

APN # 007-380-61

Recording Requested By:

Name Johnny K. Jeppesen

Address P.O. Box 25

City/State/Zip Eureka NV 89316

BOOK 431 PAGE 251-253
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Johnny K. Jeppesen
2006 FEB 15 PM 4:39

EUREKA COUNTY, NEVADA
M.N. REGALEATI, RECORDER
FILE NO. FEES 40.00

203386

PROMISSORY NOTE
(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fees applies)

PROMISSORY NOTE

\$10,000.00

February 13, 2006

Eureka, Nevada

FOR VALUE RECEIVED, the undersigned, JOHNNY K. JEPPESEN, a single man with rights of survivorship, and CYNTHIA DENISE CULVER, a single woman with rights of survivorship as Joint Tenants and not as Tenants in Common (hereinafter together with any holder hereof, called the Debtors) promise to pay in lawful money of the United States of America, to the order of JERRY ANDERSON, a single man with rights of survivorship (hereinafter, together with any holder hereof, called the Creditor) the principal sum of TEN THOUSAND (\$10,000.00) bearing interest at the rate of TEN PERCENT (10%) from February 13, 2006, until paid as follows:

In one one hundred and eighty (180) equal installments of \$107.47 per year beginning February 13, 2006 and ending on February 13, 2021 if all payments have been timely paid. Should the obligors elect to pay any balance due at any time prior to the date of the last payment due they may do so without any penalty and with the balance of the interest reduced proportionately. If the Debtors pay off this note prior to the scheduled time set forth above no additional interest will be required.

Payments shall be made to Creditor at: P.O. Box 87, Eureka, Nevada 89316, or such other address as may be specified in writing by Creditor and delivered to the makers of this Note.

In the event of any default herein, the entire balance of this Note shall immediately become due and payable at the election of the holder hereof, and notice of such election is hereby waived by the undersigned.

The undersigned waives presentment, demand, notice of dishonor, protest, and all other notices whatsoever, and agree that the Creditors may from time to time extend or renew this Note for a period (whether or not longer than the original period of this Note) grant any releases, compromises, or indulgences with respect to this note or any extension or renewal thereof or any security therefore or to any party liable thereunder or hereunder.

No delay on the part of the Creditor in the exercise of any right or remedy shall operate as a waiver thereof, and no single or partial exercise by the same of any right or remedy shall preclude other or further exercise thereof or the exercise of any other right or remedy.

PROMISSORY NOTE

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The undersigned agrees to pay all expenses incurred by the creditor for collection of this Note, including reasonable attorney's fees and legal expenses.

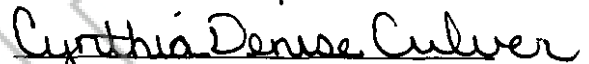
If more than the above named parties shall execute this Note, the term "undersigned" as used herein shall mean all parties signing this Note and each of them, and all such parties shall be jointly and severally obligated hereunder.

The obligation evidenced hereby has been made, and this Note has been delivered at Eureka, Nevada and shall be governed by the laws of the State of Nevada. Whenever possible, each provision of this Note shall be interpreted in such a manner as to be effective and valid under applicable law, but if any provisions shall be ineffective, it shall be severed to the extent of such prohibition or invalidity, without invalidating the remainder of such provisions of this Note.

This Note shall be secured by that certain Deed of Trust from the makers of this Note in favor of the Creditor named above and the real property is more fully described in said Deed of Trust and in that certain Grant, Bargain, and Sale Deed on this date filed in the office of the County Recorder for the County of Eureka, State of Nevada.

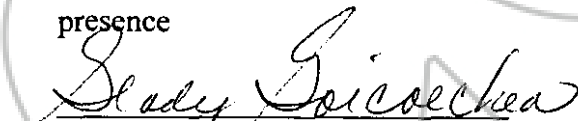
DATED this 13 day of February, 2006.

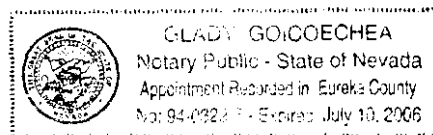

JOHNNY K. JEPPESON
E9K9


CYNTHIA DENISE CULVER

STATE OF NEVADA)
) SS
COUNTY OF EUREKA)

Personally appeared before me, a Notary Public, JOHNNY K. JEPPESON and CYNTHIA DENISE CULVER, who are personally known to me (or who proved to me with competent evidence that they are the persons whose names appear above) and who acknowledged to me that they executed the within Promissory Note consisting of 2 pages in my presence


NOTARY PUBLIC



PROMISSORY NOTE
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