When recorded, please return to:

Erwin & Thompson LLP
One East Liberty, Suite 424

Reno, NV 89504

Attention: Thomas P. Erwin, Esq.

BOOK 440 PAGE 346-370 OFFICIAL RECORDS RECORDED AT THE RECOVEST OF Erwin 4 Thompson 2006 AUG 17 PM 1:37

EUREKA COUNTY, NEVADA M.N. REBALEATI, RECORDER FILE NO. FEES 38

205735

The undersigned affirms that this document does not include the social security number of any person.

# ASSIGNMENT OF SURFACE USE AGREEMENT

THIS ASSIGNMENT OF SURFACE USE AGREEMENT (the "Assignment") is made and entered into effective as of June 19, 2006, by and between NewWest Gold Corporation, a Delaware corporation ("NWGC"), and NewWest Gold LLC, a Delaware limited liability company ("Assignee").

- A. NWGC entered into a Surface Use Agreement dated June 30, 2005 (the "Surface Use Agreement") with 26 Ranch Inc., a Colorado corporation ("26 Ranch"), pursuant to which 26 Ranch agreed to grant to NWGC broad rights to use the surface of certain properties in Eureka, Elko, Humboldt and Lander Counties, Nevada, as more particularly described in Exhibit A attached hereto and incorporated herein by reference (the "Subject Property").
- B. NWGC now wishes to assign and delegate, and Assignee wishes to acquire and assume, all of NWGC's rights and obligations under the Surface Use Agreement.

NOW THEREFORE, for and in consideration of the mutual promises and terms and conditions contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the parties hereto agree to the following:

- 1. <u>Transfer and Assignment</u>. NWGC hereby transfers, conveys, assigns, sets over and delivers to Assignee, and Assignee hereby accepts the transfer, conveyance, assignment, set over and delivery of all of NWGC's right, title and interest in and to the Surface Use Agreement.
- 2. <u>Assumption</u>. Assignee hereby assumes and agrees to be bound by all of the terms and conditions of the Surface Use Agreement and shall undertake all of NWGC's liabilities

- and obligations of any kind related to the Surface Use Agreement and the Subject Property from and after the date of this Assignment.
- 3. Notice to Third Parties. NWGC shall promptly give notice to any necessary third party of the assignment and transfer of the Surface Use Agreement. The parties hereto agree to cooperate with one another and execute such further documents and instruments, if any, and take such other actions as may be necessary to give effect to this Assignment.
- 4. <u>No Third Party Beneficiaries</u>. Nothing in this Assignment shall confer any rights upon any person or entity other than the parties hereto and each such party's respective successors and assigns.
- 5. <u>Successors and Assigns</u>. The terms of this Assignment shall be binding upon, and shall inure to the benefit of the parties hereto and their respective successors and assigns.
- 6. Amendments and Waivers. No amendment, modification or discharge of this Assignment and no waiver hereunder shall be valid or binding unless it is set forth in writing and duly executed by the party against whom enforcement of the amendment, modification, waiver or discharge is sought. Any such waiver shall constitute a waiver only with respect to the specific matter described in such writing and shall in no way impair the rights of the party granting such waiver in any other respect to at any other time.
- 7. Governing Law. This Assignment shall be governed by and construed in accordance with the laws of the State of Nevada, other than its rules as to conflicts of law.
- 8. <u>Headings</u>. The headings contained in this Assignment are for purposes of convenience only and shall not affect the meaning or interpretation of this Assignment.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, the parties hereto have caused this Assignment to be duly executed by their authorized representatives as of the date first written above.

NEWWEST GOLD CORPORATION, a

Delaware corporation

NEWWEST GOLD LLC, a Delaware limited liability company

By: Stephen D. Alfers

Its: President

By: NEWWEST GOLD CORPORATION, a Delaware corporation, its Manager

By: Stephen D. Alfers
Its: President

STATE OF COLORADO CITY AND COUNTY OF DENVER	) ) ss. )	
The foregoing instrume Stephen D. Alfers as President	nt was acknow of NewWest (	vledged before me on this 19 <sup>th</sup> day of June, 2006, by Gold Corporation, a Delaware corporation.
Witness my hand and on the state of the stat		Notary Public  My Commission expires:  1 (08 ) 2009
STATE OF COLORADO CITY AND COUNTY OF DENVER  The foregoing instrumer Stephen D. Alfers as President of NewWest Gold LLC, a Delay	of NewWest C	vledged before me on this 19 <sup>th</sup> day of June, 2006, by Gold Corporation, a Delaware corporation, Manager iability company.
Witness my hand and of SEAN PROPERTY OF COLORS	ficial seal.	Notary Public  My Commission expires:  11 108 12009

# **EXHIBIT A**

# TO ASSIGNMENT OF SURFACE USE AGREEMENT between NEWWEST GOLD CORPORATION and NEWWEST GOLD LLC

# THE SUBJECT PROPERTY

An undivided 100% interest in the following fee lands located in Eureka, Elko, Humboldt and Lander Counties, Nevada:

The detailed land description follows:

