

APN # _____

Recording Requested By:

Name Thomas P. Erwin

Address One E. Liberty Street
Suite 424

City/State/Zip Reno, NV 89501

BOOK 437 PAGE 172-216
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Thomas P. Erwin
2006 JUN -8 AM 11:47

EUREKA COUNTY, NEVADA
M.N. REBALEATI, RECORDER
FILE NO. FEES \$58⁰⁰

205181

Royalty Deed
(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fees applies)

COVER SHEET

Assessor's Parcel Number N/A

Recording THOMAS P ERWIN
Requested By: _____

Return Document To:

Name THOMAS P ERWIN / ERWIN & THOMPSON LLP

Address ONE E LIBERTY STREET SUITE 424

City/State/Zip RENO, NV 89501

Mail Tax Statements To:

Name N/A

Address _____

City/State/Zip _____

ROYALTY DEED

Title of Document

LEGIBILITY NOTICE

The Humboldt County Recorder's Office has determined that the attached document may not be suitable for recording by the method used by the Recorder to preserve the Recorder's records. The customer was advised that copies reproduced from the recorded document would not be legible. However, the customer demanded that the document be recorded without delay as the parties rights may be adversely affected because of a delay in recording. Therefore, pursuant to NRS 247.120 (3), the County Recorder accepted the document conditionally, based on the undersigned's representation (1) that a suitable copy will be submitted at a later date (2) it is impossible or impracticable to submit a more suitable copy.

By my signing below, I acknowledge that I have been advised that once the document has been microfilmed it may not reproduce a legible copy.


SIGNATURE

Richard Fidler
PRINT NAME

6/7/2006
DATE

This page added to provide additional information required by NRS 111.312 Sections 1-2.
(Additional recording fee applies.) This cover page must be typed or printed.



Assessor's Parcel Number: n/a - royalty only
Mail Tax Statements to and
Recorded at the request of
and when recorded return to:
Western States Royalty Corporation
c/o Thomas P. Erwin
Erwin & Thompson LLP
One E. Liberty Street, Suite 424
Reno, NV 89501

The undersigned affirms that this document
contains no social security numbers.

**Royalty Deed
(Carlin/Cortez)**

Made by and between Western States Minerals Corporation, a Utah corporation, and
Western States Royalty Corporation, a Delaware corporation.

Dated April 30, 2006.

By



Rick Fiddler, Project Manager

Recording Requested by:

Western States Royalty Corporation

WHEN RECORDED MAIL TO:

Erwin & Thompson LLP
One East Liberty, Suite 2424
Reno, NV 89504
Attention: Thomas P. Erwin, Esq.

Space Above This Line For Recorder's Use

**ROYALTY DEED
(CARLIN/CORTEZ)**

THIS ROYALTY DEED ("**Royalty Deed**") is made and entered into effective the 27th day of June, 2005, by and between WESTERN STATES MINERALS CORPORATION, a Utah corporation, whose address is 1658 Cole Boulevard, Building No. 6, Suite 210, Lakewood, Colorado 80401 ("**WSMC**") and WESTERN STATES ROYALTY CORPORATION, a Delaware corporation, whose address is 1658 Cole Boulevard, Building No. 6, Suite 210, Lakewood, Colorado 80401 ("**WSRC**").

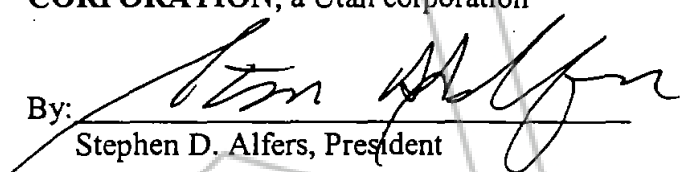
For good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, WSMC does hereby sell, assign and convey unto WSRC, its successors and assigns forever, a non-participating, non-executive production royalty (the "**Production Royalty**") as set forth in Exhibit B attached hereto and incorporated herein by reference, of three percent of the Net Smelter Returns from any and all metalliferous minerals (including without limitation gold, silver, copper, lead, zinc, nickel, molybdenum, mercury, platinum, palladium and other platinum-group minerals, uranium, vanadium, tin and tungsten), including by-products and co-products thereof (collectively, "**Valuable Minerals**"), produced and sold from (i) those unpatented mining claims situated in Elko, Lander, Eureka and Humboldt Counties, Nevada, as more particularly described in Part 1 of Exhibit A attached hereto and incorporated herein by reference, and (ii) those fee lands situated in Elko, Lander and Eureka Counties, Nevada, as more particularly described in Part 2 of Exhibit A (collectively the "**Property**"). Net Smelter Returns are defined as set forth in Exhibit B, and the terms of payment of the Production Royalty and other agreements of the parties pertaining to the Production Royalty are also set forth in Exhibit B. To the extent there are (i) existing production royalties or (ii) production royalties or other fees based on production payable in the future to the United States Government burdening the production and sale of Valuable Minerals from the Property, the percentage of Net Smelter Returns to which WSRC is entitled shall be decreased by the amount of such net smelter returns or other production royalties or fees encumbering the production of Valuable Minerals from all or any portion of the Property (and where any such production royalties or fees are not based on a percentage of net smelter returns, WSMC may designate to WSRC the percentage of Net

Smelter Returns such royalties or fees will be deemed equivalent to, such designation to be binding upon the parties so long as it is made by WSMC in good faith), although WSRC's interest in Net Smelter Returns shall never be less than one half of one percent (0.5%). By way of example (but not limitation), if there were an existing production royalty of 1.5% of net smelter returns on the production of Valuable Minerals from the Property, the Production Royalty would be reduced to 1.5% of Net Smelter Returns; if there were an existing production royalty of 4% of net smelter returns on the production of Valuable Minerals from the Property, the Production Royalty would be reduced to 0.5% of Net Smelter Returns. The parties intend that the Production Royalty granted to WSRC in this Royalty Deed shall be a covenant running with the Property, and the parties agree that any conveyance by WSMC, its successors and assigns, of all or any portion of the Property or their interest therein shall not be effective unless it includes an express covenant by the transferee to recognize and pay the Production Royalty.

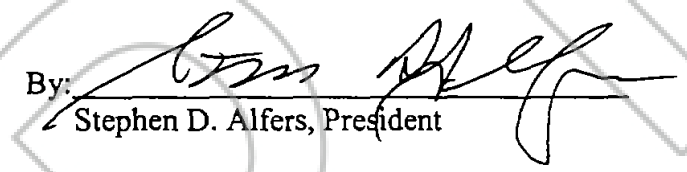
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IN WITNESS WHEREOF, the parties have executed this Royalty Deed as of the date first set forth above.

**WESTERN STATES MINERALS
CORPORATION**, a Utah corporation

By: 
Stephen D. Alfors, President

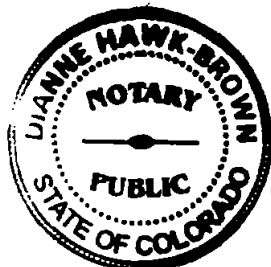
**WESTERN STATES ROYALTY
CORPORATION**, a Delaware corporation

By: 
Stephen D. Alfors, President

STATE OF COLORADO)
CITY AND) ss.
COUNTY OF DENVER)

The foregoing instrument was acknowledged before me on this 27th day of June, 2005,
by Stephen D. Alfes as President of Western States Minerals Corporation, a Utah corporation.

Witness my hand and official seal.



Dianne Hawk-Brown
Notary Public

My Commission expires:

6-1-07

[SEAL]

STATE OF COLORADO)
CITY AND) ss.
COUNTY OF DENVER)

The foregoing instrument was acknowledged before me on this 27th day of June, 2005,
by Stephen D. Alfes as President of Western States Royalty Corporation, a Delaware
corporation.

Witness my hand and official seal.



Dianne Hawk-Brown
Notary Public

My Commission expires:

6-1-07

[SEAL]

Exhibit A

Part 1: The Unpatented Claims

The following unpatented lode mining claims located in Township 37 North, Range 49 East, Elko County, Nevada, the location certificates for which are recorded in the Elko County Recorder's Office and the Nevada State Office of the Bureau of Land Management as follows:

ELKO COUNTY

<u>Claim Name</u>	<u>Book</u>	<u>Page</u>	<u>BLM Serial #</u>
ANT 1	4	5067	860839
ANT 2	4	5068	860840
ANT 3	4	5069	860841
ANT 4	4	5070	860842
ANT 5	4	5071	860843
ANT 6	4	5072	860844
ANT 7	4	5073	860845
ANT 8	4	5074	860846
ANT 9	4	5075	860847
ANT 10	4	5076	860848
ANT 11	4	5077	860849
ANT 12	4	5078	860850
ANT 14	4	5079	860851
ANT 16	4	5080	860852
ANT 18	4	5081	860853
ANT 20	4	5082	860854
ANT 22	4	5083	860855

Total: 17

Part 2: The Fee Lands

An undivided 100% interest in the metalliferous minerals within the following fee lands located in Eureka, Elko, Humboldt and Lander Counties, Nevada:

The detailed land description follows:

Part I: Land Description

A. The Title Acreage in Original 25 Ranch Acreage 126,617.00 acres

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NOL	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
LANDER	32	45	1	638.38	ALL	APN 08-250-01
			2	638.53	ALL	APN 08-250-01
				1,277.86		
LANDER	32	46	8	77.18	LOT 8(NW4SW4); NE4SW4	APN 08-410-02
			9	77.43	LOTS 3&4(N2NW4)	APN 08-410-01
				154.57		
HUMBOLDT	33	44	4	381.19	W2E2E2; W2E2; W2	APN 07-471-02
			5	842.00	ALL	APN 07-471-02
			8	80.00	N2NE4	APN 07-471-02
			9	480.00	W2E2E2; W2E2; E2SW4; NW4	APN 07-471-02
			16	320.00	W2E2E2; W2E2; E2NW4	APN 07-471-02
			21	40.00	W2E2NE4	APN 07-471-02
				2,123.18		
LANDER	33	44	3	280.41	W2NW4; SW4SE4; SW4	APN 08-120-24
			4	80.18	E2E2E2	APN 08-120-24
			9	80.00	E2E2E2	APN 08-120-24
			10	840.00	ALL	APN 08-120-24
			12	898.50	N2NE4; SWNE4; W2; SE4 EXCEPTING THEREFROM 4.5 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED AUGUST 9, 1907, EXECUTED BY RUSSELL LAND AND CATTLE COMPANY TO WESTERN PACIFIC RAILWAY COMPANY, RECORDED IN BOOK 51, PAGE 183, DEED RECORDS OF LANDER COUNTY, NEVADA	APN 08-120-10
			14	440.00	NW4NW4; SWNW4; S2	APN 08-120-24
			15	840.00	ALL	APN 08-120-24
			16	80.00	E2E2E2	APN 08-120-24
			21	40.00	E2E2NE4	APN 08-120-24
			22	600.00	N2; SE4; N2SW4; SE4SW4	APN 08-120-24
			23	840.00	ALL	APN 08-120-24
			24	840.00	ALL	APN 08-120-24
			25	840.00	ALL	APN 08-120-24
			26	840.00	ALL	APN 08-120-24
			36	810.00	ALL, EXCEPTING THEREFROM 30 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED APRIL 22, 1903, EXECUTED BY RUSSELL AND BRADLEY LAND AND CATTLE COMPANY TO CENTRAL PACIFIC RAILWAY COMPANY; RECORDED IN BOOK 48, PAGE 754, DEED RECORDS OF LANDER COUNTY, NEVADA	APN 08-120-24
				6,648.10		
LANDER	33	46	1	598.18	ALL	APN 08-130-08
			3	840.00	ALL	APN 08-130-04
			5	840.00	ALL	APN 08-130-02
			7	840.00	ALL	APN 08-130-07
			9	840.00	ALL	APN 08-130-09
			11	840.00	ALL	APN 08-130-11
			13	837.00	ALL	APN 08-130-18
			15	840.00	ALL	APN 08-130-18
			17	840.00	ALL	APN 08-130-14
			19	840.00	ALL	APN 08-130-18

