

MAIL TAX STATEMENT AND
WHEN RECORDED RETURN TO:
Dallas and Sandy Kelley
907 Dunphy Ranch Road
Battle Mountain, NV 89820

BOOK 447 PAGE 73-76
OFFICIAL RECORDS
RECORDED AT THE REQUEST OF
Stewart Judd
2006 NOV -2 PM 2:58

EUREKA COUNTY, NEVADA
M.H. REBALEATI, RECORDER
FILE NO. FEES 17.00

206743

Title No. 06012593
Escrow No. 06004489-SH

APN: 005-270-03

GRANT BARGAIN AND SALE DEED

THIS GRANT, BARGAIN AND SALE DEED is made this 10th day of October, 2006 by and between NEVADA LAND AND RESOURCE COMPANY, LLC, a Nevada limited liability company, whose address is 3480 GS Richards Boulevard, Suite 101, Carson City, Nevada, 89703 (referred to as "GRANTOR") and DALLAS KELLEY AND SANDY J. KELLEY, husband and wife as joint tenants with right of survivorship as to an undivided fifty percent (50%) interest, whose address is 907 Dunphy Ranch Road, Battle Mountain, NV 89820 and JOHN E. MANNS AND CHARLENE M. MANNS, husband and wife as joint tenants with right of survivorship as to an undivided fifty percent (50%) interest, whose address is 12651 County Road T, Clarendon, TX 79226 (referred to as "GRANTEE").

GRANTOR, in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States, and other good and valuable consideration to GRANTOR paid by the GRANTEE, the receipt of which GRANTOR acknowledges, by these presents grants, bargains and sells to GRANTEE, and to GRANTEE's successors and assigns forever, all right, title and interest in and to that certain real property situated in Eureka County, State of Nevada, and more particularly described on Exhibit A, except the easement and mineral estate and interest reserved to GRANTOR.

Together with all and singular the tenements, hereditaments and appurtenances belonging, or in anywise appertaining, to the real property, and the reversion and reversions, remainder and remainders, rents, issues and profits of the real property; except as otherwise expressly provided in this Deed.

To have and to hold the real property above described with the appurtenances, unto GRANTEE, and to GRANTEE's heirs, and successors and assigns forever.

GRANTOR hereby retains a non-exclusive roadway, utility and access easement not greater than forty (40) feet in width, located along existing trails and tracks. This easement may be relocated and aligned by GRANTOR in such location as GRANTEE and GRANTOR reasonably agree, provided that GRANTOR is solely responsible for all costs incurred in the relocation of such easement.

BOOK 447 PAGE 073

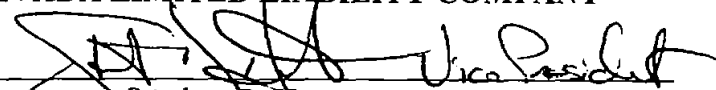
GRANTOR reserves to itself the exclusive right and privilege to enter on the property for the purposes of exploration and prospecting for the development, extraction, mining, production, removal and sale of all minerals, mineral substances, metals, ore-bearing materials, coal, oil, gas, other hydrocarbons, geothermal steam, liquids or brines, heat, other geothermal resources and rocks of every kind, except sand and gravel. The mineral estate and rights reserved to Grantor include all of the right, title and interest to minerals in, on or under the property, including, but not limited to, the surface and subsurface of the property, all minerals, mineral elements and compounds and ores, together with all easements and rights-of-way reserved or granted in, on or under the property, together with any and all lodes, veins and mineral deposits extending from or into or contained in the property. The term "minerals" shall include all mineral elements and compounds, including by way of example and not by limitation, all barite, copper, gold, iron, silver and other metals, whether the same are presently known to exist on the property or are subsequently discovered on the property, and regardless of the method of extraction, mining or processing of the same (whether open pit or strip mining, underground mining, surface or subsurface leaching) whether presently or subsequently employed, invented, or developed. Grantor reserves to itself the rights of egress and ingress to and from the property for any and all purposes related to the mineral estate reserved to Grantor. Grantor shall conduct all of its activities in accordance with all applicable laws, regulations, and ordinances, and shall defend, indemnify and hold Grantee from and against all actions, claims, damages and losses resulting from Grantor's exercise of the rights appurtenant to its reserved mineral estate. Grantor shall compensate Grantee for surface damages resulting from Grantor's activities related to Grantor's reserved mineral estate. If Grantee and Grantor are unable to mutually determine the damages resulting to the surface, such damages shall be determined by a mutually acceptable independent appraiser who shall determine the fair market value of the surface damaged as a result of Grantor's activities.