Part I: Land Description

A. The Title Acreage in Original 25 Ranch Acreage 126,617.00 acres

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NEVADA COUNTY NAME	SHIP	range East	SEC.	ACRES	LEGAL DESCRIPTION	ASSESSORS PARCEL NUMBER
LANDER	32	45	1 2	£39_28 636_58		APN 08-250-01 APN 08-250-01
				1,277.96		-11
LANDER	32	· 46	6		Lot Banyarya); NE45W4 Lots 324(N2NW4)	APN 05-410-02 APN 05-410-01
			į	154.67		
HUMBOLD	33		4 5 8 9 16 21	642.00 80.00 480.00 321.00	W2E3E3; W2E2; W2 ALL N2NE4 W2E3E2; W2E2; E25W4; NYV4 W2E3E2; W2E2: E2NW4 W2E2NE4	APN 07-471-02 [APN 07-471-02 ] APN 07-471-02 ] APN 07-471-02 ] APN 07-471-02 ] APN 07-471-02
			1	2,123,18		
LANDER	<b>33</b>	44	3 4 9 10 12	80.18 80.00	WZNW4; \$W45E4; \$W4 E2EZEZ E2EZEZ ALL NZME4; \$W4NE4; WZ; \$EH EXCEPTING THEREF ROLL 4.5 ACRES, MORE OR LESS, AS CONVEYED BY DEED DATED AUGUST 9, 1907, EXECUTED BY RUSSELL LAND AND	APN 08-120-24 APN 08-120-24 APN 08-120-24 APN 08-120-24 APN 08-120-10
	\ -	_	14 15 16 21 22 23 24	540.00 j 80.00 j 40.00 j	CATILE COMPANY TO WESTERN PACIFIC HAILWAY COMPANY, RECORDED IN BOOK 51, PAGE 182, DEED RECORDS OF LANDER COUNTY, NEYADA. NW4NW4; S2NW4; 82 ALL EZEZEZ EZEZNE4 NZ; SE4; NZSW4; SE4SW4 ALL	APN 08-120-24 IAPN 08-120-24 IAPN 08-120-24 IAPN 08-120-24 IAPN 08-120-24 IAPN 08-120-24 IAPN 08-120-24
			24   25   26   36	640.00	<u>ui / / </u>	APN 08-120-24 APN 08-120-24 APN 08-120-24
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		21	640,00	ALI	APN 08-130-21
ļ	ļ		403.50	LOTS 1,23&4(NE4); LOTS 7,69&10(5W4); NW4	APN 08-130-23
ļ	ļ ·	23 [	463.29.	ALL THAT PORTION OF LOTS 1, 2, & 7, LYING WESTERLY	APN 08-140-02 8
	l	25	1531.50	ALL TAN FURTION OF EDIS 1, 2 & 7, EMILE DESCRIPER	
\ I	1	ļ		AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED	APN 06-140-03
1	1	1		LINE COMMENCING AT THE SOUTH CLUARTER CORNER OF	
i	ĺ	į		SAID BECTION 25: THENCE NORTHERLY ALONG THE EAST	· \.
i		ĺ	•	LINE OF THE SOUTHWEST CLUARTER OF SAID SECTION	1
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		- 1		DEGREES 14 MINUTES WEST 2,205.50 FEET; THENCE	
ŀ		i	i	NORTH 46 DEGREES 22 MINUTES EAST, 1,754.00 FEET,	
		i	í	MORE OR LESS TO A POINT OF INTERSECTION WITH THE	
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		17	113.25	THE SOUTH LING OF THE NORTHEAST CUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 30 MINUTES EAST 2.584.20 FEET MORE OR LESS, TO A POINT OF INTER— SECTION WITH THE EAST LINE OF SAID SECTION 9. LL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 887.50 FEET FROM	APN 08-150-13
		17	113.25 A	THE SOUTH LINE OF THE NORTHEAST CUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 30 MINUTES EAST 2.584.20 FEET MORE OR LESS, TO A POINT OF INTER— SECTION WITH THE EAST LINE OF SAID SECTION 9. LL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 887.30 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE	APN 08-150-13
		17	113.25 A	THE SOUTH LINE OF THE NORTHEAST CUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 35 MINUTES EAST 2,584,20 FEET MORE OR LESS, TO A POINT OF INTER— SECTION WITH THE EAST LINE OF SAID SECTION 9. LL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 587,30 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 35 DEGREES SI MINUTES WEST 1,400.00 FEET;	APN 08-150-13
		17	113.25 A	THE SOUTH LINE OF THE NORTHEAST CUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 35 MINUTES EAST 2,584,20 FEET MORE OR LESS, TO A POINT OF INTER— SECTION WITH THE EAST LINE OF SAID SECTION 9. LL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 587,30 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 35 DEGREES SI MINUTES WEST 1,400.00 FEET;	APN 08-150-13
		17	113.25 A	THE SOUTH LINE OF THE NORTHEAST CUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 30 MINUTES EAST 2.584.20 FEET MORE OR LESS, TO A POINT OF INTER— SECTION WITH THE EAST LINE OF SAID SECTION 9. LL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 887.30 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 33 DEGREES 51 MINUTES WEST 1,400.00 FEET; THENCE SOUTH 63 DEGREES 15 MINUTES WEST 1,560.00	. እያለ 08–150–13 · · · · · ·
		17	113.25 A	THE SOUTH LINE OF THE NORTHEAST CUARTER OF SAID SECTION 9 AND THE ACTUAL POINT OF BEGINNING OF THE LINE TO BE DESCRIBED; THENCE FROM SAID POINT CONTINUING NORTH 45 DEGREES 35 MINUTES EAST 2,584,20 FEET MORE OR LESS, TO A POINT OF INTER— SECTION WITH THE EAST LINE OF SAID SECTION 9. LL THAT PORTION LYING NORTHERLY AND NORTHWESTERLY OF THE FOLLOWING DESCRIBED LINE BEGINNING AT A POINT ON THE EAST LINE OF SAID SECTION 17, THAT IS DISTANT SOUTHERLY THEREON, 587,30 FEET FROM THE NORTHEAST CORNER OF SAID SECTION 17; THENCE SOUTH 35 DEGREES SI MINUTES WEST 1,400.00 FEET;	APN 08-150-13

