

TOWNSHIP 35 NORTH, RANGE 51 EAST, SECTION 35, MDM

TOWNSHIP 34 NORTH, RANGE 51 EAST, SECTION 02, MDM

PARCEL A  
16.83 ACRES

PARCEL B

TOWNSHIP 34 NORTH, RANGE 51 EAST, SECTION 02, UDM

16.83 ACRES

~~PARCEL B~~

T.34N., R.51E., SEC. 2, MDM  
EUREKA COUNTY, NEVADA

0      250      500      1000

**SCALE: 1" = 500**

**201462**

~~BOOK 426 PAGE 099~~