A.P.N. 001-077-04

Recording Requested By: When Recorded Return To: Patricia C. Halstead, Esq.

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Title:

ORDER SETTING ASIDE ESTATE WITHOUT ADMINISTRATION



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2006 SEP -7 AH 9: 36

RONALD A. LONGTIN. JR.

BY DEFETY

IN THE SECOND JUDICIAL DISTRICT COURT OF THE STATE OF NEVADA

IN AND FOR THE COUNTY OF WASHOE

IN THE MATTER OF THE ESTATE OF NORMA MARIA KENNEDY, a.k.a. NORMA MARIE KENNEDY, a.k.a. NORMA M. KENNEDY, a.k.a. NORMA KENNEDY,

Deceased.

Case No. PR06-00361 Dept. No. PR

Hearing Date: 09/07/2006 Hearing Time: 8:00 A.M.

ORDER SETTING ASIDE ESTATE WITHOUT ADMINISTRATION

Leslie Franklin Taylor, Petitioner in the above-entitled matter, having filed his verified Petition to Set Aside Estate Without Administration, and said Petition having come on regularly to be heard this 7th day of September, 2006, and the Court having examined said Petition and having heard the evidence and proof finds:

- That Norma Maria Kennedy, a.k.a. Norma Marie Kennedy, a.k.a. Norma M. Kennedy, a.k.a. Norma Kennedy ("Decedent") died in the City of Reno, County of Washoe, State of Nevada, on June 9, 2005.
- 2. That due notice has been given of the hearing of said Petition in the manner and for the time required by law; that no request for special notice has been filed herein; that there are no debts of the Decedent.
- 3. At the time of death, the Decedent was a resident of Reno, Washoe County, Nevada, and left an Estate in Nevada consisting of real and personal property.
 - 4. The Decedent was a widow and had no children living or deceased.
- 5. The Decedent executed her Last Will and Testament on June 25, 1994, which has been lodged with the Clerk of the Court.

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Page 1 of 5

- 7. In Decedent's Will, Decedent's friend, Marcus Golubin ("Mr. Golubin"), was named in said Will as Executor, however, Mr. Golubin died in 1995 in Southern California. Pursuant to Decedent's Will, in the event that Mr. Golubin was unable or unwilling to serve as Executor of Decedent's estate, Decedent's grandnephew, Leslie Franklin Taylor, Petitioner herein, was named as Executor and Petitioner consents to act as said Executor.
- 8. Pursuant to the Third Article of the Decedent's Will, the rest, residue and remainder of Decedent's estate was to be distributed to Decedent's trust, The Norma Maria Kennedy 1994 Revocable Trust ("Trust). Petitioner is one of the current acting Co-Trustees of the Trust.

The specific description and the estimated value of all of the property of the Decedent which is otherwise subject to probate administration is as follows:

Asset	Date of Death Value
BRE Properties – 682 shares, Certificate No. NYUA 8219	
Velocity HIS, Inc. – 132 shares, Certificate No. VEL 8199	\$0.00
Bank of America Corporation – 36 book shares, Baldwin Investor ID No. 124918286517	\$826.92
Bell South – 50 shares, Certificate No.	\$1,685.00
Bell South – 100 book shares, Investor ID No. 125240331903	\$3,370.00
Eureka Water Association, Inc. – 1 share, Certificate No. 151	\$0.00
Mylan Laboratories Inc. – 600 shares, Account No. 3201	\$5,844.00
Bank of America Corporation - unclaimed dividends	\$100.00
BRE Properties - unclaimed dividends	\$596.50
MT Wheeler Power Inc rebate	\$107.09
Diamond ST Telephone Company – 8.75% DEB DUE 7-1-10 Bearer Bond INT/Matured PRINC	\$5,000.00
Real property commonly known as 111 Cliff Street, Eureka, Nevada, Assessor Parcel No. 001-077-04, consisting of two (2) parcels more particularly described on Exhibit "C" attached hereto and made a part hereof.	\$19,328.00*
TOTAL VALUE:	\$65,099.13

