

APN: 004-300-03, 004-300-01, 004-300-08, 004-300-10, 004-300-14, 004-300-12, 004-310-02, 004-310-05, 004-220-08

Escrow No.: 06004644 SH
Title No. 06012695

RECORDING REQUESTED BY:

Ticor Title of Nevada, Inc.
5441 Kietzke Lane, Suite 100
Reno, NV 89511

WHEN RECORDED MAIL TO:

Nickel/Jones, Inc.
58082 Highway 93 South
Polson, MT 59860

MAIL TAX STATEMENTS TO:

Nickel/Jones, Inc.
58082 Highway 93 South
Polson, MT 59860

DOC # 0207728

01/31/2007

08:00 AM

Official Record

Recording requested By
TICOR TITLE OF NEVADA

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$18.00

Page 1 of 5

RPTT. \$1.448 B5

Recorded By: FES

Book- 0451 Page- 0331



0207728

FOR RECORDER'S USE ONLY

Grant Bargain and Sale Deed

Title of Document

Please complete Affirmation Statement below:

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does not contain the social security number of any person or persons. (Per NRS 239B.030)

-OR-

I the undersigned hereby affirm that the attached document, including any exhibits, hereby submitted for recording does contain the social security number of a person or person as required by law: _____

(State specific law)

Signature

Escrow Assistant

Title

Megan Wolowice

Print Signature

This page is added to provide additional information required by NRS 111.312 Sections 1-2 and NRS 239B.030 Section 4.

This cover page must be typed or printed in black ink.

(Additional recording fees applies)

MAIL TAX STATEMENT AND
WHEN RECORDED RETURN TO:
Nickel Jones, Inc.
58082 Highway 93 South
Polson, MT 59860

Escrow No. 06004644-SH
Title No. 06012695

APN: 004-300-03; 004-300-01; 004-300-08; 004-300-10; 004-300-14; 004-300-12;
004-310-02; 004-310-05; 004-220-08

GRANT BARGAIN AND SALE DEED

November THIS GRANT, BARGAIN AND SALE DEED is made this 21st day of November, 2006 by and between NEVADA LAND AND RESOURCE COMPANY, LLC, a Nevada limited liability company, whose address is 3480 GS Richards Boulevard, Suite 101, Carson City, Nevada, 89703 (referred to as "GRANTOR") and NICKEL/JONES, INC., a Texas corporation whose address is 58082 Highway 93 South, Polson, MT 59860, or assigns, (referred to as "GRANTEE").

GRANTOR, in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States, and other good and valuable consideration to GRANTOR paid by the GRANTEE, the receipt of which GRANTOR acknowledges, by these presents grants, bargains and sells to GRANTEE, and to GRANTEE's successors and assigns forever, all right, title and interest in and to that certain real property situated in Eureka County, State of Nevada, and more particularly described on Exhibit A, except the easement and mineral estate and interest reserved to GRANTOR.

Together with all and singular the tenements, hereditaments and appurtenances belonging, or in anywise appertaining, to the real property, and the reversion and reversions, remainder and remainders, rents, issues and profits of the real property; except as otherwise expressly provided in this Deed.

To have and to hold the real property above described with the appurtenances, unto GRANTEE, and to GRANTEE's heirs, and successors and assigns forever.

GRANTOR reserves to itself the exclusive right and privilege to enter on the property for the purposes of exploration and prospecting for the development, extraction, mining, production, removal and sale of all minerals, mineral substances, metals, ore-bearing materials, coal, oil, gas, other hydrocarbons, geothermal steam, liquids or brines, heat, other geothermal resources and rocks of every kind, except sand and gravel. The mineral estate and rights reserved to Grantor include all of the right, title and interest to minerals in, on or under the

property, including, but not limited to, the surface and subsurface of the property, all minerals, mineral elements and compounds and ores, together with all easements and rights-of-way reserved or granted in, on or under the property, together with any and all lodes, veins and mineral deposits extending from or into or contained in the property. The term "minerals" shall include all mineral elements and compounds, including by way of example and not by limitation, all barite, copper, gold, iron, silver and other metals, whether the same are presently known to exist on the property or are subsequently discovered on the property, and regardless of the method of extraction, mining or processing of the same (whether open pit or strip mining, underground mining, surface or subsurface leaching) whether presently or subsequently employed, invented, or developed. Grantor reserves to itself the rights of egress and ingress to and from the property for any and all purposes related to the mineral estate reserved to Grantor. Grantor shall conduct all of its activities in accordance with all applicable laws, regulations, and ordinances, and shall defend, indemnify and hold Grantee from and against all actions, claims, damages and losses resulting from Grantor's exercise of the rights appurtenant to its reserved mineral estate. Grantor shall compensate Grantee for surface damages resulting from Grantor's activities related to Grantor's reserved mineral estate. If Grantee and Grantor are unable to mutually determine the damages resulting to the surface, such damages shall be determined by a mutually acceptable independent appraiser who shall determine the fair market value of the surface damaged as a result of Grantor's activities.