NEYADA COUNTY NAME	SHIP			!	LEGAL DESCRIPTION	ASSESSOR'S PARCEL NUMBER
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HUMBOLD	24	<b>44</b>	म स			APH 07-471-02   APN 07-471-02   APN 07-471-02
			i	1,825.30		
LUNDER	34	44	25 25 26	160,00	NW4; NZ9W4; SE46W4 ETEZE2 9W4NW4; NZ8W4; 8E45W4 NW4SE4; EZSE4	APN 08-780-22 APN 08-780-30 APN 08-780-49 APN 08-780-48
		•	ļ	640.00		
LANDER	34	46	1 3 5	- 681.24   / 664.16   / 684.84   /	<u>u</u> \ \ \ /	AFN 08-080-06   AFN 08-080-04   AFN 08-080-02
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		2.			TS 1&2(N2NE4); LOTS 6&7(W2SW4); AND THAT PORTION  IF THE SOUTH HALF OF NORTHEAST QUARTER LYING  YESTERLY AND NORTHWESTERLY OF THE FOLLOWING  YESCRIBED LINE BEGINNING AT A POINT ON THE EAST  INE OF SAID SECTION 25, THAT IS DISTANT	APN 06-100-02 &     APN 04-100-03   
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LANDER 1 3	4 4	5 7 j	458.36	OTB 1,2314(W2WZ); EZWZ; NE4	APN 08-090-14
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NEVADA COUNTY NAME	SHIP	RANG		•	LEGAL . DESCRIPTION	ASSESSOR'S PARCE
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	i				ппчпр	APM 04-170-02
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	36	70	5		SW49E4; NW4EW4; 525W4	APN 04-230-01 APN 04-230-01
j			8	240.19	LOTS 1,23,44(NZNZ); SEUNEN; NW4SEI	APN 04-230-01
. !			6		NE4SE4	APN 04-230-01
ł			7   7		N2SE4; 3E49 E4; NE49W4 LOT 2(SW4NW4); LOT 2(NW45W4)	APN 04-230-01
i			8		MW4NE4; SZNE4; NE4MW4	APN 04-230-01
į			9		SEASW4	APN 04-230-01
- 1			17	•	SWANE4: N2NW4; SEANW4 NEANE4	APN 04-230-01   APN 04-230-01
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		/	17	387	N29W4 NE4SE4	APN 08-020-02 APN 08-020-02
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			- it		\ \ \ \	j ·
KO j	36	47	5		LDT 5(5W4NW4); W29W4	APN 04-360-01
-	m,	١ ١	7   10	158.32   1		APN 04-350-01   APN 04-360-01
Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner	The same of		11		125E4; SW4	APN-04-360-01
ļ	- 4	}	12		KZHE4; NE4NW4; SZWW4; NW49W4	APN 04-360-01
And the Control of th			15	40.00 [ 8	izne4; 6w4ne4; neanw4; sznw4 :eane4	APN 04-350-01 APN 04-350-01
Ĺ			18		ot iphyahwa: Lot 2(3Wanwa)	APN 04-360-01
- 1	•		-	1,164,82		
i			ļ-	1101.00		
	36	47	16	200,00 IN	2SE4; 525W4; 5W4SE4	APN 05-030-05
I			18 j	79.31   U	ot 3(nwaswa): Lot 4(swabwa) ·	APN 08-030-06
1.			18 ) 20 (	359 13 M	W4; W25E4; N25W4; SE45W4	APN 08-000-08
i			20	80.00   N		APN 08-030-06 APN 08-030-05
į		:	ze j	40.00 M	W4HW4	APN 08-039-06
			10 J		E4NE4; WZE2	APN 08-030-06 APN 08-030-06
and the same of	Name of the last		-	1,298.44		
No. of Concession, Name of Street, or other Persons, Name of Street, or ot	The state of the s		1-			•
3	VB 4	8	5	198.42 11.0	] T 20,000 ( Lote 38.4 (New 4); 62,000 )   10,000   10,00	APN 04-480-01
			6			APN 04-480-01
ļ			1-	<del></del>	. 1	
!			1 -	477.44 [	· · · · · · · · · · · · · · · · · · ·	