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
			21	640.00	ALL	APN 08-130-21
			23	483.26	LOTS 1,2,3&4(NE4); LOTS 7,8,9&10(SW4); NW4	APN 08-130-23
			25	129.50	ALL THAT PORTION OF LOTS 1, 2, & 7, LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 483.70 FEET; THENCE NORTH 38 DEGREES 14 MINUTES WEST 2,205.00 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST, 1,736.00 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE WEST LINE OF NORTHEAST QUARTER OF SAID SECTION 25, SAID POINT BEING THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE CONTINUING NORTH 46 DEGREES 22 MINUTES EAST 1,712.00 FEET; THENCE NORTH 28 DEGREES 30 MINUTES EAST 683.50 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE NORTH LINE OF SAID SECTION 25. ALSO, ALL THAT PART OF THE SOUTHWEST QUARTER OF SAID SECTION 25, LYING WESTERLY AND SOUTHWESTERLY OF THE FOLLOWING DESCRIBED LINE. BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25; A DISTANCE OF 483.70 FEET; THENCE NORTH 38 DEGREES 14 MINUTES WEST 2,205.00 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST 572.50 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE NORTH LINE OF THE SOUTH - WEST QUARTER OF SAID SECTION 25.	APN 08-140-02 & APN 08-140-03
			25	479.83	N2SW4; LOTS 1&2(S2SW4); N2	APN 08-130-27
			33	323.14	LOTS 1,2,7&8(NE4); LOTS 4,10,11&12(SW4)	APN 08-130-38 APN 08-130-38
				8,438.91		
LANDER	33	47	5	480.40	LOTS 1,2,3&4(N2N2); S2N2; SW4	APN 08-150-02
			7	487.40	LOTS 1,2,3&4(W2W2); NE4; E2W2	APN 08-150-06
			8	113.50	ALL THAT PORTION OF THE NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 8; THENCE SOUTH 83 DEGREES 34 MINUTES EAST 318.00 FEET; THENCE NORTH 45 DEGREES 30 MINUTES EAST 3,739.10 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 8 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 46 DEGREES 30 MINUTES EAST 2,034.20 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 8.	APN 08-150-10
			17	113.25	ALL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 887.50 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 38 DEGREES 51 MINUTES WEST 1,400.00 FEET; THENCE SOUTH 63 DEGREES 15 MINUTES WEST 1,360.00 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 17.	APN 08-150-13

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST NO.	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
				1,174.35		
HUMBOLDT	34	44	31	528.30	ALL	APN 07-471-02
			32	540.00	ALL	APN 07-471-02
			33	560.00	W2E2; W2; W2E2E2	APN 07-471-02
				1,825.30		
LANDER	34	44	25	280.00	NW4; N2SW4; SE4SW4	APN 08-780-22
			33	80.00	E2SE2	APN 08-780-30
			36	100.00	SW4NW4; N2SW4; SE4SW4	APN 08-780-49
			38	120.00	NW4SE4; E2SE4	APN 08-780-48
				640.00		
LANDER	34	48	1	681.24	ALL	APN 08-080-06
			3	604.16	ALL	APN 08-080-04
			5	683.84	ALL	APN 08-080-02
			7	583.98	ALL	APN 08-080-07
			9	640.00	ALL	APN 08-080-09
			11	640.00	ALL	APN 08-080-11
			13	640.00	ALL	APN 08-080-14
			15	640.00	ALL	APN 08-080-16
			17	640.00	ALL	APN 08-080-18
			19	584.28	ALL	APN 08-080-19
			21	640.00	ALL	APN 08-080-21
			23	640.00	ALL	APN 08-080-23
			25	640.00	ALL	APN 08-080-30
			27	640.00	ALL	APN 08-080-28
			29	640.00	ALL	APN 08-080-28
			31	584.44	ALL	APN 08-080-31
			33	640.00	ALL	APN 08-080-33
			35	640.00	ALL	APN 08-080-35
				11,426.92		
LANDER	34	47	1	480.88	ALL	APN 08-090-06
			3	640.00	ALL	APN 08-090-04
			5	640.00	ALL	APN 08-090-02
			7	640.00	ALL	APN 08-090-08
			9	640.00	ALL	APN 08-090-10
			11	640.00	ALL	APN 08-090-12
			13	506.73	LOTS 1&2(E2NE4); W2NE4; W2	APN 08-090-21
			15	640.00	ALL	APN 08-090-18
			17	640.00	ALL	APN 08-090-17
			19	640.00	ALL	APN 08-090-24
			21	640.00	ALL	APN 08-090-26
			23	479.46	LOTS 1&2(S2SW4); N2SW4; N2	APN 08-090-28
			25	302.27	LOTS 1&2(N2NE4); LOTS 6&7(W2SW4); AND THAT PORTION OF THE SOUTH HALF OF NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 23, THAT IS DISTANT SOUTHERLY THEREON 1,890.20 FEET FROM THE NORTH-EAST CORNER OF SAID SECTION 23; THENCE SOUTH 41 DEGREES 00 MINUTES WEST 1,320.36 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE	APN 08-100-02 & APN 08-100-03

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23 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
					SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 25. AND THAT PORTION OF THE EAST HALF OF SOUTHWEST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SECTION 25, A DISTANCE OF 1,480.20 FEET; THENCE SOUTH 44 DEGREES 00 MINUTES WEST 2,762.80 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT, CONTINUING SOUTH 44 DEGREES 00 MINUTES WEST 1,251.00 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF SAID SECTION 25.	
			27	480.12	LOTS 1&2(E2NE4); LOTS 4&5(S2SW4); W2NE4; NW4; N2SW4	APN 08-080-38
			29	640.00	ALL	APN 08-080-34
			31	482.40	ALL	APN 08-080-41
			33	678.56	ALL	APN 08-080-43
			35	308.08	LOTS 1&2(N2NE4); LOTS 4&7(W2SW4); AND THAT PORTION OF THE S2 OF NE4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE EASTERLY ALONG THE SOUTH LINE OF SAID SECTION 35, A DISTANCE OF 1,901.80 FEET; THENCE NORTH 44 DEGREES 30 MINUTES EAST 2,768.30 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 35, AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 44 DEGREES 30 MINUTES EAST 1,251.40 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 35, AND THAT PORTION OF THE E2 OF SW4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 35, THAT IS DISTANT EASTERLY THEREON 1,901.80 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE NORTH 44 DEGREES 30 MINUTES EAST 1,251.80 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 35.	APN 08-110-02 & APN 08-110-03
				10,484.33		
EUREKA	34	48	5	480.40	LOTS 1,2,3&4(N2N2); S2N2; SW4	APN 04-130-01
				480.40		
LANDER	34	48	7	482.36	LOTS 1,2,3&4(W2W2); E2W2; NE4	APN 08-090-14
				482.36		
LANDER	35	45	9	120.00	E2SE4; SW4SE4	APN 08-040-18
			10	400.00	N2; W2SW4	APN 08-040-18
			10	240.00	E2SW4; SE4	APN 08-040-18
			18	280.00	N2NE4; SW4NE4; S2NW4; NW4SW4; NE4NW4	APN 08-040-18

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP	RANGE	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	36	45	20	120.00	NW4NE4; N2NW4	APN 04-040-37
				1,160.00		
			4	120.00	SE4NE4; E2SE4	APN 04-110-02
			10	160.00	NW4NW4; SE4NW4; NE4SW4; SW4SW4	APN 04-110-02
ELKO	36	46	16	40.00	NW4NE4	APN 04-110-02
				320.00		
			1	78.96	LOT 1(NW4NE4); SE4NE4	APN 04-230-01
			5	160.00	SW4SE4; NW4SW4; S2SW4	APN 04-230-01
			6	240.18	LOTS 1,2,3,4(N2NE4); SE4NE4; NW4SE4	APN 04-230-01
			6	40.00	NE4SE4	APN 04-230-01
			7	160.00	N2SE4; SE4SE4; NE4SW4	APN 04-230-01
			7	78.20	LOT 2(SW4NW4); LOT 3(NW4SW4)	APN 04-230-01
			8	160.00	NW4NE4; S2NE4; NE4NW4	APN 04-230-01
			9	40.00	SE4SW4	APN 04-230-01
			17	160.00	SW4NE4; N2NW4; SE4NW4	APN 04-230-01
			18	40.00	NE4NE4	APN 04-230-01
				1,158.44		
LANDER	36	46	16	120.00	SW4SE4;	APN 08-020-03
					N2SW4	APN 08-020-02
			17	40.00	NE4SE4	APN 08-020-02
				160.00		
ELKO	36	47	5	118.78	LOT 5(SW4NW4); W2SW4	APN 04-360-01
			7	168.32	W2W2	APN 04-360-01
			10	40.00	SE4SE4	APN 04-360-01
			11	240.00	N2SE4; SW4	APN 04-360-01
			12	240.00	N2NE4; NE4NW4; S2NW4; NW4SW4	APN 04-360-01
			13	240.00	N2NE4; SW4NE4; NE4NW4; S2NW4	APN 04-360-01
			16	40.00	SE4NE4	APN 04-360-01
			18	78.71	LOT 1(NW4NW4); LOT 2(SW4NW4)	APN 04-360-01
				1,154.82		
LANDER	36	47	16	200.00	N2SE4; S2SW4; SW4SE4	APN 08-030-06
			18	78.31	LOT 3(NW4SW4); LOT 4(SW4SW4)	APN 08-030-06
			19	359.13	NW4; W2SE4; N2SW4; SE4SW4	APN 08-030-06
			20	280.00	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4	APN 08-030-06
			21	80.00	N2NW4	APN 08-030-06
			28	40.00	NW4NW4	APN 08-030-06
			30	200.00	NE4NE4; W2SE4	APN 08-030-06
			30	160.00	SE4NE4; SE4NW4; E2SW4	APN 08-030-06
				1,384.44		
ELKO	36	48	5	198.42	LOT 2(NW4NE4); LOT 3 & 4(N2NW4); S2NW4	APN 04-480-01
			6	278.02	LOTS 6 & 7(W2SW4); SE4NE4; E2SW4; N2SE4	APN 04-480-01
				477.44		

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T 7757385041 P.25/67

21 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	36	51	5	80.00	NW4SW4; SE4SW4	APN 04-840-03
			6	185.78	SE4NE4; SW4NW4; NE4SE4; W2SW4	APN 04-840-03
			6	158.03	LOT 2(NW4NE4); LOTS 3&4(N2NW4); SW4NE4	APN 04-840-03
			8	80.00	N2NW4	APN 04-840-03
				513.79		
ELKO	37	45	26	40.00	NW4NW4	APN 04-120-03
			34	80.00	SE4NE4; SW4SE4	APN 04-120-03
				120.00		
ELKO	37	48	13	40.00	SE4SE4	APN 04-240-01
			24	280.00	E2E2; SW4NE4; W2SE4	APN 04-240-01
			25	280.00	E2E2; W2NE4; SW4SE4	APN 04-240-01
			25	200.00	E2W2; NW4SE4	APN 04-240-01
			28	80.00	S2NW4	APN 04-240-01
			28	160.00	S2N2	APN 04-240-01
			30	120.00	NW4NE4; SE4NE4; NE4NW4	APN 04-240-01
			38	160.00	E2E2	APN 04-240-01
			38	80.00	NW4NE4; NE4NW4	APN 04-240-01
				1,400.00		
ELKO	37	47	13	40.00	SE4NE4	APN 04-370-01
				40.00		
ELKO	37	48	6	240.52	LOT 1(NE4NE4); E2NE4; E2SW4; NW4SE4	APN 04-490-01
			7	200.00	SW4NE4; E2NW4; W2SE4	APN 04-490-01
			17	80.00	N28W4	APN 04-490-01
			18	237.71	LOT 2(SW4NW4); N2NE4; SE4NE4; SE4NW4; NE4SE4	APN 04-490-01
			20	40.00	NE4NE4	APN 04-490-01
			25	200.00	S2SE4; NE4SE4	APN 04-490-01
			28	120.00	S2SE4; SE4SW4	APN 04-490-01
			28	120.00	W2SE4; SE4SW4	APN 04-490-01
			32	120.00	NE4SE4; S2SE4	APN 04-490-01
			33	320.00	NE4; E2NW4; N2SW4	APN 04-490-01
			34	180.00	N2N2	APN 04-490-01
			35	40.00	NW4NW4	APN 04-490-01
				1,878.23		
ELKO	37	49	2	40.33	LOT 4(NW4NW4)	APN 04-810-02
			3	181.10	LOTS 1,2,3&4(N2N2)	APN 04-810-02
			4	281.22	LOT 8(1&2(N2NE4); LOT 3(NE4NW4); S2NW4; W2SW4	APN 04-810-02
			5	280.63	LOT 2(NW4NE4); SW4NE4; NW4SE4; S2SE4; E2SW4	APN 04-810-02
			6	78.37	LOT 4(NW4NW4); LOT 7(SW4SW4)	APN 04-810-02
			7	37.91	LOT 4(SW4SW4)	APN 04-810-02
			8	240.00	W2NE4; E2W2	APN 04-810-02
			13	180.00	NE4SE4; S2SE4; SE4SW4	APN 04-810-02
			16	80.00	N2NE4	APN 04-810-02
			17	320.00	W2NE4; E2NW4; SE4	APN 04-810-02
			18	57.18	LOT 4(SW4SW4)	APN 04-810-02
			19	38.30	LOT 4(SW4SW4)	APN 04-810-02
			20	320.00	E2	APN 04-810-02

