

205587

Eureka, Nevada

July 6, 2006

RESOLUTION OF THE EUREKA COUNTY COMMISSIONERS ESTABLISHING CONDITIONS UPON THE TRANSFER OF FUNDS TO THE EUREKA COUNTY SCHOOL DISTRICT BOARD OF TRUSTEES

WHEREAS, N.R.S. 354.603 permits a board of trustees of a county school district to establish and administer accounts separate from the county to track school districts funds; and

WHEREAS, on March 14, 2006, the Board of Trustees of the Eureka County School District, by a vote of 5-0, passed a resolution requesting that Eureka County separate accounts of the School District for the Board of Trustees to administer, and a copy of that resolution, recorded on June 21, 2006, in Book 438 Official Records, pages 191-193, in the Office of the Eureka County Recorder, Eureka, Nevada, under File Number 205313, is included here as Attachment A, and

WHEREAS, the Board of County Commissioners encourages this separate accounting, but is aware N.R.S. 354.603(8) states that if the Commissioners determine there is clear evidence of misuse or mismanagement of money in any separate account, the Commissioners may order the closing of the account and return of the money to the County Treasury, and

WHEREAS, the Board of Eureka County Commissioners want the Trustees to successfully administer the School District's funds and make the accounting of those funds accessible to the public for review;

NOW THEREFORE BE IT RESOLVED that upon the transfer of funds to the Eureka County School District Board of Trustees, the Eureka County Commissioners request a monthly report, listing all transactions involving the separate accounts, to be delivered to the County Treasurer, County Auditor, and Board of County Commissioners, to ensure the appropriate accounting of the public's funds; and

IT IS FURTHER RESOLVED that in the event no report is made available for a period of three (3) continuous months, a hearing may be conducted by the Board of County Commissioners to determine what action is necessary; and

IT IS FURTHER RESOLVED this Resolution shall be spread upon the minutes of the Board and a copy supplied to the School District's Trustees.

Dated this 6th day of July, 2006.

COUNTY:

Donna Bailey, Chairwonan
Board of Eureka County Commissioners
P.O. Box 677

Eureka, NV 89316 (775) 237-5262

ATTEST:

CLERI

Page 2 of 2

205587