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i ELI	KO	35	51	- 5	80.00	NW45W4; SE46W4	APN 04-840-03
i		i		•		BE4NE4; SW4NW4; NE4SE4; W2SW4	APN 04-840-03
		i		á		LOT 2014HEAT: LOTE 384(NZHWA); SWANEA	APN 04-840-03
!	į	!	•			Nanwa .	1-1-10-040-03
		!		•		INCOME.	APN 04-840-03
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-	}				120.00		
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ienc	n i	<b>37</b>	48	13	•	9E48E4	APN 04-240-01
j.	- 1			24		EZEZ: SW4NE4; WZ8E4	APN 04-248-01
ı	1			25		ezez; wzne4; sw4se4	IAPN 04-240-01
ł	ĺ			25	200.00 [1	EZW2; MW4SE4	APN 04-240-01
j	Ĭ			29	80.00		APN 04-240-0T
j ·	i			29	160.00		APN 04-240-01
j	i			30 i	120.00	nwinei; geinei; neimu	APN 94-240-01
i	i			36	160.00		APN 04-240-01
!	- 1			36	- A	NWINEL: NEINWA	APN 04-240-01
1	- 1					100 10 10 10 10 10 10 10 10 10 10 10 10	1211 04-240-01
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i	1			Νİ	\		i i
ELKO	Ì	57	48	6 [	240.52   1	OT 1 (NEANEA); EZNEA; EZSWA; NWASEA	IAPN 04-490-01
i	L	and the same		7 j	200.00   8	WANE4; EZNWA; WZSE4	1APN 04-490-01
i .	And the last of th	79	N	17	או ספיסו		APN 04-490-01
1 0			76	18		ot 2(swanwa); nzne4; seane4; seanwa; nease4	APN 64-490-01
1	- 1	-		20	40.00 N		APN 04-490-01
1	100			25	The Print	252: NE45E4	
1	1			25	76.	25E4: SE4SW4	APN 04-490-01
1					7%		APN 04-490-01
: /	!			28	The state of the s	29E4; 3E43W4	APN 04-490-01
I //	Ţ			22	770	E45E4; S26E4	APN 04-460-01
1/	ļ			33	•	E1; E2NW4; N25W4	APN 04-450-01
I /	1	•		34 j	160.00 N	242	APN 04-490-01
1	Ĭ			35	40.00 IN	M4NW4	APN 04-490-01
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	<b>V</b>	•4	48 .	2			APN 04-610-02
	76			3		76 1.2.3&4 (N2N2)	APN 04-610-02
74.	The .			4 [			APN 04-610-02
7%	100	No.	•	s į		itz(nwanea); swanea; nwasea; sisea; eiswa	APN 04-610-02
76	ı	The same of		ø j			APN 04-610-02
79	No. 1		·	7			APN 04-510-02
	The State of the S			*	240.00 W2		
	Application of the Person of t	No.		•	180 00 1115	1004 BARCH AFIRMA	APN 04-610-02
		The Person Name and Address of the Person Name and Address of		13			APN 04-610-02
	į.	-		10	80.00   N2		APN 04-610-02
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	•		1	18			APN 04-810-02
	1		1	e i			APN 04-610-02
	i			:0 i	320.00 EZ		APN 04-810-02
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NE/ADA COUNTY			920	( !	LEGAL	ASSESSOR'S PARCE
NAME		EAST		ACRES	DESCRIPTION	NUMBER
•	i —		24	200.00	NEOW4: WZW2	APN 04-610-02
	i		25	280.00	W7W2: 525E4: SE4SW4 .	APN 04-610-02
	i		25		HZNE4; NE4HW4	AFN 04-810-02
			26		9E46E4	APN 04-610-02
•	1		29		NWANET; NONWA; SWANWA	IAPN 04-610-02
i	i	_	30	275.80	NEOLE4; EZME4; MW4SE4; NE45W4; LCT S(MW4SW4);	APN 04-610-02
	i	•			LOT 4(SW4SW4)	
	1		35		EZNER .	APH 04-610-02
			36		NZNE4   NWANWA	[APN 04-610-02 [APN 04-610-02
			34		пп-4-911-4	W.H. DA - 6/10-02
				2,348.84		
.co.	37	50	3	221.52	LOT 1(NEWEY; LOT 3(NEWWY): 929W4; 525E4	APH 04-730-01
i			6	39.94	LOT 2(NW4NE4)	APN 04-730-01
İ			5 [	158.48	LOT S(BW4NWA); SEANWA; E25W4	APN 04-730-01
ĺ			7	200.00	eznwa; ne4swa; se4swa; sw4se4	JAPH 04-730-01
i			8	80.00	neasea: Swadea	APN 04-730-01
i			e į		NEANE4: SONE4: NOOW4	APN 04-730-01
Ī			10	150.29	Heanwa; Bznwa; Hwasea; Seasea	APM 04-730-01
İ			15		LCT3 1A2(EMEI); SWANEI; NEISMI: 329WI; NWASEI	APN 64-730-01
ĺ			16	100	2M17E1	APH 04-730-01
1			17 ]	240.00	EZNWC SW4	JAPN 04-73001
- 1			18 [		LOT 2(5W4NW4); LOT 30W45W4); FOHW4; NE48W4; N2SE4	IAPH 04-730-01
1			18		SW4551	I APN 04-720-01
1			19 [		HEANE4	JAPN 04-730-01
			20 [		Neanwa; nznea; beanea; seanwa; e25W4	I APN 04-730-01
			20		HW4HW4	APN 04-730-01
• 1			20	80.00.	E2SE4	[ APN 04-730-01
			22	391.05	wznwa; nzne4; ne4nwa; nz8wa; se4swa; szse4 swaswa; lot 2/8e4ne4); nwane4; nznwa; nzswa;	APH 04-730-01   APH 04-730-01
. !			27		9E49W4; W29E4 E28W4; W2NW4; NW45W4	APN 04-730-01
			28	Th	3E4NW4; N2SW4; SW4SW4	APN 04-730-01
- 1.			25		N2NW4: K23E4	APN 04-730-01
-	~ /	i.	29		954744; NE45W4; WZ3E4	APN 04-730-01
and the same of		N	29	76.		APN 04-730-01
			30	160.00	NE4NE4	APN 04-730-01
	-		30 1	7% The Thirty Time 1		IAPN 04-730-01
1		•	1	159,37	NWANEA: NONWA	APN 04-730-01
			. 37	ו מת פבו	hwane4; neane4; szne4; neaswa; hwase4	APN 04-730-01
1			32	150,00		APN 04-730-01
- 1			33	The second secon	NWANEA: NZNWA	APN 04-730-01
i			34		Lots 182(Ezne4); wzse4; nwane4; ne4nwa	APN 04-730-01
			1	5,084.58		
! !						
o j	37	51	-1 j	1 at eet	LOTS 1,2:384(N2N2); S2NE4; SE4NW4; S2	APN 04-650-01
			2	231.74   1	LOT I (NEAN Eq : SWANEA; SEANWA: HZEWA; NWASEA	APN 04-850-01
% I			3	160.30 [1		APH 04-450-01
7%, I			4	400.00	lot i (neaneg); swanwa; sz	APH 04-450-01
76.			5 [		LOT 2(NW4NE1); SE4NE4	APH 04-850-01
	Name and Address of the Owner, where		7		lots 1&2(W2NW4); lot sinwaswa); nwanea; Neanwa; swasea; s2SW4	APH 04-450-01
The same of			8		waner szne4; keanwa	APN 04-650-01
The state of		•	9		SZSW4; SZNE4; 6W4NW4; NZSW4; NW4SE4	APH 04-850-01
1	The Real Property lies, the Persons Lies, the Pe		10	640.00		1APH 04-650-01
ł	-				- <del>-</del>	APH 04-650-01
ļ			12	•	AZNEI; EZNWI	
į			12	•	5W48W4	APN 64-150-01
			14	440,00	S2NE4; HW4; NE45W4; SE4	1APN 04-850-01 .