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P.25/67

25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP	RANGE	SEC.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	37	50	24	200.00	NE4NW4; W2W2	APN 04-610-02
			25	280.00	W2W2; S2SE4; SE4SW4	APN 04-610-02
			25	120.00	N2NE4; NE4NW4	APN 04-610-02
			25	40.00	SE4SE4	APN 04-610-02
			25	160.00	NW4NE4; N2NW4; SW4NW4	APN 04-610-02
			30	278.30	NE4NE4; S2NE4; NW4SE4; NE4SW4; LOT 3(NW4SW4); LOT 4(SW4SW4)	APN 04-610-02
			35	80.00	E2NE4	APN 04-610-02
			36	80.00	N2NE4	APN 04-610-02
			36	40.00	NW4NW4	APN 04-610-02
				3,348.74		
			3	227.32	LOT 1(NE4NE4); LOT 3(NE4NW4); S2SW4; S2SE4	APN 04-730-01
			6	38.94	LOT 2(NW4NE4)	APN 04-730-01
			6	158.48	LOT 5(SW4NW4); SE4NW4; E2SW4	APN 04-730-01
			7	200.00	E2NW4; NE4SW4; SE4SW4; SW4SE4	APN 04-730-01
			8	80.00	NE4SE4; SW4SE4	APN 04-730-01
			9	200.00	NE4NE4; S2NE4; N2SW4	APN 04-730-01
			10	130.89	NE4NW4; E2NW4; NW4SE4; SE4SE4	APN 04-730-01
			15	262.01	LOTS 1&2(E2NE4); SW4NE4; NE4SW4; S2SW4; NW4SE4	APN 04-730-01
			16	40.00	SW4SE4	APN 04-730-01
			17	240.00	E2NW4; SW4	APN 04-730-01
			18	278.40	LOT 2(SW4NW4); LOT 3(NW4SW4); E2NW4; NE4SW4; N2SE4	APN 04-730-01
			18	40.00	SW4SE4	APN 04-730-01
			19	40.00	NE4NE4	APN 04-730-01
			20	220.00	NE4NW4; N2NE4; SE4NE4; SE4NW4; E2SW4	APN 04-730-01
			20	40.00	NW4NW4	APN 04-730-01
			20	80.00	E2SE4	APN 04-730-01
			21	400.00	W2NW4; N2NE4; NE4NW4; N2SW4; SE4SW4; S2SE4	APN 04-730-01
			22	397.05	SW4SW4; LOT 2(SE4NE4); NW4NE4; N2NW4; N2SW4; SE4SW4; W2SE4	APN 04-730-01
			27	200.00	E2SW4; W2NW4; NW4SW4	APN 04-730-01
			28	180.00	SE4NW4; N2SW4; SW4SW4	APN 04-730-01
			28	180.00	N2NW4; N2SE4	APN 04-730-01
			29	180.00	SE4NW4; NE4SW4; W2SE4	APN 04-730-01
			29	180.00	N2N2	APN 04-730-01
			36	40.00	NE4NE4	APN 04-730-01
			36	118.41	NW4NE4; N2NW4	APN 04-730-01
			37	159.37	S2N2	APN 04-730-01
			32	240.00	NW4NE4; NE4NE4; S2NE4; NE4SW4; NW4SE4	APN 04-730-01
			32	180.00	NW4	APN 04-730-01
			33	120.00	NW4NE4; N2NW4	APN 04-730-01
			34	223.41	LOTS 1&2(E2NE4); W2SE4; NW4NE4; NE4NW4	APN 04-730-01
				3,084.58		
ELKO	37	51	1	399.38	LOTS 1,2,3&4(N2N2); S2NE4; SE4NW4; S2	APN 04-650-01
			2	238.74	LOT 1(NE4NE4); SW4NE4; SE4NW4; N2SW4; NW4SE4	APN 04-650-01
			3	180.30	W2W2	APN 04-650-01
			4	400.30	LOT 1(NE4NE4); SW4NW4; S2	APN 04-650-01
			5	80.19	LOT 2(NW4NE4); SE4NE4	APN 04-650-01
			7	311.46	LOTS 1&2(W2NW4); LOT 3(NW4SW4); NW4NE4; NE4NW4; SW4SE4; S2SW4	APN 04-650-01
			8	180.00	NW4NE4; S2NE4; NE4NW4	APN 04-650-01
			9	320.00	S2SW4; S2NE4; SW4NW4; N2SW4; NW4SE4	APN 04-650-01
			10	640.00	ALL	APN 04-650-01
			12	180.00	W2NE4; E2NW4	APN 04-650-01
			13	40.00	SW4SW4	APN 04-650-01
			14	440.00	S2NE4; NW4; NE4SW4; SE4	APN 04-650-01

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
			15	40.00	NW4SW4	APN 04-850-01
			16	230.00	SW4SW4; NW4NW4; E2SW4; N2SE4; SW4SE4	APN 04-850-01
			17	360.00	SW4SE4; N2SW4; SE4SW4; NW4SE4; SE4SE4; SW4NE4; E2NE4	APN 04-850-01
			18	138.20	SW4NE4; NW4NE4; SW4SE4; SE4SW4; LOT 4(SW4SW4)	APN 04-850-01
			19	80.00	N2SE4	APN 04-850-01
			20	40.00	NE4SW4	APN 04-850-01
			21	200.00	SW4SW4; E2W2	APN 04-850-01
			22	240.00	NE4NW4; NW4SE4; S2SE4; SW4NE4; SE4NW4	APN 04-850-01
			23	80.00	SE4NE4; SE4NW4	APN 04-850-01
			24	400.00	N7; W2SE4	APN 04-850-01
			25	80.00	NW4NW4; SW4SW4	APN 04-850-01
			26	280.00	E2NE4; NE4SE4; S2S2	APN 04-850-01
			27	400.00	SW4NW4; SE4SE4; E2W2; W2E2	APN 04-850-01
			28	38.57	LOT 3(NW4SW4)	APN 04-850-01
			29	200.00	NW4SE4; SE4NW4; E2SW4; NE4SE4	APN 04-850-01
			30	320.00	NE4NE4; W2NE4; N2S2; SE4SE4	APN 04-850-01
				1,768.14		
ELKO	37	52	2	281.15	LOT 2(NW4NE4; SW4NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4	APN 05-100-02
			3	240.00	SE4; N2SW4	APN 05-100-02
			4	360.00	SW4NE4; S2NW4; SW4; N2SE4	APN 05-100-02
			5	321.82	LOTS 1&2(N2NE4); S2NE4; SE4	APN 05-100-02
			6	158.18	S2S2	APN 05-100-02
			7	180.00	E2S2	APN 05-100-02
			8	400.00	NW4; SE4; S2SW4	APN 05-100-02
			9	400.00	E2NE4; S2	APN 05-100-02
			10	200.00	NW4NW4; W2SW4; SW4NW4; NW4SE4	APN 05-100-02
			11	160.00	W2S2	APN 05-100-02
			12	368.05	W2NE4; S2NW4; N2SW4; SE4	APN 05-100-02
				3,080.28		
ELKO	37	53	5	42.83	LOT 1(NE4NE4)	APN 05-320-02
				42.83		
ELKO	38	47	12	160.00	NW4NW4; SE4NW4; W2SE4	APN 04-380-02
			13	80.00	NE4NE4; NW4SW4	APN 04-380-02
				240.00		
ELKO	38	48	1	80.00	SW4NE4; NW4SE4	APN 04-500-01
			4	80.00	W2SW4	APN 04-500-01
			12	120.00	SE4NW4; N2SW4	APN 04-500-01
			* 16	80.00	SW4NW4; NW4SW4	APN 04-500-02
			17	40.00	NW4NW4	APN 04-500-01
			* 18	194.24	SW4NW4; N2SW4; S2SE4	APN 04-500-02
			* 19	80.00	E2NE4	APN 04-500-02
			* 20	80.00	W2NW4	APN 04-500-02
				734.24		
KO	38	49	1	320.42	S2NE4; N2NW4; SE4NW4; N2SE4; SE4SE4	APN 04-620-02
			2	40.29	NE4NE4	APN 04-620-02

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TR 17757385041 P.28/67

25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
			7	40.00	SE4NE4	APN 04-620-02
			8	180.00	S2N2	APN 04-620-02
			9	80.00	W2SW4	APN 04-620-02
			14	200.00	SW4SW4; W2NW4; E2SW4	APN 04-620-02
			17	80.00	SE4SE4; SE4SW4	APN 04-620-02
			18	77.81	LOT 4(SW4SW4); SE4SE4	APN 04-620-02
			21	180.00	W2NW4; NW4SW4; SE4SW4	APN 04-620-02
			22	120.00	NE4SE4; S2SE4	APN 04-620-02
			23	200.00	NW4SE4; S2SE4; N2SW4	APN 04-620-02
			24	40.00	SW4SW4	APN 04-620-02
			25	280.00	SW4NW4; NE4; N2NW4	APN 04-620-02
			26	120.00	SE4NE4; N2SW4	APN 04-620-02
			27	240.00	W2NE4; SE4NW4; NE4SW4; S2SW4	APN 04-620-02
			28	200.00	E2NW4; NW4SW4; S2SW4	APN 04-620-02
			29	80.00	SE4SE4; NE4SW4	APN 04-620-02
			30	40.00	NE4SE4	APN 04-620-02
			31	38.11	LOT 1(NW4NW4)	APN 04-620-02
			32	240.00	E2NE4; SE4NW4; S2SE4; NE4SW4	APN 04-620-02
			33	120.00	NE4SE4; S2SE4	APN 04-620-02
			34	280.00	W2W2; NE4SE4; S2SE4	APN 04-620-02
			35	240.00	SW4NE4; N2S2; SW4SW4	APN 04-620-02
			36	180.00	N2S2	APN 04-620-02
				3,358.63		
ELKO	38	50	3	808.04	ALL	APN 04-740-01
			4	838.78	ALL	APN 04-740-01
			5	358.41	LOTS 1,2,3&4(N2N2); SE4NE4; SE4; SE4SW4	APN 04-740-01
			6	37.71	SW4SW4	APN 04-740-01
			7	317.73	N2NW4; SE4NW4; SE4; NE4SW4	APN 04-740-01
			8	580.00	NE4; E2NW4; S2	APN 04-740-01
			9	640.00	ALL	APN 04-740-01
			10	808.37	ALL	APN 04-740-01
			14	803.98	ALL	APN 04-740-01
			16	840.00	ALL	APN 04-740-01
			17	840.00	ALL	APN 04-740-01
			18	320.00	E2	APN 04-740-01
			19	400.00	E2; E2SW4	APN 04-740-01
			20	840.00	ALL	APN 04-740-01
			21	840.00	ALL	APN 04-740-01
			22	803.32	ALL	APN 04-740-01
			27	310.74	N2NE4; SW4NE4; NW4; NW4SW4	APN 04-740-01
			28	520.00	N2; NW4SE4; SW4	APN 04-740-01
			29	840.00	ALL	APN 04-740-01
			30	632.72	ALL	APN 04-740-01
			31	474.73	N2; N2S2	APN 04-740-01
			32	480.00	N2; N2S2	APN 04-740-01
				11,350.48		
ELKO	38	51	8	384.27	N2; SE4; N2SW4; SW4SW4	APN 04-860-02
			21	80.00	S2SE4	APN 04-860-02
			22	40.00	SW4SE4	APN 04-860-02
			23	80.00	S2SW4	APN 04-860-02
			25	840.00	N2; S2	APN 04-860-02

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T 917757285041 P.29/57

24 Record Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHP RANGE SEC NO. EUT NO	ACRES	LEGAL DESCRIPTION	ASSIGNED PART NUMBER
P.00	11	11	00.00 NW 1/4 SEC 11	APN 01-110-01
			00.00 NW 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
P.00	11	11	00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
P.00	11	11	00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
P.00	11	11	00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01
			00.00 NE 1/4 SEC 11	APN 01-110-01

