APN # 007-370-31

Recording Requested by:

Name Nevada State Bank

Address PO BOX 30160

City/State/Zip SLC, UT 84130-0160

BOOK 44 4 PAGE /41-)
OFFICIAL RECORDS
RECORDED AT THE RECUEST OF
ILVADA STATE BOOK
2006 OCT 10 PM 3: 06

EUREKA COULTY, HEVADA M.N. REBALEATI, RECORDER FILE NO. FEES 17 2

206341

(for Recorder's use only)

Subordination Agreement (Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or printed.

BOOK 4 4 4 PAGE | 4 1

WHEN RECORDED RETURN TO:
Nevada State Bank
File Review
P. O. Box 30160
SLC, Utah 84130-0160
LOAN # 018040510004001574
PARCEL # 007-370-31

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Declaration of Subordination is executed and delivered this 22 day of MAY 2006, by NEVADA STATE BANK, in favor of NEVADA STATE BANK, as follows:

NEVADA STATE BANK, for and in consideration of the sum of One Dollar and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, does hereby certify and declare that the lien of that certain trust deed, made and executed by Laurance F Etter and Patricia M Etter AS GRANTORS, in favor NEVADA STATE BANK, as Beneficiary, dated October 08, 2001, recorded PG: 171, in the office of the County #177017 , BK: 344 Recorder of Eureka County, State of Nevada, is hereby subordinated and made inferior to the lien of that certain trust deed dated Jun 05, 2006 executed by Laurance F Etter and Patricia M Ettter, in favor of Nevada State Bank, as Beneficiary, and recorded 2006, as Entry No. 205544, in nla Book 44D , at Page 008-020, in the office of the County Recorder of Eureka County, State of Nevada; and said trust deed in favor of Nevada State Bank is hereby declared to be senior to and a superior lien over the trust deed in favor of Nevada State Bank

In the event of foreclosure or sale of either indebtedness, the priority shall be respected as herein established.

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The real property referred to in the above referenced trust deeds is situated in **Eureka County**, State of Nevada and is more particularly described as follows:

SEE ATTACHED EXHIBIT A

ADDRESS: 221 State Road 278, Eureka, NV 89316

IN WITNESS WHEREOF, Nevada State Bank has executed this Subordination Agreement as of the date first above written.

NEVADA STATE BANK

Name: CAROLYN PIERCE

Title: ASSISTANT VICE PRESIDENT

STATE OF UTAH)

:ss

COUNTY OF SALT LAKE CITY)

The foregoing instrument was acknowledged before me this 22 day of MAY, 2006, by CAROLYN PIERCE, ASSISTANT VICE PRESIDENT of NEVADA STATE

BANK

Notary Public

MY COMMISSION EXPIRES:

RESIDING AT:

Notary Public TONY J. SARVELLO 4055 South 700 East Salt Lake City, Utah 84 107 My Commission Expires August 28, 2007 State of Utah G188FPXC

SCHEDULE A

THE FOLLOWING DESCRIBED PROPERTY SITUATED IN EUREKA, COUNTY OF EUREKA, AND STATE OF NEVADA, TO WIT:

PARCEL NUMBER 1 AS SHOWN ON THAT CERTAIN PARCEL MAP FOR DONALD E. AND ALBERTA J. MORRISON, RECORDED IN THE OFFICE OF THE COUNTY RECORDER OF EUREKA COUNTY, NEVADA, AS FILE NUMBER 138482, LOCATED IN A PORTION OF SECTIONS 21 AND 22, TOWNSHIP 20 NORTH, RANGE 53 EAST, MDB&M.

BEING THE SAME PREMISES CONVEYED IN A DEED DATED 07/28/1997, RECORDED 08/18/1997, AS INSTRUMENT NO. 168457/167652.

PARCEL ID: 07-370-31 & 311-000-10

PROPERTY KNOWN AS: 221 STATE ROAD 278



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