NEVADA IT				!	1 ,	
COUNTY 13				•	LEGAL	ASSESSOR'S PARCE
NAME IN	<b>10.</b>	EAST	NC.	ACRES	DESCRIPTION	NUMBER
i			15	40.00	NW4SW4	
Ì			18	•	EZEW4; NZSE1: SW4SE4	APN 04-850-01
. i	•		17	350.00	3W45E4; N29W4; SE46W4; NW46E4; 6E48E4;	APN 04-850-01
i					SWANEA: EZNEA	IAPN 04-850-01
i			· 14 j	198.20	SWANEA; MYANEA; SWASEA; BEABWA; LOT A(SWASWA)	
i			18		N2SE4	APN 04-850-01
i			18 i		NE45W4	APN 04-650-01
Ĭ			20		SW45W4; EW2	IAPN 04-850-01
į.			21		NEINWA; MWASEA; SZSEA; SWANEA; SEANWA	APN 04-850-01   APN 04-850-01
į			22	. 20,00	SEANER, SEANWA	APN 04-850-01
· 1			24		N2; W2SE4	APN 0485001
1 .			27	30.06	MW4NW4; SW46W4	APN 04-850-01
ı			28	250.00 [	EZNE4; NEKSE4; 9252	APN 04850-01
Į			29 J		Swanwa; seasea; ezwo: W2E2	APN 04-850-01
	•		30		LOT JUNIASWAJ	APN 04-850-01
ļ			31 ]	200.00	NW49E4; SEONW4; E29W4; NE46E4	APN 04-850-01
ļ			35	≕eræ Ì!	NE4NE4; WZNE4; MZZZ; SE4SE4	APN 04-850-01
ļ			Ι.			1 -
i			-	5,788.14		
o ia	-	52				
~   3	•	=2	2	251.13	.ot znwaneg; swane4; seanw4; nzsw4; Bwasw4; nwase4	APN 05-100-02
i			з ј/	240.00   5	5E4: NZSW4	10531.05 .00 .00
i			1/1	360.00   5	iwanea; sanwa; awa; nzeea	APN 05-100-02
i			/s i	321.52	OTS 142012NE4); 52NE4; 9E4	APN 05-100-02  APN 06-100-02
i		/	7 j	159.18   5	252	APN 05-100-02
I		- /	4	160,00   8		APN 05-100-02
Į		- /	9]	400.00 J N	W4; 3E1; 323W4	APN 05-100-02
į			10	400.00   E	2NE4; 52	APN 05-100-02
1			11 [		Wanwa; Wiswa; Swanwa; NWasea	1 APN 05-100-02
į.			18	160.00   W		APN 05-100-02
		1	19	_ ≃acce i∧	rzneł; sznwa; nzswa; seł	APN 05-100-02
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	L	- N	_  _	4,000.28		
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σ i <del>π</del>		<b>33</b>	31	22 25 110	T INE-MEA	
and the same of th			1		21 shock (CA)	APN 05-320-02
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			<b>1</b> -			;
_			Į.	The same of the sa		i
25   35	4		2	160.00 [ M	Manwa; Seanwa; W2SEA	APN 04-360-02
!		1	3 ]	80.00 [NI	EINE4; NY48W4	APN 04-380-02
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!			·	240.00	•	<b>i</b> 1
			!-	17	•	Ĭ.
5 3a			. !	- d D.	PAALS A. A. S. S. S. S. S. S. S. S. S. S. S. S. S.	1
-   94	4		1		IANEI: NWASEI	IAPN 94-500-01
1			4 ]	80.00   W		APN 04-600-01
N. I		72 34 14		120.00   SE	4NW4; N2SW4	APN 94-509-01
The same of		¥.18	;	40 ~ 150	/4W4; NW45W4	APN 04-500-02
700		半15		40.00 MM		APN 04-500-01
The Park Name of the Pa		×15	- 100		/4NW4; NZSW4; 828E4	APN 04-500-02
	-	٨2		80.00   EZ		APN 04-500-02
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The Real Property lies			and the same of	754.24		1
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35	49	-	1	320.42 52	YE4; N2MW4; SE4NW4; N2SE4; SE4SE4	.
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		1		8	•		JAPN 04-620-02
!		1	•	9			JAPN 04-620-02
,!		!			•	W2SW4	1APN 04-520-02 .
ij		ļ.		14		SW4SW4; WZNYY4; E25W4	JAPN 04-620-02
		l		17	•	SE45E4; 8E49W4	1APN 04-630-02
- [		ļ.		1.0	•	LOT 4(5W49W4); 9E48E4	APN 04-620-02
- !		1		21	•	wanna: nwaswa; seaswa	1APN 04-600-02
- 1		1		22		NEGEN; STREN	APH 04-620-02
l		ļ .		23	•	NW45E4; 525E4; N25W4	APN 04-020-02
ļ		ļ		24	•	SW49W4	APN 04-620-02
- [		I		25	,	SWANWA; NEA; NZAWA	IAPN 04-600-02
Į		ļ		25		SEINEI; NZSW4	APN 04-620-02
- 1		!		27		WZNE4; SE4HW4; NE4SW4; SZSW4	JAPN 04-620-02
. [		!		25	:	e2nw4; xw45w4; 325w4	MN 04-600-02
ļ	1			29	•	SEASEA HEASMA	APN 84-620-62
Į.				30		NEASEA	APN 04-520-02
[				31		LOT I (NW4NW-9)	1APH 04-620-02
i				32		ezne4; Beanwa; \$25E4; NE45W4	JAPH 04-620-02
- 1	ļ			33		NE4SE4; 929E4	14PN 04-620-02
- 1	- 1			34		W2W2: NE4SE4; S2SE4	1 APH 04-620-02
ļ	1			35		SW4NE4; N232; SW45W4	1APN 04-020-02
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=	ו מטר	23	50	/3!	808.04		JAPN 04-740-01
	!			/ 4!	838.76		APN 04-740-01
	. !		- 1	5		LOTE 1,2364(N2N2); BEANE4; SE4; SE4SW4	APN 04-740-01
1	!		- 1	8		5W45W4	APH 04-740-01
- !	. !			7		conat; bethwa; bea; neaswa	APH 04-740-01
ļ	. !			8		NE4; EZNW4; 62	APN 04-740-01
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	-	- N		8	803.95 ] / 840.00 [ /	The state of the s	APN 04-740-01
1.	A CONTRACTOR OF THE PARTY OF TH	- 4	No.	17	840.00		APN 04-740-01
100				18	320.00 [8		APN 04-740-01
4	-	A CONTRACTOR OF THE PARTY OF TH		19		22 E25W4	APN 04-740-01
1	A CONTRACTOR OF THE PARTY OF TH	•		20	840.00		APN 04-740-01
1.	/ I-			21	840.00		APN 04-740-01
1/	i			22	803.52 A		APN 04-740-01
7	i			27		izne4; swane4; nw4; nw4sw4	APN 04-740-01
í	i			28		12: NW45E4: SW4	APN 04-740-01
i	· . i			29	640.00 A		APN 04-740-01
i	i			30	632.72 A		APN 04-740-01
ī.	i			31	474.73 N		APN 04-740-01
ħ.	i			32	480.00 N		APN 04-740-01
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∖ieu	တ	58	51	8	584 27 14	2: 5E4: N25W4: 9W45W4	APN 04-652-02
15	The same	V.		21	80.00 18		
1.7	. I	The state of the s				·	APN 64-860-02
i	The Land			22	40.00   5	· · · · · · · · · · · · · · · · · · ·	APN 04-860-02
1	The same of			23	80.00   5	· · · · · · · · · · · · · · · · · · ·	APN 04-860-02
l	100	Name and Address of the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, where the Owner, which is the Owner, whic		25	PHOTOG IN	2, 52	APN 04-360-02
		- Children		100000000000000000000000000000000000000			

