Recorded at the request of and when recorded return to:

Vasquir Mines Inc. 559 W. Silver St., #301 Elko, NV 89801

APN: 005-420-27

BOOK 434 PAGE 269-27/
OFFICIAL RECORDS
RECORDED AT THE RECUEST OF
VASQUE MINES
2006APR -3 AM 10: 50

EUREKA COUNTY, MEVADA
M.N. REBALEATI, MECORDER
FILE NO. FEES 6

Recorder's Use Only

## MEMORANDUM OF MINING LEASE AND OPTION TO PURCHASE AGREEMENT

NOTICE IS HEREBY GIVEN that Richard F. Freerking ("Owner"), as lessor and VASQUIR MINES INC., a Nevada corporation ("Vasquir"), as lessee, have entered into a Mining Lease and Option to Purchase Agreement, dated April 1, 2006, covering certain rights in and to those certain lands described in Exhibit A hereto (the "Property").

Said Mining Lease and Option to Purchase Agreement, in consideration of the covenants and agreements set forth therein, provides that Owner has leased to Vasquir all of Owner's right, title and interest in and to the Property and granted to Vasquir an option to purchase the Property.

Further, said Mining Lease and Agreement reserves to Owner a royalty from the production of any and all metals, ores, minerals, mineral substances and materials of all kinds in, under, upon and that may be produced from the Property.

It is the purpose of this Memorandum to give notice of record of said Mining Lease and Option to Purchase Agreement; and further, to give notice that Vasquir will be engaged in a lawful business upon the above described property.

Copies of said Mining Lease and Option to Purchase Agreement are in the possession of Vasquir at its address of 559 W. Silver St., #301, Elko, Nevada, 89801 and Owner at the address of 930 Oak Ridge Ct., #402, Mauston, WI 53948.

IN WITNESS WHEREOF, this Memorandum of Mining Lease and Option to Purchase Agreement has been executed as of the date first above written.

		\ \
VASQUIR MINES INC.	OWNER	\ \
John M. Hogg, Vice President, Exploration		reerking
John M. Hogg, Vice President, Exploration	Richard F. Freerking	
STATE OF WISCONSIN )		
COUNTY OF Juneau )	< ))	· ·
On this <u>21</u> day of <u>March</u> , 2006, personally app personally known to me to be the person whose name is executed this instrument.	peared before me, a Notary Pub subscribed to the above instrum	olic, Richard F. Freerking ent who acknowledged he
Witness my hand and official seal.		
Down Protes		
Notary Public J	$\langle \ \ \ \ \ \ \ \ \rangle$	
My Commission Expires: March 10, 2010	/ / ~	
	) )	
STATE OF NEVADA )		
COUNTY OF ELKO )	/ /	
On this day of <u>MOLL</u> , 2006, personally appear known to me to be the person whose name is subscribed to instrument as Vice President, Exploration, of Vasquir Mine	the above instrument who acknow	John M. Hogg, personally owledged he executed this
Witness my hand and official seal.	·	

Notary Public

My Commission Expires: Jan. 27 2010

## **EXHIBIT** A

to that Memorandum of Mining Lease and Option to Purchase Agreement, dated April 1, 2006, by and between Richard F. Freerking and Vasquir Mines Inc.

The Property consists of the following described lands located in Eureka County, Nevada:

Township 29 North, Range 48 East, Section 1: NW1/4SE1/4NE1/4

APN 005-420-27

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