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T 7757385041 P.30/67

23 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
			13	240.00	S2NE4; NW4	APN 04-630-03
			14	240.00	NE4; E2NW4	APN 04-630-03
			15	200.00	N2NE4; E2SE4; NE4SW4	APN 04-630-03
			16	280.00	NW4NW4; SE4NW4; NW4SE4; S2SE4; NE4SW4; SW4SW4	APN 04-630-03
			17	160.00	E2E2	APN 04-630-03
			20	240.00	E2NE4; SE4	APN 04-630-03
			21	400.00	S2NE4; NE4NW4; SW4NW4; W2SE4; SW4	APN 04-630-03
			22	380.00	W2NW4; N2SE4; SE4SE4; SW4	APN 04-630-03
			23	160.00	S2S2	APN 04-630-03
			24	240.00	S2SE4; SW4	APN 04-630-03
			25	840.00	ALL	APN 04-630-03
			26	840.00	ALL	APN 04-630-03
			27	640.00	ALL	APN 04-630-03
			28	200.00	N2N2; SE4NE4	APN 04-630-03
			29	160.00	NE4	APN 04-630-03
			31	80.00	S2NE4	APN 04-630-03
			34	160.00	N2NE4; SE4NE4; NE4NW4	APN 04-630-03
			35	560.00	N2; SE4; N2SW4	APN 04-630-03
			36	840.00	ALL	APN 04-630-03
				8,840.00		
ELKO	39	50	7	158.83	S2S2	APN 04-750-02
			10	110.80	LOT 3(NE4SE4); W2SE4	APN 04-750-02
			15	302.41	SW4; W2SE4; LOTS 3&4(E2SE4)	APN 04-750-02
			16	280.00	W2W2; N2SE4; NE4SW4	APN 04-750-02
			17	840.00	ALL	APN 04-750-02
			18	560.87	N2; SE4; NE4SW4; S2SW4	APN 04-750-02
			19	508.36	N2; NW4SE4; SE4SE4; N2SW4; SW4SW4	APN 04-750-02
			20	240.00	NW4NW4; SE4; SE4SW4	APN 04-750-02
			21	840.00	E2SE4; N2; W2SE4; SW4	APN 04-750-02
			22	542.87	N2NW4; W2NE4; S2NW4; SW4; W2SE4; LOTS 1&2(E2NE4)	APN 04-750-02
			27	480.03	S2SW4; SW4SE4; NW4NE4; NW4; N2SW4; LOTS 3&4(E2SE4)	APN 04-750-02
			28	640.00	NE4NE4; S2NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4; NE4SE4; S2SE4; SE4SW4; NW4NE4; N2NW4; SW4NW4	APN 04-750-02
			29	600.00	SE4SE4; NE4NE4; NE4SE4; W2E2; W2	APN 04-750-02
			30	308.82	LOTS 1,2,3&4(W2W2); E2SW4; S2SE4	APN 04-750-02
			31	581.78	N2; SE4; NW4SW4; S2SW4	APN 04-750-02
			32	840.00	SW4NE4; SE4NW4; SE4NE4; SW4NW4; N2N2; S2	APN 04-750-02
			33	840.00	NW4NE4; NW4NW4; E2NE4; NE4NW4; SW4NW4; SW4NE4; SE4NW4; S2	APN 04-750-02
			34	608.50	S2NE4; E2NW4; S2; NW4NE4; NW4NW4; SW4NW4; LOT 1(NE4NE4)	APN 04-750-02
				8,500.27		
ELKO	39	51	36	160.00	E2E2	APN 04-870-03
				160.00		
ELKO	39	52	21	40.00	SE4SE4	APN 05-120-05
			22	480.00	E2NE4; SW4SW4; SE4SE4; E2W2; W2E2	APN 05-120-05
			23	400.00	NW4NE4; S2NE4; NE4NW4; SW4NW4; N2SE4; SW4SE4; S2SW4	APN 05-120-05
			24	160.00	S2S2	APN 05-120-05
			25	120.00	NE4SW4; S2SW4	APN 05-120-05
			26	160.00	NE4	APN 05-120-05
			28	80.00	E2SE4	APN 05-120-05
			28	240.00	NE4; NE4NW4; SE4SW4	APN 05-120-05
			29	40.00	NE4SE4	APN 05-120-05

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SECTION NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
			30	140.40	LOTS 1,2,3,4(W2W2)	APN 05-120-05
			31	298.88	LOTS 1,2,3,4(W2W2; SW4NE4; SE4NW4; E2SW4	APN 05-120-05
			32	240.00	SW4NE4; NW4SW4; S2S2	APN 05-120-05
			33	240.00	NE4NE4; S2NE4; N2SE4; SW4SE4	APN 05-120-05
			34	240.00	NW4; E2SE4	APN 05-120-05
			34	80.00	W2SE4	APN 05-120-05
			35	320.00	E2NE4; NW4; S2SW4	APN 05-120-05
			35	160.00	N2SE4	APN 05-120-05
			36	840.00	ALL	APN 05-120-05
				4,073.06		
BLVD	29	53	30	80.00	SW4NE4; NE4NW4	APN 05-340-02
				80.00		
TOTALS	ALL TOWNSHIPS			127,050.61		

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
LANDER	32	45	1	638.38	ALL	APN 08-250-01
			2	638.53	ALL	APN 08-250-01
				1,277.90		
LANDER	32	46	8	77.18	LOT 8(NW4&W4); NE4SW4	APN 08-410-02
			9	77.49	LOTS 3&4(N2NW4)	APN 08-410-01
				154.67		
HUMBOLDT	33	44	4	581.19	W2E2E2; W2E2; W2	APN 07-471-02
			5	642.00	ALL	APN 07-471-02
			8	80.00	N2NE4	APN 07-471-02
			9	480.00	W2E2E2; W2E2; E2SW4; NW4	APN 07-471-02
			16	325.00	W2E2E2; W2E2; E2NW4	APN 07-471-02
			21	40.00	W2E2NE4	APN 07-471-02
				2,123.18		
LANDER	33	44	3	280.41	W2NW4; SW4SE4; SW4	APN 08-120-24
			4	80.18	E2E2E2	APN 08-120-24
			9	80.00	E2E2E2	APN 08-120-24
			10	840.00	ALL	APN 08-120-24
			12	896.50	N2NE4; SW4NE4; W2; SE4 EXCEPTING THEREFROM 4.5 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED AUGUST 8, 1907, EXECUTED BY RUSSELL LAND AND CATTLE COMPANY TO WESTERN PACIFIC RAILWAY COMPANY, RECORDED IN BOOK 51, PAGE 183, DEED RECORDS OF LANDER COUNTY, NEVADA.	APN 08-120-10
			14	440.00	NW4NW4; SW4NW4; E2	APN 08-120-24
			15	840.00	ALL	APN 08-120-24
			16	80.00	E2E2E2	APN 08-120-24
			21	40.00	E2E2NE4	APN 08-120-24
			22	600.00	N2; SE4; N2SW4; SE4SW4	APN 08-120-24
			23	840.00	ALL	APN 08-120-24
			24	840.00	ALL	APN 08-120-24
			25	840.00	ALL	APN 08-120-24
			26	840.00	ALL	APN 08-120-24
			36	870.00	ALL EXCEPTING THEREFROM 30 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED APRIL 22, 1903, EXECUTED BY RUSSELL AND BRADLEY LAND AND CATTLE COMPANY TO CENTRAL PACIFIC RAILWAY COMPANY; RECORDED IN BOOK 48, PAGE 754, DEED RECORDS OF LANDER COUNTY, NEVADA.	APN 08-120-24
				8,646.10		
LANDER	33	46	1	588.18	ALL	APN 08-130-08
			3	840.00	ALL	APN 08-130-04
			5	840.00	ALL	APN 08-130-02
			7	840.00	ALL	APN 08-130-07
			8	840.00	ALL	APN 08-130-09
			11	840.00	ALL	APN 08-130-11
			13	637.00	ALL	APN 08-130-13
			15	840.00	ALL	APN 08-130-16
			17	840.00	ALL	APN 08-130-14
			19	840.00	ALL	APN 08-130-13

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST NO.	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
			21	640.00	ALL	APN 08-130-21
			23	483.25	LOTS 1,2,3&4(NE4); LOTS 7,8,9&10(SW4); NW4	APN 08-130-23
			25	159.30	ALL THAT PORTION OF LOTS 1, 2, & 7, LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE COMMENCING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 483.70 FEET; THENCE NORTH 38 DEGREES 14 MINUTES WEST 2,205.80 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST, 1,798.00 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE WEST LINE OF NORTHEAST QUARTER OF SAID SECTION 25, SAID POINT BEING THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE CONTINUING NORTH 46 DEGREES 22 MINUTES EAST 1,712.00 FEET; THENCE NORTH 28 DEGREES 30 MINUTES EAST 889.50 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE NORTH LINE OF SAID SECTION 25. ALSO, ALL THAT PART OF THE SOUTHWEST QUARTER OF SAID SECTION 25, LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE. BEGINNING AT THE SOUTH QUARTER CORNER OF SAID SECTION 25; THENCE NORTHERLY ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25, A DISTANCE OF 483.70 FEET; THENCE NORTH 36 DEGREES 18 MINUTES WEST 2,205.80 FEET; THENCE NORTH 46 DEGREES 22 MINUTES EAST 572.30 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE NORTH LINE OF THE SOUTH- WEST QUARTER OF SAID SECTION 25.	APN 08-140-02 & APN 08-140-03
			29	479.83	N2SW4; LOTS 1&2(S2SW4); N2	APN 08-130-27
			33	323.14	LOTS 1,2,7&8(NE4); LOTS 9,10,11&12(SW4)	APN 08-130-38 APN 08-130-38
				8,438.91		
LANDER	33	47	3	480.40	LOTS 1,2,3&4(N2N2); S2N2; SW4	APN 08-150-02
			7	467.40	LOTS 1,2,3&4(W2W2); NE4; E2W2	APN 08-150-06
			9	113.50	ALL THAT PORTION OF THE NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 9; THENCE SOUTH 88 DEGREES 34 MINUTES EAST 318.00 FEET; THENCE NORTH 45 DEGREES 30 MINUTES EAST 3,793.10 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 48 DEGREES 30 MINUTES EAST 2,594.20 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 9.	APN 08-150-10
			17	113.25	ALL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE; BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 887.50 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 38 DEGREES 51 MINUTES WEST 1,400.00 FEET; THENCE SOUTH 83 DEGREES 15 MINUTES WEST 1,960.00 FEET MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 17.	APN 08-150-13

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
				1,174.55		
HUMBOLDT	34	44	31	525.30	ALL	APN 07-471-02
			32	640.00	ALL	APN 07-471-02
			33	568.00	W2E2; W2; W2E2E2	APN 07-471-02
				1,825.30		
LANDER	34	44	25	280.00	NW4; N23W4; SE4SW4	APN 08-780-22
			33	80.00	E2E2E2	APN 08-780-30
			36	100.00	SW4NW4; N23W4; SE4SW4	APN 08-780-49
			36	120.00	NW4SE4; E2SE4	APN 08-780-48
				640.00		
LANDER	34	46	1	681.24	ALL	APN 08-080-08
			3	804.16	ALL	APN 08-080-04
			5	658.84	ALL	APN 08-080-02
			7	562.56	ALL	APN 08-080-07
			9	640.00	ALL	APN 08-080-09
			11	640.00	ALL	APN 08-080-11
			13	640.00	ALL	APN 08-080-14
			15	640.00	ALL	APN 08-080-16
			17	640.00	ALL	APN 08-080-18
			19	584.28	ALL	APN 08-080-19
			21	640.00	ALL	APN 08-080-21
			23	640.00	ALL	APN 08-080-23
			25	640.00	ALL	APN 08-080-30
			27	640.00	ALL	APN 08-080-25
			29	640.00	ALL	APN 08-080-28
			31	584.44	ALL	APN 08-080-31
			33	640.00	ALL	APN 08-080-33
			35	640.00	ALL	APN 08-080-38
				11,426.32		
LANDER	34	47	1	280.88	ALL	APN 08-090-06
			3	640.00	ALL	APN 08-090-04
			5	640.00	ALL	APN 08-090-02
			7	640.00	ALL	APN 08-090-08
			9	640.00	ALL	APN 08-090-10
			11	640.00	ALL	APN 08-090-12
			13	505.75	LOTS 1&2(E2NE4); W2NE4; W2	APN 08-090-21
			15	640.00	ALL	APN 08-090-18
			17	640.00	ALL	APN 08-090-17
			19	640.00	ALL	APN 08-090-24
			21	640.00	ALL	APN 08-090-26
			23	479.46	LOTS 1&2(S2SW4); N23W4; N2	APN 08-090-28
			25	302.27	LOTS 1&2(N2NE4); LOTS 6&7(W2SW4); AND THAT PORTION OF THE SOUTH HALF OF NORTHEAST QUARTER LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 25, THAT IS DISTANT SOUTHERLY THEREON 1,820.20 FEET FROM THE NORTH-EAST CORNER OF SAID SECTION 25; THENCE SOUTH 41 DEGREES 00 MINUTES WEST 1,320.30 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE	APN 08-100-02 & APN 08-100-03