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i			z	. ==1.14	TOLI TURBUMA SEBUMI TAN TERM	14-114-0i
!!!		•	4	480,00	256 23	NPN-03-170-01
			4		LOTS IREMEN	AFN 05-110-01
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!			15	302,41	BW4; W2SE1; LOTS 38.4(E29E4)	APN 04-750-02
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1			18   19		NZ; 3E4; NE4SW4; SZSW4	APN 04-750-02
			20		N2; NY45E4; 9E43E4; N25W4; 9W45W4	APN 04-750-02
			21 1		NW4NW4: 3E4; 6E45W4 EZSE4: N2: WZ3E4: 5W4	APN 04-750-02
i			22		42NW4; W2NE4; 62NW4; 8W4; W2SE4; LOTS 1&2(E2NE4)	APN 04-750-02
i			27		529W4; 5W46E4; NW4NE4; NW4; NZ5W4; LOTE 38-1(E29E4)	APN 04-750-02   APN 04-750-02
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1			26	150.00 NE		APN 05-120-05
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### B. The Marvel DL Ranch Acreage

### 2,127.56 acres

All that certain real property situate, lying and being in the County of Humboldt, State of Nevada and more particularly described as follows:

# TOWNSHIP 34 NORTH, RANGE 43 EAST, M.D.B.&M.

Section 13: SE¼ SE¼, except a strip of land 100 feet in width being 50 feet on each side of

the parallel with the located center line of the Western Pacific Railway Company's line of railroad as the same is staked out and located over and across Section 13, as set forth in Deed recorded in Book 41, Page 221, Deed Records of

Humboldt County, Nevada.

Section 24: E½ E½

# TOWNSHIP 34 NORTH, RANGE 44 EAST, M.D.B.&M.

Section 18: Lot 4 of the SW1/4

Section 19: All

Section 20: SW1/4 SW1/4

Section 29: All

Section 30: E½ SW¼; Lot 3 SW¼; E½; NW¼.

### C. Ellison Ranch Acreage

120 acres

The property located in the County of Elko, State of Nevada, described as follows:

# TOWNSHIP 36 NORTH, RANGE 46 EAST, MDB&M

Section 5: SE¼SE¼ Section 7: SE¼NW¼

Section 8: SW<sup>1</sup>/<sub>4</sub>SW<sup>1</sup>/<sub>4</sub>

### D. Mote (Feedlot) Acreage

All that real property located in Humboldt County, Nevada and described as follows:

The NE½NE½ of Section 17, Township 33 North, Range 44 East, consisting of approximately 40 acres and further described as a portion of APN # 07-471-07 (New APN # and Legal to be provided upon recordation of parcel map).

The W½SW¼ of Section 9, Township 33 North, Range 44 East, consisting of approximately 80 acres and further described as APN # 07-471-05.

E. Lands of Questionable Title. The following Lands to which WSMC holds questionable or doubtful title:

COUNTY	TOWNSHIP	RANGE	SECTION	ACRES	<u>DESCRIPTION</u>
Lander	32 North	46 East	6	77.18	Lot 6 (NW4SW4); NE4SW4
			6	77.49	Lots 3&4 (N2NW4)
Elko	36 North	46 East	18	40.00	NE4NE4
Lander	36 North	47 East	30	160.00	SE4NE4; SE4NW4; E2SW4
Elko	37 North	50 East	20	80.00	E2SE4
	37 North	51 East	18	80.00	N2SE4
	38 North	48 East	16	80.00	SW1/4NW1/4; NW1/4SW1/4
	38 North	48 East	18	194.24	SW1/4NW1/4; N1/2SW1/4; S1/2SE1/4
	38 North	48 East	19	80.00	E1/2NE1/4
	38 North	48 East	20	80.00	W1/2NW1/4

Comprising 948.91 acres, more or less.