GRANTOR makes no representation or warranty concerning the effect of that certain Minerals Lease dated August 3, 1987, by and between Southern Pacific Land Company, a California corporation, as lessor, and SFP Minerals Corporation, a Nevada corporation, as lessee, to the degree or the extent that the same applies and is enforceable against the property described in this Grant, Bargain and Sale Deed, if at all, provided that Grantor reserves to itself all rents and mineral production royalties payable by the lessee under such Minerals Lease during its term.

GRANTOR has executed this Grant, Bargain and Sale Deed the day and year first above written.

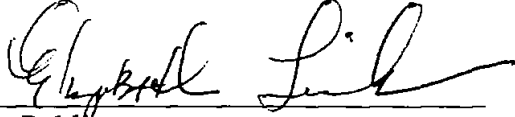
**NEVADA LAND AND RESOURCE COMPANY, LLC,
A NEVADA LIMITED LIABILITY COMPANY**

By:

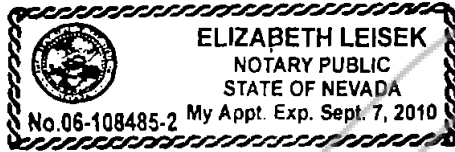

Stephen D. Hartman
Vice President

STATE OF NEVADA)
) ss.
COUNTY OF CARSON CITY)

This instrument was acknowledged before me on this 10th day of October, 2006, by Stephen D. Hartman its Vice President of and for Nevada Land and Resource Company, LLC, a Nevada limited liability company.



Notary Public



LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada,
County of EUREKA, described as follows:

TOWNSHIP 30 NORTH, RANGE 49 EAST, M.D.B.&M.

Section 21: All;



206743

BOOK 447 PAGE 076

**STATE OF NEVADA
DECLARATION OF VALUE**

1. Assessor Parcel Number(s): 05-270-03

FOR RECORDERS OPTIONAL USE ONLY	
Document Instrument No.:	206743
Book:	447 Page: 73-76
Date of Recording:	11-2-06
Notes:	

2. Type of Property:

- a) Vacant Land
- b) Single Fam Res
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg
- f) Comm'/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other _____

3. Total Value/Sales Price of Property: \$48,000.00
 Deed in Lieu of Foreclosure Only (value of property) \$
 Transfer Tax Value: \$48,000.00
 Real Property Transfer Tax Due: \$ 187.20

4. **If Exemption Claimed**

- a. Transfer Tax Exemption, per NRS 375.090, Section _____
- b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____
 Capacity _____

Signature Dallas Kelley
 Capacity Grantee

SELLER (GRANTOR) INFORMATION
(Required)

Print Name: Nevada Land and Resource Company, LLC
 Address: 3480 GS Richards Blvd. #101
 City/State/Zip: Carson City, NV 89703

BUYER (GRANTEE) INFORMATION
(Required)

Print Name: Dallas Kelley
 Address: 907 Dunphy Ranch Road
 City/State/Zip: Battle Mountain, NV 89820

COMPANY REQUESTING RECORDING

Co. Name: Ticor Title of Nevada, Inc.
 5441 Kietzke Lane, Suite 100
 Reno, NV 89511

Esc #: 6004489-SH

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)

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Signature _____
 Capacity _____

John E. Mann & Charles N. Man
 Signature _____
 Capacity Grantor

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(Required)

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 Address: 3480 GS Richards Blvd. #101
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Signature [Handwritten Signature]
 Capacity Grantor

Signature _____
 Capacity _____

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