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST NO.	SECTION NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
					SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 25. AND THAT PORTION OF THE EAST HALF OF SOUTHWEST QUARTER LYING WESTERLY AND NORTH-WESTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE NORTHEAST CORNER OF SAID SECTION 25; THENCE SOUTHERLY ALONG THE EAST LINE OF SAID SECTION 25, A DISTANCE OF 1,690.20 FEET; THENCE SOUTH 44 DEGREES 00 MINUTES WEST 3,782.30 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 25 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT, CONTINUING SOUTH 44 DEGREES 00 MINUTES WEST 1,251.00 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF SAID SECTION 25.	
			27	480.12	LOTS 1&2(E2N54); LOTS 1&5(S2SW4); W2N54; NW4; N2SW4	APN 08-080-36
			29	640.00	ALL	APN 08-080-34
			31	652.40	ALL	APN 08-080-41
			33	670.56	ALL	APN 08-080-43
			35	308.28	LOTS 1&2(N2NE4); LOTS 1&7(W2SW4); AND THAT PORTION OF THE S2 OF NE4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: COMMENCING AT THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE EASTERLY ALONG THE SOUTH LINE OF SAID SECTION 35, A DISTANCE OF 1,901.80 FEET; THENCE NORTH 44 DEGREES 30 MINUTES EAST 3,782.30 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SECTION 35, AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 44 DEGREES 30 MINUTES EAST 1,251.40 FEET, MORE OR LESS TO A POINT OF INTERSECTION WITH THE EAST LINE OF SAID SECTION 35, AND THAT PORTION OF THE E2 OF SW4 LYING WESTERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE: BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SECTION 35, THAT IS DISTANT EASTERLY THEREON 1,801.80 FEET FROM THE SOUTHWEST CORNER OF SAID SECTION 35; THENCE NORTH 44 DEGREES 30 MINUTES EAST 1,251.80 FEET, MORE OR LESS, TO A POINT OF INTERSECTION WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 35.	APN 08-110-02 & APN 08-110-03
				10,484.33		
EUREKA	34	48	5	480.40	LOTS 1,2,3&4(N2N2); S2N2; SW4	APN 04-120-01
				480.40		
LANDER	34	48	7	482.36	LOTS 1,2,3&4(W2W2); E2W2; NE4	APN 08-090-14
				482.36		
LANDER	35	49	9	120.00	E2SE4; SW4SE4	APN 08-040-18
			10	400.00	N2; W2SW4	APN 08-040-18
			10	240.00	E2SW4; SE4	APN 08-040-18
			16	280.00	N2NE4; SW4NE4; S2NW4; NW4SW4; NE4NW4	APN 08-040-18

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP	RANGE	SEC. NO.	EAST NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	36	45	4	23	120.00	NW4NE4; N2NW4	APN 04-040-37
					1,160.00		
				10	120.00	SE4NE4; E2SE4	APN 04-110-02
				18	40.00	NW4NW4; SE4NW4; NE4SW4; SW4SW4	APN 04-110-02
ELKO	36	46	1	18	40.00	NW4NE4	APN 04-110-02
					320.00		
				1	78.96	LOT 1(NW4NE4); SE4NE4	APN 04-230-01
				5	160.00	SW4SE4; NW4SW4; S2SW4	APN 04-230-01
				8	240.19	LOTS 1,2,3,4(N2NE4); SE4NE4; NW4SE4	APN 04-230-01
				6	40.00	NE4SE4	APN 04-230-01
				7	160.00	N2SE4; SE4SE4; NE4SW4	APN 04-230-01
				7	78.20	LOT 2(SW4NW4); LOT 3(NW4SW4)	APN 04-230-01
				8	160.00	NW4NE4; S2NE4; NE4NW4	APN 04-230-01
				9	40.00	SE4SW4	APN 04-230-01
				17	160.00	SW4NE4; N2NW4; SE4NW4	APN 04-230-01
				18	40.00	NE4NE4	APN 04-230-01
					1,158.44		
LANDER	36	46	16	16	120.00	SW4SE4;	APN 06-020-03
				17	40.00	N2SW4	APN 06-020-02
					160.00	NE4SE4	APN 06-020-02
ELKO	36	47	6	6	118.79	LOT 5(SW4NW4); W2SW4	APN 04-360-01
				7	158.32	W2W2	APN 04-360-01
				10	40.00	SE4SE4	APN 04-360-01
				11	240.00	N2SE4; SW4	APN 04-360-01
				12	240.00	N2NE4; NE4NW4; S2NW4; NW4SW4	APN 04-360-01
				13	240.00	N2NE4; SW4NE4; NE4NW4; S2NW4	APN 04-360-01
				18	40.00	SE4NE4	APN 04-360-01
				18	78.71	LOT 1(NW4NW4); LOT 2(SW4NW4)	APN 04-360-01
					1,154.02		
LANDER	36	47	16	16	200.00	N2SE4; S2SW4; SW4SE4	APN 06-030-06
				18	79.31	LOT 3(NW4SW4); LOT 4(SW4SW4)	APN 06-030-06
				19	358.13	NW4; W2SE4; N2SW4; SE4SW4	APN 06-030-06
				20	280.00	NE4NE4; S2NE4; NW4SE4; NE4SW4; S2SW4	APN 06-030-06
				21	80.00	N2NW4	APN 06-030-06
				26	40.00	NW4NW4	APN 06-030-06
				30	200.00	NE4NE4; W2SE4	APN 06-030-06
				30	160.00	SE4NE4; SE4NW4; E2SW4	APN 06-030-06
					1,298.44		
ELKO	36	48	5	5	198.12	LOT 2(NW4NE4); LOTS 3&4(N2NW4); S2NW4	APN 04-480-01
				8	279.02	LOTS 6&7(W2SW4); SE4NE4; E2SW4; N2SE4	APN 04-480-01
					477.44		

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	36	51	5	80.00	NW4SW4; SE4SW4	APN 04-840-03
			8	183.78	SE4NE4; SW4NW4; NE4SE4; W2SW4	APN 04-840-03
			9	158.03	LOT 2(NW4NE4); LOTS 3&4(N2NW4); SW4NE4	APN 04-840-03
			8	80.00	N2NW4	APN 04-840-03
				613.79		
ELKO	37	45	28	40.00	NW4NW4	APN 04-120-03
			34	80.00	SE4NE4; SW4SE4	APN 04-120-03
				120.00		
ELKO	37	48	13	40.00	SE4SE4	APN 04-240-01
			24	280.00	E2E2; SW4NE4; W2SE4	APN 04-240-01
			22	280.00	E2E2; W2NE4; SW4SE4	APN 04-240-01
			25	200.00	E2W2; NW4SE4	APN 04-240-01
			28	80.00	S2NW4	APN 04-240-01
			29	160.00	S2N2	APN 04-240-01
			30	120.00	NW4NE4; SE4NE4; NE4NW4	APN 04-240-01
			36	160.00	E2E2	APN 04-240-01
			36	80.00	NW4NE4; NE4NW4	APN 04-240-01
				1,400.00		
ELKO	37	47	13	40.00	SE4NE4	APN 04-370-01
				40.00		
ELKO	37	48	6	240.52	LOT 1(NE4NE4); SE4NE4; E2SW4; NW4SE4	APN 04-490-01
			7	200.00	SW4NE4; E2NW4; W2SE4	APN 04-490-01
			17	60.00	N2SW4	APN 04-490-01
			18	237.71	LOT 2(SW4NW4); N2NE4; SE4NE4; SE4NW4; NE4SE4	APN 04-490-01
			20	40.00	NE4NE4	APN 04-490-01
			25	200.00	S2S2; NE4SE4	APN 04-490-01
			28	120.00	S2SE4; SE4SW4	APN 04-490-01
			28	120.00	W2SE4; SE4SW4	APN 04-490-01
			32	120.00	NE4SE4; S2SE4	APN 04-490-01
			33	320.00	NE4; E2NW4; N2SW4	APN 04-490-01
			34	160.00	N2N2	APN 04-490-01
			35	40.00	NW4NW4	APN 04-490-01
				1,878.23		
ELKO	37	48	2	40.33	LOT 4(NW4NW4)	APN 04-810-02
			3	161.10	LOTS 1,2,3&4(N2N2)	APN 04-810-02
			4	281.22	LOT 8 (A2N2NE4); LOT 9(NE4NW4); S2NW4; W2SW4	APN 04-810-02
			5	280.63	LOT 2(NW4NE4); SW4NE4; NW4SE4; S2SE4; E2SW4	APN 04-810-02
			6	78.37	LOT 4(NW4NW4); LOT 7(SW4SW4)	APN 04-810-02
			7	37.31	LOT 4(SW4SW4)	APN 04-810-02
			8	240.00	W2NE4; E2W2	APN 04-810-02
			13	160.00	NE4SE4; S2SE4; SE4SW4	APN 04-810-02
			16	80.00	N2NE4	APN 04-810-02
			17	320.00	W2NE4; E2NW4; SE4	APN 04-810-02
			18	37.18	LOT 4(SW4SW4)	APN 04-810-02
			19	36.30	LOT 4(SW4SW4)	APN 04-810-02
			20	320.00	E2	APN 04-810-02

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P.25/67

25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
BLCO	37	50	24	200.00	NE4NW4; W2W2	APN 04-610-02
			25	250.00	W2W2; S2SE4; SE4SW4	APN 04-610-02
			25	120.00	N2NE4; NE4NW4	APN 04-610-02
			25	40.00	SE4SE4	APN 04-610-02
			25	150.00	NW4NE4; N2NW4; SW4NW4	APN 04-610-02
			30	278.80	NE4NE4; S2NE4; NW4SE4; NE4SW4; LOT 3(NW4SW4); LOT 4(SW4SW4)	APN 04-610-02
			35	80.00	E2NE4	APN 04-610-02
			35	80.00	N2NE4	APN 04-610-02
			35	40.00	NW4NW4	APN 04-610-02
				3,348.34		
			3	221.32	LOT 1(NE4NE4; LOT 3(NE4NW4); S2SW4; S2SE4	APN 04-730-01
			6	38.34	LOT 2(NW4NE4)	APN 04-730-01
			6	158.48	LOT 3(SW4NW4); SE4NW4; E2SW4	APN 04-730-01
			7	200.00	E2NW4; NE4SW4; SE4SW4; SW4SE4	APN 04-730-01
BLCO	37	50	8	80.00	NE4SE4; SW4SE4	APN 04-730-01
			9	200.00	NE4NE4; S2NE4; N2SW4	APN 04-730-01
			10	190.88	NE4NW4; E2NW4; NW4SE4; SE4SE4	APN 04-730-01
			15	282.01	LOTS 1&2(E2NE4); SW4NE4; NE4SW4; S2SW4; NW4SE4	APN 04-730-01
			16	40.00	SW4SE4	APN 04-730-01
			17	240.00	E2NW4; SW4	APN 04-730-01
			18	278.40	LOT 2(SW4NW4); LOT 3(NW4SW4); E2NW4; NE4SW4; N2SE4	APN 04-730-01
			18	40.00	SW4SE4	APN 04-730-01
			19	40.00	NE4NE4	APN 04-730-01
			20	280.00	NE4NW4; N2NE4; SE4NE4; SE4NW4; E2SW4	APN 04-730-01
			20	40.00	NW4NW4	APN 04-730-01
			20	80.00	E2SE4	APN 04-730-01
			21	400.00	W2NW4; N2NE4; NE4NW4; N2SW4; SE4SW4; S2SE4	APN 04-730-01
			22	391.05	SW4SW4; LOT 2(NE4NE4); NW4NE4; N2NW4; N2SW4; SE4SW4; W2SE4	APN 04-730-01
			27	200.00	E2SW4; W2NW4; NW4SW4	APN 04-730-01
			28	180.00	SE4NW4; N2SW4; SW4SW4	APN 04-730-01
			28	180.00	N2NW4; N2SE4	APN 04-730-01
			29	160.00	SE4NW4; NE4SW4; W2SE4	APN 04-730-01
			29	180.00	N2N2	APN 04-730-01
			30	40.00	NE4NE4	APN 04-730-01
			30	112.41	NW4NE4; N2NW4	APN 04-730-01
			31	158.37	S2N2	APN 04-730-01
			32	240.00	NW4NE4; NE4NE4; S2NE4; NE4SW4; NW4SE4	APN 04-730-01
			32	180.00	NW4	APN 04-730-01
			33	120.00	NW4NE4; N2NW4	APN 04-730-01
			34	225.41	LOTS 1&2(E2NE4); W2SE4; NW4NE4; NE4NW4	APN 04-730-01
				3,084.58		
BLCO	37	51	1	398.34	LOTS 1,2,3&4(N2N2); S2NE4; SE4NW4; S2	APN 04-850-01
			2	238.74	LOT 1(NE4NE4; SW4NE4; SE4NW4; N2SW4; NW4SE4	APN 04-850-01
			3	160.30	W2W2	APN 04-850-01
			4	400.30	LOT 1(NE4NE4; SW4NW4; S2	APN 04-850-01
			5	80.19	LOT 2(NW4NE4); SE4NE4	APN 04-850-01
			7	311.48	LOTS 1&2(W2NW4); LOT 3(NW4SW4); NW4NE4; NE4NW4; SW4SE4; S2SW4	APN 04-850-01
			8	160.00	NW4NE4; S2NE4; NE4NW4	APN 04-850-01
			9	320.00	S2SW4; S2NE4; SW4NW4; N2SW4; NW4SE4	APN 04-850-01
			10	640.00	ALL	APN 04-850-01
			12	180.00	W2NE4; E2NW4	APN 04-850-01
			13	40.00	SW4SW4	APN 04-850-01
			14	440.00	S2NE4; NW4; NE4SW4; SE4	APN 04-850-01