Total 129,933.84

# EXHIBIT B TO ASSIGNMENT OF SURFACE USE AGREEMENT among NEW WEST GOLD CORPORATION AND NEWWEST GOLD LLC

### **EXCEPTIONS TO TITLE**

A. <u>The Lakes Mine</u>. All of WSMC's interest in the Lakes Mine, situated in Elko County, Nevada, all described as follows:

### Township 37 North, Range 51 East, MDB&M

Section 1: Lots 1, 2, 3 and 4 (N1/2N1/2);

S1/2NE1/4; SE1/4NW1/4; S1/2

Section 2: Lot 1 (NE1/4NE1/4); SW1/4NE1/4;

SE1/4NW1/4; N1/2SW1/4; NW1/4SE1/4

### Township 38 North, Range 51 East, MDB&M

Section 25: All

Section 26: All

Section 35: All

Section 36: All

## Township 38 North, Range 52 East, MDB&M

Section 30: Lots 1 & 2 (W1/2NW1/4);

Lot 4 (SW1/4SW1/4); E1/2

Section 31: N1/2SE1/4; W1/2NE1/4; N1/2SW1/4;

S1/2S1/2

Comprising 4,223.83 acres, more or less.

- B. Lands included in that Mining Lease and Gravel Purchase Agreement between NWGC Inc. and 3 D Concrete Inc. and John Davis Trucking Company dated May 1, 2005, covering the NE¼NW¼, Sec. 2, T32N, R45E, containing 40 acres more or less.
- C. Other Exceptions. All exceptions, royalties, encumbrances, and reservations of record, including, without limitation, the following:

- 1. That certain Ranch Lease between the NWGC Inc. and Lazy H Cattle Company dated January 1, 2001, as amended.
- 2. Mining Agreement and Partial Sublease of Mining Lease between WSMC, successor in interest to Gatecliff Corp. and Newmont Gold Company dated March 24, 1999 as subsequently amended by the parties.
- 3. Right-of-Way Agreement between NWGC Inc. and the Nevada Department of Motor Vehicles and Public Safety dated July 1, 1987.
- 4. Reservations and exceptions contained in that certain Grant Bargain and Sale Deed from Nevada Land & Resource Company to NWGC Inc. dated February 10, 1998. ["Mote" feedlot-area deed. Contains reservation of all minerals and certain access rights. Also, it grants a 0.5% NSR royalty on production to NWGC Inc.]
- 5. Permit Agreement between Western States Minerals Corporation and Newmont Exploration, Ltd. dated June 26, 1992 as Amended February 17, 1993, and assigned to NWGC Inc. on July 1, 1993. [Access Agreement- Newmont access across NWGC land]
- 6. Access Permit between NWGC Inc. and Barrick Goldstrike Mines Inc. dated November 21, 1996. [Barrick access across NWGC land.]
- 7. Grant of Exclusive Easement for Electric Transmission and Distribution between The 25 Ranch Venture and Sierra Pacific Power Company dated August 31, 1989. [Coyote Creek Powerline]
- 8. Grant of Easement between NWGC Inc. and Sierra Pacific Power Company dated August 2, 1993. [Coyote-Bell Creek right of way 92-9541-23]
- 9. Grant of Easement between NWGC Inc. and Sierra Pacific Power Company dated August 16, 1994. [345 right of way 93-6383-23]
- 10. Grant of Easement between NWGC Inc. and Sierra Pacific Power Company dated September 23, 1993. [Izzenhood right of way 93-4094-23]
- 11. Grant of Easement between NWGC Inc. and Sierra Pacific Power Company dated March 22, 1995. [Sheep Creek right of way 93-4094-23]
- 12. Grant of Easement and Right-of-Way, N-59934, from NWGC Inc. to United States of America dated July 6, 1995. [fence easement]
- 13. Grant of Easement and Right-of-Way, N-57079, from Western States Minerals Corporation to United States of America dated April 22, 1993. [fence easement]

- 14. Grant of Easement and Right-of Way, N-60233, from NWGC Inc. to United States of America dated October 17, 1995. [pipeline easement]
- 15. Barite as excepted in that certain Warranty Deed from The 25 Corporation, Inc. to The 25 Ranch Venture in the following described lands:

# Township 37 North, Range 51 East, MDB&M

Section 3: W1/2W1/2

Section 4: Lot 1, S1/2, SW1/4NW1/4

## Township 38 North, Range 51 East, MDB&M

Section 34: W1/2SW1/4

The above premises are subject to:

- a. A quitclaim deed from The 25 Corporation, Inc. to Peabody Calada Inc., a California corporation, quitclaiming all of the barite mineral estate, recorded in the official records of Elko County, Nevada in Book 342 at Page 632; in Book 343 at Page 201; in Book 372 at Page 448; and in Book 375 at Page 354, subject to that certain [unrecorded] Prospecting Agreement with Option to Purchase entered into between the parties, dated May 12, 1980 as amended, and that certain Easement Agreement entered into between the parties dated October 8, 1980 as amended.
- b. Amended Quitclaim Deed dated September 30, 1981 between The 25 Corporation, Inc. and Geo Drilling Fluids, Inc. (formally named Peabody Calada, Inc.) recorded in the official records of Elko County, Nevada in Book 372, at Page 448.
- 16. A 5/8 ownership of minerals claimed by Newmont Exploration, Ltd. in the following lands:

### Township 37 North, Range 49 East, MDB&M

Section 25: S1/2SE1/4; SE1/4SW1/4;

N/2NE1/4; NE1/4NW1/4

Section 35: E1/3NE1/4

Section 36: N1/2NE1/4; NW1/4NW1/4

### Township 37 North, Range 49 East, MDB&M

Section 18: SW1/4SE1/4

Section 19: NE1/4NE1/4

Section 20: NW1/4NW1/4

Section 28: N1/2SE1/4; N1/2NW1/4

Section 29: N1/2N1/2

Section 30: N1/2NW1/4; NW1/4NE1/4

Section 31 : S1/2N1/2 Section 32 : NW1/4

Containing 1,320 acres, more or less

17. All Minerals of every kind and nature as reserved to Nevada Land & Resource Company, LLC and further described in that certain Grant Bargain and Sale Deed from Nevada land and Resource Company to NWGC Inc. dated February 10, 1998, recorded in the official records of Humboldt County, Nevada as Document No. 1999-670. The same deed also reserves certain existing water rights, mining rights, and access rights, at the same time granting to NWGC Inc. a production royalty of one-half percent (0.5%) NSR, all as further described in the deed. These reservations effect the following land situate in Humboldt County, Nevada:

The NE¼NE¼ of Section 17, Township 33 North, Range 44 East, consisting of approximately 40 acres and further described as APN # 07-471-18.