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- 9. According to the Eureka County Assessor, the 2006-2007 assessed value of the real property located in Eureka County, Nevada, more particularly described as Lots 1 and 2 in Block O. together with a certain rock cabin situated on said lot, according to the United States Department of the Interior, General Land Office Map, dated November 19, 1937, Assessor Parcel Number 001-077-04, is Nine Thousand Three Hundred Forty Six Dollars (\$9,346.00).
- That Petitioner has attempted to obtain comparable values for the Eureka, Nevada property without success. See Petitioner's affidavit attached to the "Supplemental Petition to Set Aside Estate Without Administration" on file with this Court.
- 11. That on September 2, 2001, prior to Decedent's death, Decedent executed and delivered to John Schweble and Deborah Schweble ("John and Deborah"), a quitclaim deed intending to transfer the real property described on Exhibit "A" to John and Deborah, believing that as the sole heir of the Estate of Kathryn Elizabeth Hunter-Baldwin, Decedent's sister, Decedent had the ability to transfer the real property as she so desired. That it is the intention of the Petitioner to follow through with the desires of the Decedent in transferring the real property to John and Deborah upon the issuance of the Court's order setting aside the estate without administration to the Decedent's Trust as referenced herewith.
- 12. At the date of the Decedent's death, there were no liens or encumbrances of record affecting the Decedent's property.
- Petitioner is informed and believes, and on that basis alleges, that all debts of the Decedent and the Decedent's estate have been paid in full. Under the terms of the Decedent's Will, the Executor, is authorized to pay all liabilities of the Decedent and the Decedent's estate. Petitioner agrees to pay or have paid from the Decedent's estate all liabilities of the Decedent and the Decedent's estate, if any, that may be subsequently discovered or incurred.

IT IS HEREBY ORDERED, ADJUDGED AND DECREED as follows:

After the payment of any and all liabilities, the Estate, with a value not exceeding A, Seventy Five Thousand Dollars (\$75,000.00) is set aside to Leslie Franklin Taylor and Thomas Taylor, Successor Co-Trustees of The Norma Maria Kennedy 1994 Revocable Trust dated June 21, 1994, consisting of the following assets:

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B. That Leslie Franklin Taylor and Thomas Taylor, Successor Co-Trustees of The Norma Maria Kennedy 1994 Revocable Trust are hereby authorized to execute and record the appropriate deed to transfer the real property described on Exhibit "A" attached hereto to John Schweble and Deborah Schweble pursuant to the desires of the Decedent as reflected in the quitclaim deed previously signed by her prior to her death.

C. No bond is required to be posted by the Petitioner herein.

DATED this ___ day of September, 2006.

IT IS SO RECOMMENDED:

Probate Commissioner

DATED this ______ day of September, 2006.

IT IS SO ORDERED:

Steven R. Kosach
District Judge

Submitted by:

Timothy A. Lukas, Esq. (NV Bar No. 4678) Patricia C. Halstead, Esq. (NV Bar No. 6668)

Hale Lane Peek Dennison and Howard 5441 Kietzke Lane, Second Floor

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Attorneys for Leslie Franklin Taylor

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Page 4 of 5

EXHIBIT "A"

(Legal Description of Real Property)

All that real property situate in the County of Eureka, State of Nevada, more particularly described as follows:

Lots 1 and 2 in Block O, together with a certain rock cabin situated on said lot, according to the United States Department of the Interior, General Land Office Map, dated November 19, 1937.

A.P.N. 001-077-04

Commonly known as 111 Cliff Street, Eureka, Nevada

Hale Lane Peek Dennison and Howard 5441 Kietzke Lane, Second Floor Reno, Nevada 89511 8 L 9 G 1 F 1 C 1 01

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Page 5 of 5

BOOK 4 4 2 PAGE 3 0 4

Deputy.

of Washoe, State of Nevada. Judicial District Court, in and for the County

RONALD A. LONGTIN, JR., Clerk of the Second

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the original of file and of record in my office. attached is a full, true and correct copy of The document to which this certificate is CERTIFIED COPY

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