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	37	52	15	40.00	NW4SW4	APN 04-850-01
			16	230.00	SW4SW4; NW4NW4; E2SW4; N2SE4; SW4SE4	APN 04-850-01
			17	380.00	SW4SE4; N2SW4; SE4SW4; NW4SE4; SE4SE4; SW4NE4; E2NE4	APN 04-850-01
			18	198.20	SW4NE4; NW4NE4; SW4SE4; SE4SW4; LOT 4(SW4SW4)	APN 04-850-01
			19	80.00	N2SE4	APN 04-850-01
			20	40.00	NE4SW4	APN 04-850-01
			21	200.00	SW4SW4; E2W2	APN 04-850-01
			22	240.00	NE4NW4; NW4SE4; S2SE4; SW4NE4; SE4NW4	APN 04-850-01
			23	80.00	SE4NE4; SE4NW4	APN 04-850-01
			24	400.00	N2; W2SE4	APN 04-850-01
			25	80.00	NW4NW4; SW4SW4	APN 04-850-01
			26	280.00	E2NE4; NE4SE4; S2S2	APN 04-850-01
			27	400.00	SW4NW4; SE4SE4; E2W2; W2E2	APN 04-850-01
			28	38.57	LOT 3(NW4SW4)	APN 04-850-01
			29	200.00	NW4SE4; SE4NW4; E2SW4; NE4SE4	APN 04-850-01
			30	220.00	NE4NE4; W2NE4; N2S2; SE4SE4	APN 04-850-01
				9,788.14		
			2	281.15	LOT 2(NW4NE4; SW4NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4	APN 05-100-02
			3	240.00	SE4; N2SW4	APN 05-100-02
			4	360.00	SW4NE4; S2NW4; SW4; N2SE4	APN 05-100-02
			5	321.32	LOTS 1&2(N2NE4); S2NE4; SE4	APN 05-100-02
			6	159.15	S2S2	APN 05-100-02
			7	180.00	S2S2	APN 05-100-02
			8	400.00	NW4; SE4; S2SW4	APN 05-100-02
			9	400.00	E2NE4; S2	APN 05-100-02
			10	200.00	NW4NW4; W2SW4; SW4NW4; NW4SE4	APN 05-100-02
			11	180.00	W2E2	APN 05-100-02
			12	386.05	W2NE4; S2NW4; N2SW4; SE4	APN 05-100-02
				1,080.28		
			5	42.80	LOT 1(NE4NE4)	APN 05-120-02
				42.80		
			12	180.00	NW4NW4; SE4NW4; W2SE4	APN 04-380-02
			13	80.00	NE4NE4; NW4SW4	APN 04-380-02
				240.00		
			1	80.00	SW4NE4; NW4SE4	APN 04-500-01
			4	80.00	W2SW4	APN 04-500-01
			12	120.00	SE4NW4; N2SW4	APN 04-500-01
			* 18	80.00	SW4NW4; NW4SW4	APN 04-500-02
			* 17	40.00	NW4NW4	APN 04-500-01
			* 18	134.24	SW4NW4; N2SW4; S2SE4	APN 04-500-02
			* 19	80.00	E2NE4	APN 04-500-02
			* 20	80.00	W2NW4	APN 04-500-02
				734.24		
KO	38	49	1	320.42	S2NE4; N2NW4; SE4NW4; N2SE4; SE4SE4	APN 04-620-02
			2	40.20	NE4NE4	APN 04-620-02

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SEC. NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	38	50	7	40.00	SE4NE4	APN 04-620-02
			8	180.00	S2N2	APN 04-620-02
			9	80.00	W2SW4	APN 04-620-02
			14	200.00	SW4SW4; W2NW4; E2SW4	APN 04-620-02
			17	80.00	SE4SE4; SE4SW4	APN 04-620-02
			18	77.81	LOT 4(SW4SW4); SE4SE4	APN 04-620-02
			21	180.00	W2NW4; NW4SW4; SE4SW4	APN 04-620-02
			22	120.00	NE4SE4; S2SE4	APN 04-620-02
			23	200.00	NW4SE4; S2SE4; N2SW4	APN 04-620-02
			24	40.00	SW4SW4	APN 04-620-02
			25	280.00	SW4NW4; NE4; N2NW4	APN 04-620-02
			26	120.00	SE4NE4; N2SW4	APN 04-620-02
			27	240.00	W2NE4; SE4NW4; NE4SW4; S2SW4	APN 04-620-02
			28	200.00	E2NW4; NW4SW4; S2SW4	APN 04-620-02
			29	80.00	SE4SE4; NE4SW4	APN 04-620-02
			30	40.00	NE4SE4	APN 04-620-02
			31	58.11	LOT 1(NW4NW4)	APN 04-620-02
			32	240.00	E2NE4; SE4NW4; S2SE4; NE4SW4	APN 04-620-02
			33	120.00	NE4SE4; S2SE4	APN 04-620-02
			34	280.00	W2W2; NE4SE4; S2SE4	APN 04-620-02
			35	240.00	SW4NE4; N2S2; SW4SW4	APN 04-620-02
			36	180.00	N2S2	APN 04-620-02
				1,154.83		
ELKO	38	50	3	808.04	ALL	APN 04-740-01
			4	838.78	ALL	APN 04-740-01
			5	358.41	LOTS 1,2,3,4(N2N2); SE4NE4; SE4; SE4SW4	APN 04-740-01
			6	37.71	SW4SW4	APN 04-740-01
			7	317.73	N2NW4; SE4NW4; SE4; NE4SW4	APN 04-740-01
			8	560.00	NE4; E2NW4; E2	APN 04-740-01
			9	640.00	ALL	APN 04-740-01
			10	808.37	ALL	APN 04-740-01
			15	803.98	ALL	APN 04-740-01
			16	840.00	ALL	APN 04-740-01
			17	840.00	ALL	APN 04-740-01
			18	320.00	E2	APN 04-740-01
			19	400.00	E2; E2SW4	APN 04-740-01
			20	840.00	ALL	APN 04-740-01
			21	840.00	ALL	APN 04-740-01
ELKO	38	51	22	803.98	ALL	APN 04-740-01
			27	318.74	N2NE4; SW4NE4; NW4; NW4SW4	APN 04-740-01
			28	820.00	N2; NW4SE4; SW4	APN 04-740-01
			29	840.00	ALL	APN 04-740-01
			30	632.72	ALL	APN 04-740-01
			31	474.73	N2; N2S2	APN 04-740-01
			32	480.00	N2; N2S2	APN 04-740-01
				11,350.48		
			8	584.27	N2; SE4; N2SW4; SW4SW4	APN 04-860-02
			21	80.00	S2SE4	APN 04-860-02
			22	40.00	SW4SE4	APN 04-860-02
			23	80.00	S2SW4	APN 04-860-02
			25	840.00	N2; S2	APN 04-860-02

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P.29/67

27 Ranch Land Legal Commissions

NEVADA COUNTY NAME	TOWNSHIP NO.	RANGE NO.	SECTION NO.	ACRES	LEGAL DESCRIPTION	ASSIGNMENT PARTIAL NUMBER
BLVD	11	13	1	80.00	LOT 1 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-01
			2	80.00	LOT 2 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-02
			3	80.00	LOT 3 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-03
			4	80.00	LOT 4 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-04
			5	80.00	LOT 5 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-05
			6	80.00	LOT 6 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-06
			7	80.00	LOT 7 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-07
			8	80.00	LOT 8 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-08
			9	80.00	LOT 9 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-09
			10	80.00	LOT 10 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-10
BLVD	11	13	11	80.00	LOT 11 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-11
			12	80.00	LOT 12 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-12
			13	80.00	LOT 13 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-13
			14	80.00	LOT 14 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-14
			15	80.00	LOT 15 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-15
			16	80.00	LOT 16 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-16
			17	80.00	LOT 17 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-17
			18	80.00	LOT 18 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-18
			19	80.00	LOT 19 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-19
			20	80.00	LOT 20 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-20
BLVD	11	13	21	80.00	LOT 21 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-21
			22	80.00	LOT 22 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-22
			23	80.00	LOT 23 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-23
			24	80.00	LOT 24 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-24
			25	80.00	LOT 25 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-25
			26	80.00	LOT 26 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-26
			27	80.00	LOT 27 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-27
			28	80.00	LOT 28 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-28
			29	80.00	LOT 29 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-29
			30	80.00	LOT 30 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-30
BLVD	11	13	31	80.00	LOT 31 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-31
			32	80.00	LOT 32 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-32
			33	80.00	LOT 33 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-33
			34	80.00	LOT 34 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-34
			35	80.00	LOT 35 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-35
			36	80.00	LOT 36 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-36
			37	80.00	LOT 37 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-37
			38	80.00	LOT 38 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-38
			39	80.00	LOT 39 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-39
			40	80.00	LOT 40 NE 1/4 SW 1/4; SW 1/4 NW 1/4 SW 1/4	APN 04-110-40

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P.30/67

25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SECTION NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
ELKO	39	30	13	240.00	S2NE4; NW4	APN 04-630-03
			14	240.00	NE4; E2NW4	APN 04-630-03
			15	200.00	N2NE4; E2SE4; NE4SW4	APN 04-630-03
			16	280.00	NW4NW4; SE4NW4; NW4SE4; S2SE4; NE4SW4; SW4SW4	APN 04-630-03
			17	160.00	E2E2	APN 04-630-03
			20	240.00	E2NE4; SE4	APN 04-630-03
			21	400.00	S2NE4; NE4NW4; SW4NW4; W2SE4; SW4	APN 04-630-03
			22	360.00	W2NW4; N2SE4; SE4SE4; SW4	APN 04-630-03
			23	160.00	S2S2	APN 04-630-03
			24	240.00	S2SE4; SW4	APN 04-630-03
			25	640.00	ALL	APN 04-630-03
			26	640.00	ALL	APN 04-630-03
			27	640.00	ALL	APN 04-630-03
			28	200.00	N2N2; SE4NE4	APN 04-630-03
			29	160.00	NE4	APN 04-630-03
			31	80.00	S2NE4	APN 04-630-03
			34	160.00	N2NE4; SE4NE4; NE4NW4	APN 04-630-03
			35	560.00	N2; SE4; N2SW4	APN 04-630-03
			36	640.00	ALL	APN 04-630-03
				8,840.00		
			7	158.83	S2S2	APN 04-750-02
			10	110.80	LOT 3(NE4SE4); W2SE4	APN 04-750-02
			15	302.41	SW4; W2SE4; LOTS 3&4(E2SE4)	APN 04-750-02
			16	200.00	W2W2; N2SE4; NE4SW4	APN 04-750-02
			17	640.00	ALL	APN 04-750-02
			18	590.87	N2; SE4; NE4SW4; S2SW4	APN 04-750-02
			19	508.36	N2; NW4SE4; SE4SE4; N2SW4; SW4SW4	APN 04-750-02
			20	240.00	NW4NW4; SE4; SE4SW4	APN 04-750-02
			21	640.00	E2SE4; N2; W2SE4; SW4	APN 04-750-02
			22	542.87	N2NW4; W2NE4; S2NW4; SW4; W2SE4; LOTS 1&2(E2NE4)	APN 04-750-02
			27	463.03	S2SW4; SW4SE4; NW4NE4; NW4; N2SW4; LOTS 3&4(E2SE4)	APN 04-750-02
			28	640.00	NE4NE4; S2NE4; SE4NW4; N2SW4; SW4SW4; NW4SE4; NE4SE4; S2SE4; SE4SW4; NW4NE4; N2NW4; SW4NW4	APN 04-750-02
			29	600.00	SE4SE4; NE4NE4; NE4SE4; W2E2; W2	APN 04-750-02
			30	308.82	LOTS 1,2,3&4(W2W2); E2SW4; S2SE4	APN 04-750-02
			31	588.78	N2; SE4; NW4SW4; S2SW4	APN 04-750-02
			32	640.00	SW4NE4; SE4NW4; SE4NE4; SW4NW4; N2N2; S2	APN 04-750-02
			33	640.00	NW4NE4; NW4NW4; E2NE4; NE4NW4; SW4NW4; SW4NE4; SE4NW4; S2	APN 04-750-02
			34	806.50	S2NE4; E2NW4; S2; NW4NE4; NW4NW4; SW4NW4; LOT 1(NE4NE4)	APN 04-750-02
				8,500.27		
ELKO	38	51	30	160.00	E2E2	APN 04-870-03
				160.00		
ELKO	39	32	21	40.00	SE4SE4	APN 05-120-05
			22	400.00	E2NE4; SW4SW4; SE4SE4; E2W2; W2E2	APN 05-120-05
			23	400.00	NW4NE4; S2NE4; NE4NW4; SW4NW4; N2SE4; SW4SE4; S2SW4	APN 05-120-05
			24	160.00	S2S2	APN 05-120-05
			25	120.00	NE4SW4; S2SW4	APN 05-120-05
			26	160.00	NE4	APN 05-120-05
			26	80.00	E2SE4	APN 05-120-05
			28	240.00	NE4; NE4NW4; SE4SW4	APN 05-120-05
			29	40.00	NE4SE4	APN 05-120-05