The W½SW¼ of Section 9, Township 33 North, Range 44 East, consisting of approximately 80 acres and further described as APN # 07-471-05.

18. All metals, ores and minerals of every kind and character whatsoever, precious and base, metallic and non-metallic, which are or may be found or situate in, on or under those lands described below, including, but in no way limited to gold, silver, barite, coal, oil, gas, associated hydrocarbon substances and geothermal resources retained by Western States Minerals Corporation in that Special Warranty Deed from Western States Minerals Corporation to NWGC Inc. dated July 1, 1993 and recorded in the official records of Lander County, Nevada in Book 398 at Page 734, and in the official records of Eureka County, Nevada in Book 252 at Page 226 affecting the following lands:

# Township 34 North, Range 47 East, MDB&M

Section 1: All Section 11: All

Section 13: Lots 1 and 2 (E1/2NE1/4); W1/2NE1/4; W1/2 Section 23: Lots 1 and 2 (S1/2SW1/4); N1/2SW1/4; N1/2

### Township 34 North, Range 48 East, MDB&M

Section 5: Lots 1, 2, 3 and 4 (W1/2W1/2); E1/2W1/2; NE1/4 Section 7: Lots 1, 2, 3 and 4 (N1/2N1/2); S1/2N1/2; SW1/4

[Formerly Rock Creek JV area]

- 19. Those minerals and/or royalties reserved granted, conveyed or otherwise transferred under the following instruments:
  - a. A deed from Horseshoe Cattle Company, a Nevada corporation, reserving "one half of all oil, gas, gasoline, and other hydrocarbon substances and minerals of every kind and nature lying in and under said land," recorded in the official records of Elko County, Nevada on September 19, 1955, in Book 68 at Page 304.
  - b. A deed by Southern Pacific Company reserving "all petroleum, oil, natural gas, and products derived therefrom," recorded in the official records of Eureka County, Nevada, in Book 67 at Page 265.
  - c. Royalties. The NWGC is subject to the royalty interests appearing of record, including, without limitation, the following:
    - (1). A production royalty payable to The 25 Corporation, Inc. reserved in that certain Warranty Deed from The 25 Corporation, Inc. to The 25 Ranch Venture dated July 8, 1988 and recorded in the official records of the following Nevada Counties:

### Recording Information

County	<u>Date</u>	<u>Book</u>	<u>Page</u>
Lander	7/18/88	316	119
Eureka	7/18/88	180	411
Elko	8/ 5/88	634	63
Humboldt	7/18/88	258	190

(2). A Net Smelter Returns Royalty as recited in that Special Warranty Deed from the Rock Creek Venture to Western States Minerals Corporation dated February 8, 1993, recorded in the official records of Lander County, Nevada in Book 392 at Page 640, and in the official records of Eureka County, Nevada in Book 246 at Page 024, and more fully described as a One-half percent (1/2%) NSR Royalty in that Assignment of venture interest from Echo Bay Exploration Inc. to Western States Minerals Corporation dated February 8, 1993, recorded in the official records of Lander County, Nevada in Book 392 at Page 649, and in the official records of Eureka County, Nevada in Book 246 at Page 033, affecting the following fee lands formally held by the Rock Creek Venture:

### Township 34 North, Range 47 East, MDB&M

Section 1: All Section 11: All

Section 13: Lots 1 and 2 (E1/2NE1/4); W1/2NE1/4; W1/2 Section 23: Lots 1 and 2 (S1/2SW1/4); N1/2SW1/4; N1/2

# Township 34 North, Range 48 East, MDB&M

Section 5: Lots 1, 2, 3 and 4 (W1/2W1/2); E1/2W1/2; NE1/4 Section 7: Lots 1, 2, 3 and 4 (N1/2N1/2); S1/2N1/2; SW1/4

(3). A fifty percent (50%) Net Profits royalty payable to Grantee by Grantor on any transactions involving, or the production of, all oil, oil shale, gas and other hydrocarbons, geothermal resources, and geothermal energy as reserved and more particularly described in that certain deed from Dunphy Ranch, et al to Western States Minerals Corporation dated March 26, 1993, recorded in the official records of Humboldt County, Nevada in Book 321 at Page 369, affecting the following lands situate in Humboldt County, Nevada:

# Township 34 North, Range 43 East, MDB&M

Section 13: SE1/4SE1/4 (except WPRC right-of-way)

## Township 34 North, Range 44 East, MDB&M

Section 18: Lot 4 of the SW1/4

Section 19: All (Lots 1,2,3 & 4; E1/2W1/2; E1/2)

Section 20: SW1/4SW1/4

Section 29: All

Section 30: E1/2SW1/4; Lot 3 SW1/4; E1/2; NW1/4

(Lots 1 & 2; E1/2NW1/4)

- (4). Royalty Agreement between Western States Minerals Corporation, successor in interest to Sheep Creek Corp. and Consolidated Clay Materials Co. dated May 1, 1997, which was assigned the NWGC Inc. by Assignment of Royalty Agreement dated February 16, 1999. [royalty agreement with Tom Gast regarding railroad ballast on Stoney Point]
- (5). A three percent (3%) Net Smelter Returns royalty on any mineral production and a seven-and-one-half percent (7.5%) of the sale value on coal, oil and gas, and geothermal products as reserved to Ellison Ranching Company in that Grant Deed from Ellison Ranching Company to NWGC Inc. dated August 29, 1994 and recorded in the official records of Elko County in Book 867, at Page 408, affecting the following lands:

# Township 36 North, Range 46 East, MDB&M

Section 5: SE1/4SE1/4

Section 7: SE1/4NW1/4

Section 8: SW1/4SW1/4

# 205735