| | BOOK 44/ PAGE 2/2-2/5 |
|---------------------------------------|---|
| APN # N/A | REPORDED AT THE RECUEST OF CHICAGO AT THE RECUEST OF 2006 AUG 25 PM 1: 11 |
| Recording Requested By: | EUREKA COURTY, HEVADA M.N. REBALEATI, RECORDER FILE NO. FEES 37.50 |
| Name Queenstake Resources U.S.A. Inc. | FILE NO. FEES 37.50 |
| Address 999 18th St., Suite 2940 | 205921 |
| City/State/Zip Denver, CO 80202 | ~ \ \ |

NOTICE OF INTENT TO HOLD

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fees applies)

DOC # 57

01:10 PM

Official Record

Requested By QUEENSTAKE RESOURCES LTD.

Elko County — NV

Jerry D. Reynolds — Recorder
Page 1 of 4 Fee:

corded By: NR

Fee: \$50 RPTT:

MINING CLAIM MAINTENANCE FEE FILING AND AFFIDAVIT AND NOTICE OF INTENT TO HOLD UNPATENTED LODE MINING CLAIMS AND SITES

STATE OF COLORADO)
(SS. COUNTY OF DENVER)

Recording requested by and return to:

Oueenstake Resources U.S.A., Inc.

Attention: Land Dept. 999 18th St., Suite 2940 Denver, CO 80202

Dorian L. Nicol, first being duly sworn, deposes and says:

I am the duly authorized agent of Queenstake Resources U.S.A., Inc., a Nevada corporation, (the "Company"), and am personally acquainted with the matters described herein.

The Company, whose address is 999 18th St., Suite 2940, Denver, CO 80202, leases or otherwise controls the unpatented mining claims and/or mill site(s) described in Exhibit A attached hereto (the "Claims"). The owner(s) of the Claims is Newmont USA Limited, dba Newmont Mining Corporation, whose address is 555 Fifth Street, Elko, Nevada 89801.

It is the intention of the Company to maintain, develop and hold the Claims as is provided for by law.

Pursuant to 30 U.S.C. Section 28f to 28K and 43 C.F.R. Part 3830 (and, to the extent applicable to any of the Claims), the Act of August 11, 1955, 69 Stat. 681 and 43 C.F.R. Part 3730, and the Act of April 8, 1948, 62 Stat. 162 and 43 C. F. R. Subpart 3821), in lieu of the suspended assessment work and filing requirements of 30 U.S.C. Section 28-28e and 43 U.S.C. Section 1744(a) and (c):

- 1. The maintenance fee was paid and the federal fee requirements were met for each of the Claims for the assessment year ending September 1, 2006.
- 2. With this filing to the Bureau of Land Management, the Company submits the maintenance fee for the assessment year ending September 1, 2007 in the amount of one hundred and twenty-five dollars (\$125.00) for each of the Claims.

All such maintenance fees are paid on behalf of the Company.

This affidavit is made as of the date set forth below, pursuant to N.R.S. Section 517.230 and any applicable federal laws.

Dorian L. Nicol, President & CEO

Subscribed and sworn to before me on this #

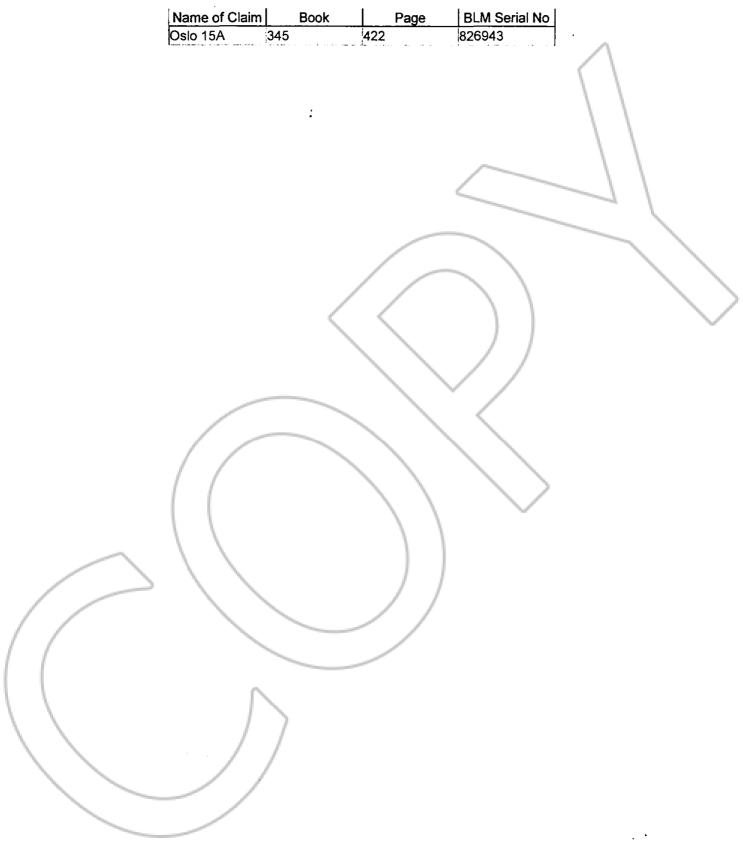
day of July, 2006 by Dorian L. Nicol

Notary Public

My commission expires: Jan. 23, 2008



2006 JUL 10 AN 10: 3



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BOOK 44 | PAGE 2 | 5