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25 Ranch Land Legal Descriptions

NEVADA COUNTY NAME	TOWN SHIP NO.	RANGE EAST	SECTION NO.	ACRES	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
BLK D	39	53	30	140.40	LOTS 1, 2, 3, 4 (W2W3)	APN 05-120-05
			31	290.00	LOTS 1, 2, 3, 4 (W2W3); SW4NE4; SE4NW4; S2SW4	APN 05-120-06
			32	240.00	SW4NE4; NW4SW4; S2S2	APN 05-120-05
			33	240.00	NE4NE4; S2NE4; N2SE4; SW4SE4	APN 05-120-05
			34	240.00	NW4; E2SE4	APN 05-120-05
			34	80.00	W2SE4	APN 05-120-05
			35	320.00	E2NE4; NW4; S2SW4	APN 05-120-05
			36	180.00	N2S2	APN 05-120-05
			36	640.00	ALL	APN 05-120-05
				4,073.06		
BLK D	39	53	30	80.00	SW4NE4; NE4NW4	APN 05-340-02
				80.00		
TOTALS	ALL TOWNSHIPS			127,060.61		

MA 043

B. The Marvel DL Ranch Acreage

2,127.56 acres

All that certain real property situate, lying and being in the County of Humboldt, State of Nevada and more particularly described as follows:

TOWNSHIP 34 NORTH, RANGE 43 EAST, M.D.B.&M.

Section 13: SE $\frac{1}{4}$ SE $\frac{1}{4}$, except a strip of land 100 feet in width being 50 feet on each side of the parallel with the located center line of the Western Pacific Railway Company's line of railroad as the same is staked out and located over and across Section 13, as set forth in Deed recorded in Book 41, Page 221, Deed Records of Humboldt County, Nevada.

Section 24: E $\frac{1}{2}$ E $\frac{1}{2}$

TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M.

Section 18: Lot 4 of the SW $\frac{1}{4}$

Section 19: All

Section 20: SW $\frac{1}{4}$ SW $\frac{1}{4}$

Section 29: All

Section 30: E $\frac{1}{2}$ SW $\frac{1}{4}$; Lot 3 SW $\frac{1}{4}$; E $\frac{1}{2}$; NW $\frac{1}{4}$.

C. Ellison Ranch Acreage

120 acres

The property located in the County of Elko, State of Nevada, described as follows:

TOWNSHIP 36 NORTH, RANGE 46 EAST, MDB&M

Section 5: SE $\frac{1}{4}$ SE $\frac{1}{4}$

Section 7: SE $\frac{1}{4}$ NW $\frac{1}{4}$

Section 8: SW $\frac{1}{4}$ SW $\frac{1}{4}$

D. Mote (Feedlot) Acreage

120 acres

All that real property located in Humboldt County, Nevada and described as follows:

The NE¼NE¼ of Section 17, Township 33 North, Range 44 East, consisting of approximately 40 acres and further described as a portion of APN # 07-471-07 (New APN # and Legal to be provided upon recordation of parcel map).

The W½SW¼ of Section 9, Township 33 North, Range 44 East, consisting of approximately 80 acres and further described as APN # 07-471-05.

E. Lands of Questionable Title. The following Lands to which WSMC holds questionable or doubtful title:

<u>COUNTY</u>	<u>TOWNSHIP</u>	<u>RANGE</u>	<u>SECTION</u>	<u>ACRES</u>	<u>DESCRIPTION</u>
Lander	32 North	46 East	6	77.18	Lot 6 (NW4SW4); NE4SW4
			6	77.49	Lots 3&4 (N2NW4)
Elko	36 North	46 East	18	40.00	NE4NE4
Lander	36 North	47 East	30	160.00	SE4NE4; SE4NW4; E2SW4
Elko	37 North	50 East	20	80.00	E2SE4
	37 North	51 East	18	80.00	N2SE4
	38 North	48 East	16	80.00	SW1/4NW1/4; NW1/4SW1/4
	38 North	48 East	18	194.24	SW1/4NW1/4; N1/2SW1/4; S1/2SE1/4
	38 North	48 East	19	80.00	E1/2NE1/4
	38 North	48 East	20	80.00	W1/2NW1/4

Comprising 948.91 acres, more or less.

Total

129,933.84

EXHIBIT B
TO SPECIAL WARRANTY DEED AND AGREEMENT
between
WESTERN STATES MINERALS CORPORATION
and
NEWWEST GOLD CORPORATION

EXCEPTIONS TO TITLE

a. The Lakes Mine. All of WSMC's interest in the Lakes Mine, situated in Elko County, Nevada, all described as follows:

Township 37 North, Range 51 East, MDB&M

Section 1 : Lots 1, 2, 3 and 4 (N1/2N1/2);
S1/2NE1/4; SE1/4NW1/4; S1/2

Section 2 : Lot 1 (NE1/4NE1/4); SW1/4NE1/4;
SE1/4NW1/4; N1/2SW1/4; NW1/4SE1/4

Township 38 North, Range 51 East, MDB&M

Section 25 : All
Section 26 : All
Section 35 : All
Section 36 : All

Township 38 North, Range 52 East, MDB&M

Section 30 : Lots 1 & 2 (W1/2NW1/4);
Lot 4 (SW1/4SW1/4); E1/2

Section 31 : N1/2SE1/4; W1/2NE1/4; N1/2SW1/4;
S1/2S1/2

Comprising 4,223.83 acres, more or less.

b. Lands included in that Mining Lease and Gravel Purchase Agreement between 26 Ranch Inc. and 3 D Concrete Inc. and John Davis Trucking Company dated May 1, 2005, covering the NE1/4NW1/4, Sec. 2, T32N, R45E, containing 40 acres more or less.

c. Other Exceptions. All exceptions, royalties, encumbrances, and reservations of record, including, without limitation, the following:

1. That certain Ranch Lease between the 26 Ranch Inc. and Lazy H Cattle Company dated January 1, 2001, as amended.

2. Mining Agreement and Partial Sublease of Mining Lease between WSMC, successor in interest to Gatecliff Corp. and Newmont Gold Company dated March 24, 1999 as subsequently amended by the parties.

3. Right-of-Way Agreement between 26 Ranch Inc. and the Nevada Department of Motor Vehicles and Public Safety dated July 1, 1987.

4. Reservations and exceptions contained in that certain Grant Bargain and Sale Deed from Nevada Land & Resource Company to 26 Ranch Inc. dated February 10, 1998. ["Mote" feedlot-area deed. Contains reservation of all minerals and certain access rights. Also, it grants a 0.5% NSR royalty on production to 26 Ranch Inc.]

5. Permit Agreement between Western States Minerals Corporation and Newmont Exploration, Ltd. dated June 26, 1992 as Amended February 17, 1993, and assigned to 26 Ranch Inc. on July 1, 1993. [Access Agreement- Newmont access across 26 Ranch land]

6. Access Permit between 26 Ranch Inc. and Barrick Goldstrike Mines Inc. dated November 21, 1996. [Barrick access across 26 Ranch land.]

7. Grant of Exclusive Easement for Electric Transmission and Distribution between The 25 Ranch Venture and Sierra Pacific Power Company dated August 31, 1989. [Coyote Creek Powerline]

8. Grant of Easement between 26 Ranch Inc. and Sierra Pacific Power Company dated August 2, 1993. [Coyote-Bell Creek right of way 92-9541-23]

9. Grant of Easement between 26 Ranch Inc. and Sierra Pacific Power Company dated August 16, 1994. [345 right of way 93-6383-23]

10. Grant of Easement between 26 Ranch Inc. and Sierra Pacific Power Company dated September 23, 1993. [Izzenhood right of way 93-4094-23]

11. Grant of Easement between 26 Ranch Inc. and Sierra Pacific Power Company dated March 22, 1995. [Sheep Creek right of way 93-4094-23]

12. Grant of Easement and Right-of-Way, N-59934, from 26 Ranch Inc. to United States of America dated July 6, 1995. [fence easement]

13. Grant of Easement and Right-of-Way, N-57079, from Western States Minerals Corporation to United States of America dated April 22, 1993. [fence easement]

14. Grant of Easement and Right-of Way, N-60233, from 26 Ranch Inc. to United States of America dated October 17, 1995. [pipeline easement]

15. Barite as excepted in that certain Warranty Deed from The 25 Corporation, Inc. to The 25 Ranch Venture in the following described lands:

Township 37 North, Range 51 East, MDB&M

Section 3 : W1/2W1/2

Section 4 : Lot 1, S1/2, SW1/4NW1/4

Township 38 North, Range 51 East, MDB&M

Section 34: W1/2SW1/4

The above premises are subject to

a. A quitclaim deed from The 25 Corporation, Inc. to Peabody Calada Inc., a California corporation, quitclaiming all of the barite mineral estate, recorded in the official records of Elko County, Nevada in Book 342 at Page 632; in Book 343 at Page 201; in Book 372 at Page 448; and in Book 375 at Page 354, subject to that certain [unrecorded] Prospecting Agreement with Option to Purchase entered into between the parties, dated May 12, 1980 as amended, and that certain Easement Agreement entered into between the parties dated October 8, 1980 as amended.

b. Amended Quitclaim Deed dated September 30, 1981 between The 25 Corporation, Inc. and Geo Drilling Fluids, Inc. (formally named Peabody Calada, Inc.) recorded in the official records of Elko County, Nevada in Book 372, at Page 448.

16. A 5/8 ownership of minerals claimed by Newmont Exploration, Ltd. in the following lands:

Township 37 North, Range 49 East, MDB&M

Section 25 : S1/2SE1/4; SE1/4SW1/4;
N/2NE1/4; NE1/4NW1/4

Section 35 : E1/3NE1/4

Section 36 : N1/2NE1/4; NW1/4NW1/4

Township 37 North, Range 50 East, MDB&M

Section 18 : SW1/4SE1/4
Section 19 : NE1/4NE1/4
Section 20 : NW1/4NW1/4
Section 28 : N1/2SE1/4; N1/2NW1/4
Section 29 : N1/2N1/2
Section 30 : N1/2NW1/4; NW1/4NE1/4
Section 31 : S1/2N1/2
Section 32 : NW1/4

Containing 1,320 acres, more or less

17. All Minerals of every kind and nature as reserved to Nevada Land & Resource Company, LLC and further described in that certain Grant Bargain and Sale Deed from Nevada land and Resource Company to 26 Ranch Inc. dated February 10, 1998, recorded in the official records of Humboldt County, Nevada as Document No. 1999-670. The same deed also reserves certain existing water rights, mining rights, and access rights, at the same time granting to 26 Ranch Inc. a production royalty of one-half percent (0.5%) NSR, all as further described in the deed. These reservations effect the following land situate in Humboldt County, Nevada:

The NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 17, Township 33 North, Range 44 East, consisting of approximately 40 acres and further described as APN # 07-471-18.

The W $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 9, Township 33 North, Range 44 East, consisting of approximately 80 acres and further described as APN # 07-471-05.

