

Recorded at request of  
and return to:

Richard W. Harris, Esq.  
Harris & Thompson  
6121 Lakeside Drive, Suite 260  
Reno, Nevada 89511

06212804

BOOK 447 PAGE 130-131  
OFFICIAL RECORDS  
RECORDED AT THE REQUEST OF  
*Stewart Title*  
2006 NOV -7 PM 12:02

EUREKA COUNTY, NEVADA  
M.N. REBALLATH, RECORDER  
FILE NO.

FEES 15<sup>00</sup>

206753

### WATER RIGHTS GRANT DEED

THIS WATER RIGHTS GRANT DEED is made this 10th day of  
October, 2006 by and between ATLAS PRECIOUS METALS INC.,  
a Nevada corporation, successor by merger to ATLAS GOLD MINING INC.  
("Grantor"); and IDAHO GENERAL MINES, INC, an Idaho corporation, whose  
address is 10 N. Post Street, Suite 610, Spokane, Washington 99201 ("Grantee").

### WITNESSETH

Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other  
valuable consideration paid to it by Grantee, does hereby grant, bargain, and sell unto  
Grantee all of Grantor's right, title, and interest in and to the following permitted  
water rights whose points of diversion and places of use are situated in Eureka  
County, Nevada: Permit Nos. 54093-54094 and 60281-60286.

TOGETHER with all and singular the tenements, hereditaments and  
appurtenances thereunto belonging, or in anywise appertaining, and the reversion and

reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all of the right, title and interest of Grantor in and to said Water Rights unto Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the parties have executed this Water Rights Grant Deed effective the date set forth above.

ATLAS PRECIOUS METALS INC., a Nevada corporation

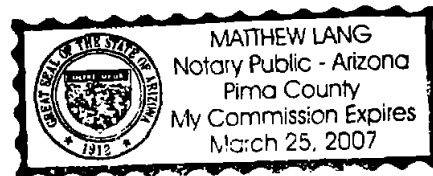
By: H. R. Shipes

STATE OF ARIZONA )  
 ) ss.  
COUNTY OF PIMA )

On the 10<sup>TH</sup> day of OCTOBER 2006, before me, a Notary Public in and for said State and County, personally appeared HAROLD ROY SHIPES, of ATLAS PRECIOUS METALS INC., a Nevada corporation, personally known (or proved) to me to be the person who executed the above WATER RIGHTS GRANT DEED, and acknowledged to me that he executed the same for purposes stated therein.

[Signature]  
NOTARY PUBLIC

idaho general mines/7694  
water rights grant deed (9-06)



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206753

BOOK 447 PAGE 131

**STATE OF NEVADA  
DECLARATION OF VALUE**

1. Assessor Parcel Number(s):

a) 001-023-02  
b) \_\_\_\_\_  
c) \_\_\_\_\_  
d) \_\_\_\_\_

**FOR RECORDERS OPTIONAL USE ONLY**

Document/Instrument No.: 206753

Book: 447 Page: 130-131

Date of Recording: 11-7-06

Notes: \_\_\_\_\_

2. Type of Property:

a) \_\_\_\_\_ Vacant Land                      b) \_\_\_\_\_ Single Family Res.  
c) \_\_\_\_\_ Condo/Townhouse              d) \_\_\_\_\_ 2-4 Plex  
e) \_\_\_\_\_ Apartment Bldg.              f) \_\_\_\_\_ Comm'l/Ind'l  
g) \_\_\_\_\_ Agricultural                  h) \_\_\_\_\_ Mobile Home  
i) Other: Water rights

3. Total Value/Sales Price of Property

\$ 40,000.00

Deed in Lieu of Foreclosure Only (Value of Property)

\$ \_\_\_\_\_

Transfer Tax Value

\$ 40,000.00

Real Property Transfer Tax Due:

\$ 156.00

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: \_\_\_\_\_

b. Explain Reason for Exemption: \_\_\_\_\_

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed

Signature: X. R. Slifka Capacity: PRESIDENT

Signature: \_\_\_\_\_ Capacity: \_\_\_\_\_

**SELLER (GRANTOR) INFORMATION**

(required)

Print Name: ATLAS Precious Metals Inc.

Address: 8040 South Kolb Road

City/State/Zip: Tucson, Az 85706

**BUYER (GRANTEE) INFORMATION**

(required)

Print Name: IDAHO GENERAL MINES, INC.

Address: 10 N. Post Street, Ste. 610

City/State/Zip: Spokane, Wa 99201

**COMPANY/PERSON REQUESTING RECORDING** (required if not the Seller or Buyer)

Company Name: STEWART TITLE OF NORTHEASTERN NEVADA Escrow No.: 06212804

Address: 810 Idaho Street

City/State/Zip: Elko, Nevada 89801

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)

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Signature: \_\_\_\_\_ Capacity: \_\_\_\_\_

Signature: X Robert L Russell Capacity: President

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