GRANTOR makes no representation or warranty concerning the effect of those certain Minerals Leases dated August 3, 1987 and September 1, 1989, by and between Southern Pacific Land Company, a California corporation, as lessor, and SFP Minerals Corporation, a Nevada corporation, as lessee, to the degree or the extent that the same applies and is enforceable against the property described in this Grant, Bargain and Sale Deed, if at all, provided that Grantor reserves to itself all rents and mineral production royalties payable by the lessee under such Minerals Lease during its term.

GRANTOR has executed this Grant, Bargain and Sale Deed the day and year first above written.

**NEVADA LAND AND RESOURCE COMPANY, LLC,
A NEVADA LIMITED LIABILITY COMPANY**

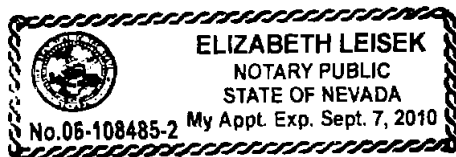
By: _____


Stephen D. Hartman
Vice President

STATE OF NEVADA)
) ss.
COUNTY OF CARSON CITY)

This instrument was acknowledged before me on this 21st day of November, 2006, by Stephen D. Hartman its Vice President of and for Nevada Land and Resource Company, LLC, a Nevada limited liability company.

Elizabeth Leisek
Notary Public



COPY

LEGAL DESCRIPTION

The land referred to herein is situated in the State of Nevada,
County of EUREKA, described as follows:

TOWNSHIP 32 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 3: All;

Section 5: All;

EXCEPTING THEREFROM all that portion of said land
as conveyed to Bell Telephone Company of Nevada
by deed recorded January 12, 1942 in Book 22,
Page 272, Deed Records, Eureka County, Nevada.

Section 9: All;

Section 11: All;

Section 15: All;

Section 17: All;

Section 21: All;

Section 29: All;

TOWNSHIP 33 NORTH, RANGE 48 EAST, M.D.B.&M.

Section 35: Lots 1 through 8 (W1/2);



0207728

Book 451 01/31/2007
Page 335 Page 5 of 5

**STATE OF NEVADA
DECLARATION OF VALUE**

1. **Assessor Parcel Number(s):** APN #'S 04-300-03, 04-300-01, 04-300-08, 04-300-10, 04-300-14, 04-300-12, 04-310-02, 04-310-05 and 04-220-08

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| Book: |
| Date o |
| Notes: |

DOC # DV-207728

01/31/2007 08:00 AM

Official Record

2. **Type of Property:**

- a) Vacant Land
- b) Single Fam Res
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg
- f) Comm'/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other _____

Recording requested By
TICOR TITLE OF NEVADA

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 2 Fee: \$18.00
Recorded By: FES RPTT \$1,448.85
Book- 0451 Page- 0331

3. **Total Value/Sales Price of Property:** \$371,485.74
 Deed in Lieu of Foreclosure Only (value of property)..... \$ _____
 Transfer Tax Value: \$371,485.74
 Real Property Transfer Tax Due: \$1,448.85 ✓

4. **If Exemption Claimed**

- a. Transfer Tax Exemption, per NRS 375.090, Section _____
- b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____
Capacity _____

Signature *Guante Jones*
Capacity Guante

SELLER (GRANTOR) INFORMATION
(Required)

BUYER (GRANTEE) INFORMATION
(Required)

Print Name: Nevada Land and Resource Company, LLC
Address: 3480 GS Richards Blvd. #101
City/State/Zip: Carson City, NV 89703

Print Name: Nickel/Jones, Inc.
Address: P.O. Box 1419
City/State/Zip: Polson, MT 59860

COMPANY REQUESTING RECORDING

Co. Name: Ticor Title of Nevada, Inc.
5441 Kietzke Lane, Suite 100
Reno, NV 89511

Esc #: 6004644-SH

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)

**STATE OF NEVADA
DECLARATION OF VALUE**

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| FOR RECORDERS OPTIONAL USE ONLY | |
|---------------------------------|-------|
| Document Instrument No.: | |
| Book: | Page: |
| Date of Recording: | |

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- b) Single Fam Res
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- f) Comm'l/Ind'l
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- h) Mobile Home
- i) Other _____



0V-207728
01/31/2007

3. **Total Value/Sales Price of Property:** \$371,485.74
 Deed in Lieu of Foreclosure Only (value of property) \$ _____
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Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature [Handwritten Signature]
 Capacity Grantor

Signature _____
 Capacity _____

SELLER (GRANTOR) INFORMATION
(Required)

BUYER (GRANTEE) INFORMATION
(Required)

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 Address: 3480 GS Richards Blvd. #101
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