18. All metals, ores and minerals of every kind and character whatsoever, precious and base, metallic and non-metallic, which are or may be found or situate in, on or under those lands described below, including, but in no way limited to gold, silver, barite, coal, oil, gas, associated hydrocarbon substances and geothermal resources retained by Western States Minerals Corporation in that Special Warranty Deed from Western States Minerals Corporation to 26 Ranch Inc. dated July 1, 1993 and recorded in the official records of Lander County, Nevada in Book 398 at Page 734, and in the official records of Eureka County, Nevada in Book 252 at Page 226 affecting the following lands:

Township 34 North, Range 47 East, MDB&M

Section 1 : All
Section 11 : All
Section 13 : Lots 1 and 2 (E1/2NE1/4); W1/2NE1/4; W1/2
Section 23 : Lots 1 and 2 (S1/2SW1/4); N1/2SW1/4; N1/2

Township 34 North, Range 48 East, MDB&M

Section 5 : Lots 1, 2, 3 and 4 (W1/2W1/2); E1/2W1/2; NE1/4

Section 7 : Lots 1, 2, 3 and 4 (N1/2N1/2); S1/2N1/2; SW1/4

[Formerly Rock Creek JV area]

19. Those minerals and/or royalties reserved granted, conveyed or otherwise transferred under the following instruments:

a. A deed from Horseshoe Cattle Company, a Nevada corporation, reserving "one half of all oil, gas, gasoline, and other hydrocarbon substances and minerals of every kind and nature lying in and under said land," recorded in the official records of Elko County, Nevada on September 19, 1955, in Book 68 at Page 304.

b. A deed by Southern Pacific Company reserving "all petroleum, oil, natural gas, and products derived therefrom," recorded in the official records of Eureka County, Nevada, in Book 67 at Page 265.

c. Royalties. The 26 Ranch is subject to the royalty interests appearing of record, including, without limitation, the following:

(1). A production royalty payable to The 25 Corporation, Inc. reserved in that certain Warranty Deed from The 25 Corporation, Inc. to The 25 Ranch Venture dated July 8, 1988 and recorded in the official records of the following Nevada Counties:

<u>County</u>	<u>Recording Date</u>	<u>Book</u>	<u>Page</u>
ARTICLE 1 LANDER			7/18/88 316
		119	
Eureka	7/18/88	180	411
Elko	8/ 5/88	634	63
Humboldt	7/18/88	258	190

(2). A Net Smelter Returns Royalty as recited in that Special Warranty Deed from the Rock Creek Venture to Western States Minerals Corporation dated February 8, 1993, recorded in the official records of Lander County, Nevada in Book 392 at Page 640, and in the official records of Eureka County, Nevada in Book 246 at Page 024, and more fully described as a One-half percent (1/2%) NSR Royalty in that Assignment of venture interest from Echo Bay Exploration Inc. to Western States Minerals Corporation dated February 8, 1993, recorded in the official

records of Lander County, Nevada in Book 392 at Page 649, and in the official records of Eureka County, Nevada in Book 246 at Page 033, affecting the following fee lands formally held by the Rock Creek Venture:

Township 34 North, Range 47 East, MDB&M

Section 1 : All
Section 11 : All
Section 13 : Lots 1 and 2 (E1/2NE1/4); W1/2NE1/4; W1/2
Section 23 : Lots 1 and 2 (S1/2SW1/4); N1/2SW1/4; N1/2

Township 34 North, Range 48 East, MDB&M

Section 5 : Lots 1, 2, 3 and 4 (W1/2W1/2); E1/2W1/2; NE1/4
Section 7 : Lots 1, 2, 3 and 4 (N1/2N1/2); S1/2N1/2; SW1/4

(3). A fifty percent (50%) Net Profits royalty payable to Grantee by Grantor on any transactions involving, or the production of, all oil, oil shale, gas and other hydrocarbons, geothermal resources, and geothermal energy as reserved and more particularly described in that certain deed from Dunphy Ranch, et al to Western States Minerals Corporation dated March 26, 1993, recorded in the official records of Humboldt County, Nevada in Book 321 at Page 369, affecting the following lands situate in Humboldt County, Nevada:

Township 34 North, Range 43 East, MDB&M

Section 13 : SE1/4SE1/4 (except WPRC right-of-way)

Township 34 North, Range 44 East, MDB&M

Section 18 : Lot 4 of the SW1/4
Section 19 : All (Lots 1,2,3 & 4; E1/2W1/2; E1/2)
Section 20 : SW1/4SW1/4
Section 29 : All
Section 30 : E1/2SW1/4; Lot 3 SW1/4; E1/2; NW1/4
 (Lots 1 & 2; E1/2NW1/4)

(4). Royalty Agreement between Western States Minerals Corporation, successor in interest to Sheep Creek Corp. and Consolidated Clay Materials Co. dated May 1, 1997, which was assigned the 26 Ranch Inc. by Assignment of Royalty Agreement dated February 16, 1999. [royalty agreement with Tom Gast regarding railroad ballast on Stoney Point]

(5).A three percent (3%) Net Smelter Returns royalty on any mineral production and a seven-and-one-half percent (7.5%) of the sale value on coal, oil and gas, and geothermal products as reserved to Ellison Ranching Company in that Grant Deed from Ellison Ranching Company to 26 Ranch Inc. dated August 29, 1994 and recorded in the official records of Elko County in Book 867, at Page 408, affecting the following lands:

Township 36 North, Range 46 East, MDB&M

Section 5 : SE1/4SE1/4
Section 7 : SE1/4NW1/4
Section 8 : SW1/4SW1/4

Exhibit B

NET SMELTER RETURNS ROYALTY

1. "Net Smelter Returns" shall mean the actual proceeds of sale received by WSMC from the sale of ore, ore concentrates, bullion or other products mined, produced, and sold from the Property from a smelter, refinery or other ore buyer, after the deduction of smelter and/or refining charges, ore or bullion treatment charges, penalties and any and all charges made by the purchaser of ore, bullion, or concentrates, less (i) any and all transportation, insurance and security costs which may be incurred in connection with the transportation of gold and/or silver ore, ore concentrates, bullion or other ore products from the point of last processing by WSMC, and costs of weighing, sampling, determining moisture content and packaging such material; (ii) all umpire charges and any taxes, except income taxes and Nevada net proceeds of mines taxes, imposed on production or severance of ore or ore concentrates; and (iii) any production royalties or other fees (whether now payable or enacted or adopted in the future) based on production and payable to any governmental agency. For purposes of calculating Net Smelter Returns in the event WSMC elects not to sell any portion of any gold or silver derived from the Property as set forth in the preceding sentence, but instead elects to have the final product of any such gold or silver credited to or held for its account with any smelter, refiner or broker for marketing and hedging purposes, such gold or silver shall be deemed to have been sold at the Quoted Price (as defined below) on the day such gold or silver is actually credited to or placed in WSMC's account. For gold, the term "Quoted Price" shall mean the price per ounce of gold as quoted on the London P.M. gold fixing (or A.M. fixing if there is no P.M. fixing on that day) as published in the Financial Times (or any mutually agreeable substitute source if the information is not available from the Financial Times), on the date of final settlement from the smelter, refinery or other buyer of the gold on which the Production Royalty is to be paid. For silver, the term "Quoted Price" shall mean the price per ounce of silver as quoted on the London fixing for silver as published in the Financial Times (or any mutually agreeable substitute source if the information is not available from the Financial Times on the date of final settlement from the smelter, refinery or other buyer of silver on which the Production Royalty is to be paid.

2. Production Royalty payments shall be paid by WSMC to WSRC on a calendar quarterly basis on or before the thirtieth (30th) day following the quarterly period during which each such payment is accrued to WSRC's account. Reserved Royalties shall accrue to WSRC's account upon final settlement and final payment by the smelter, refinery or other ore buyer to WSMC for the Valuable Minerals sold and for which the Production Royalty is payable. All Production Royalty payments shall be by WSMC's check. All Production Royalty payments shall be accompanied by a statement and settlement sheet showing the quantities and grades of metals, ores, minerals, or materials mined and sold from the Property, proceeds of sale, costs, assays and analyses, and other pertinent information in sufficient detail to explain the calculation of the Production Royalty payment. Payments by WSMC to WSRC in accordance herewith shall discharge fully WSMC's obligation with respect to such payments and WSMC shall have no duty to apportion or allocate any payment due to WSRC, its successors or assigns.

3. WSRC, at its sole election and expense, shall have the right to procure, not more frequently than once annually following the close of each calendar year, an audit of WSMC's

accounts relating to payment of the Production Royalty hereunder, conducted by WSRC or by any certified public accountant or other consultant selected by WSRC. All Production Royalty payments made in any calendar year shall be considered final and in full satisfaction of all obligations of WSMC with respect thereto, unless WSRC gives written notice describing and setting forth a specific objection to the calculation thereof within six (6) months following the close of that calendar year. WSMC shall account for any agreed upon deficit or excess in the payment made to WSRC by adjusting the next quarterly statement following completion of such audit to account for such deficit or excess.

4. The parties acknowledge and agree that WSMC shall have the exclusive right to market and sell to third parties Valuable Minerals produced from the Property in any manner it chooses, including without limitation the forward sale of Valuable Minerals on the commodity market and the repayment of gold loans. WSRC shall have absolutely no right to participate or obligation to share whatsoever in any price protection or hedging activities of WSMC, including any sales of Valuable Minerals derived from the Property by WSMC on the commodity market or otherwise, or in any profits received or losses suffered by WSMC as a result of such marketing or hedging activities.

5. WSMC shall have the right of mixing or commingling, either underground, at the surface, or at processing plants or other treatment facilities, any material containing Valuable Minerals mined or extracted from the Property with any similar substances derived from other lands or properties, provided that the commingling is accomplished only after the material has been fairly and accurately weighed and sampled.

6. Any determination of weight, volume, moisture content, amenability, or pay metal or mineral content, and any sampling and analysis by WSMC, shall be binding upon WSRC if made in accordance with sound mining and metallurgical practices and standard sampling and analysis procedures prevailing in the mining and milling industry.

7. All determinations with respect to: (a) whether ore will be beneficiated, processed or milled by WSMC or sold in a raw state, (b) the methods of beneficiating, processing or milling any such ore, (c) the constituents to be recovered therefrom, and (d) the purchasers to whom any ore, minerals or mineral substances may be sold, shall be made by WSMC in its sole and absolute discretion.

8. The ore, mine waters, leachates, pregnant liquors, pregnant slurries, and other products or compounds of metals or minerals derived from the Property shall be the property of WSMC burdened by the obligation to pay the Production Royalty. WSMC shall not be liable for mineral values lost in mining or processing if such mining or processing is consistent with sound mining and metallurgical engineering practices. The Production Royalty shall be payable only on metals, ores, or minerals recovered prior to the time waste rock, spoil, tailings, or other mine waste and residue are first disposed of as such, and such waste and residue shall be the sole property of WSMC. WSMC shall have the sole right to dump, deposit, sell, dispose of, or reprocess such waste rock, spoil, tailings, or other mine wastes and residues, and WSRC shall have no claim or interest therein or in or to proceeds or mineral values recovered therefrom, provided that any actual sales of such materials shall be burdened by the obligation to pay the Production Royalty.

9. WSMC shall have the sole and exclusive control of all operations on or for the benefit of the Property, and of any and all equipment, supplies, machinery, and other assets purchased or otherwise acquired or under its control in connection with such operations. WSMC may carry out such operations on the Property as it may, in its sole discretion, determine to be warranted, so long as such operations are conducted in accordance with procedures acceptable in the mining and metallurgical industry. The timing, nature, manner and extent of any exploration, development, mining or processing operations carried out or in connection with the Property shall be within the sole discretion of WSMC, and there shall be no implied covenant whatsoever to begin or continue any such operations. If WSMC at any time, and from time to time after commencing operations, desires to shut down, suspend or cease operations for any reason, it shall have the right to do so. WSMC may use and employ such methods of mining as it may desire or find most profitable. WSMC shall not be required to mine, preserve, or protect in its mining operations any ores, leachates, precipitates, concentrates or other products containing Valuable Minerals which cannot be mined or shipped at a reasonable profit to WSMC. Any decision as to the time, manner and form, if any, in which ores or other products containing Valuable Minerals are to be sold shall be made by WSMC in its sole discretion.

10. The parties agree that in no event shall WSMC have any duty or obligation, express or implied, to explore for, develop, mine or produce ores, minerals or mineral substances from the Property, and the timing, manner, method and amounts of such exploration, development, mining or production, if any, shall be in the sole discretion of WSMC. WSRC acknowledges that any expenditures made by WSMC to advance activities on the Property and the right to the Production Royalty are sufficient consideration for the conveyance of the Valuable Minerals. None of the provisions of this paragraph 10 or any other provision of this Exhibit B shall be deemed to limit or restrict WSMC's ability to sell or otherwise convey or transfer to any third party all or any portion of WSMC's interest in the Property.

11. WSRC shall have only a royalty interest in the Property (but no other properties adjacent to or in the vicinity of the Property) and rights and incidents of ownership of a non-executive royalty owner. WSRC shall not have any possessory or working interest in the Property nor any of the incidents of such interest. By way of example but not by way of limitation, WSRC shall not have (a) the right to participate in the execution of applications for authorities, permits or licenses, mining leases, option, farm-outs or other conveyances, (b) the right to share in bonus payments or rental payments received as the consideration for the execution of such leases, options, farm-outs, or other conveyances, or (c) the right to enter upon the Property and prospect for, mine, drill for, or remove Valuable Minerals therefrom.

205181

SEAL Affixed
CERTIFIED COPY
THE FOREGOING DOCUMENT IS A FULL, TRUE AND CORRECT
COPY OF DOCUMENT No. 2006-3849
AS RECORDED IN THE OFFICE OF COUNTY RECORDER,
HUMBOLDT COUNTY, NEVADA. WITNESS MY HAND AND SEAL
THIS 7th DAY OF June - 2006
MARY ANN HAMMOND, COUNTY RECORDER
Mary Ann Hammond