

BOOK 427 PAGE 202-204
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Agnico Eagle (USA) Ltd
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EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES 41⁰⁰

APN# _____

Recording Requested by:

201946

Name Agnico-Eagle (USA) Ltd

Address 5470 Louie Lane, Suite 102

City/State/Zip Reno, NV 89511

First Amendment of Exploration and
Option to Enter Joint Venture Agreement Trend Project
(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies)

This cover page must be typed or printed.

BOOK 427 PAGE 202

Lander County - NV
Idonna M. Trevino - Recorder
Page: 1 Of 2 Fee: 40.00
BK-549 PG- 111 RPTT: 0.00

APN# _____

Recording Requested by:

Name AGNICO - EAGLE (USA) LTD.

Address 5470 LOUIS LANE, SUITE 102

City/State/Zip RENO, NEVADA 89511

FIRST AMENDMENT OF EXPLORATION AND
OPTION TO ENTER JOINT VENTURE AGREEMENT TROND
(Title of Document) PROJECT.

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**First Amendment of Exploration and Option to
Enter Joint Venture Agreement Trend Project**

This First Amendment of Exploration and Option to Enter Joint Venture Agreement Trend Project ("First Amendment") is made by and between NDT Ventures (USA) Inc., a Nevada corporation ("Owner"), and Agnico-Eagle (USA) Ltd., formerly known as Nevada Contact Inc., a Colorado corporation ("Agnico").

Recitals

A. Owner and Agnico entered the Exploration and Option to Enter Joint Venture Agreement Trend Project dated effective October 1, 2004 (the "Exploration Agreement").

B. Section 7.2 of the Exploration Agreement provides that on the First Anniversary of the Effective Date of the Exploration Agreement, Agnico shall cause the issuance and delivery to Owner of 1,653 shares of the capital common stock of Agnico-Eagle Mines Ltd., an Ontario corporation, and Section 10 of the Exploration Agreement provides that Agnico will perform the obligations of Owner under the Finder's Fee Agreement between Henry H. Tonking and Owner dated July 30, 2003, as amended on May 21, 2004.

C. The parties desire to amend the Exploration Agreement on the terms and conditions of this First Amendment.

Now, therefore, in consideration of the parties' rights and obligations under the Exploration Agreement and this First Amendment, the parties agree as follows:

1. In lieu of the issuance or delivery to Owner of 1,653 shares of the capital common stock of Agnico-Eagle Mines Ltd. pursuant to Section 7.2 of the Exploration Agreement, Agnico shall pay to Owner the sum of \$15,000.00 as complete and full performance and satisfaction of Agnico's obligations to deliver the 1,653 shares of the capital common stock pursuant to Section 7.2.

2. Owner agrees and covenants that it will apply and use the sum of \$15,000.00 payable in accordance with Section 1 to perform and satisfy Owner's obligations to Henry H. Tonking pursuant to the Finder's Fee Agreement described in Recital B above.

Except as provided in this First Amendment, the parties acknowledge and confirm that the Exploration Agreement is in full force and effect.

Dated effective September 25, 2005.

NDT Ventures (USA) Inc.

Agnico-Eagle (USA) Ltd.

By

Title:

[Signature]
President

By

[Signature]
Sean Boyd, President

ALAIN BLACKBURN, VICE-PRESIDENT