APN: 007-392-08 When Recorded Mail to: John Gourlev PO Box 281151 Lamoille, NV 89828 07210919

Recording requested By STEWART TITLE OF NE NEVADA Eureka County - NV

Mike Rebaleati - Recorder Fee: \$44.00

Page 1 Recorded By: FES

Book- 0458 Page- 0284



DEED OF TRUST

THIS DEED OF TRUST, made this ^{1st} day of June 2007, by and between ROSALIA GUTIERREZ and IGNACIO GARCIA, wife and husband, ("Trustors"): STEWART TITLE OF NORTHEASTERN NEVADA ("Trustee"); and JOHN GOURLEY, an unmarried man, ("Beneficiary").

WITNESSETH:

That the said Trustors hereby grants, bargains, sells, conveys and confirms unto the said Trustee, and to its successors and assigns, with power to sell, the following described real property and personal property situate in the State of Nevada, County of Eureka, to-wit:



Parcel G1-2, as shown on that certain Parcel Map for CHEYENNE LAND AND LIVESTOCK, INC. Filed in the office of the County Recorder of Eureka County, State of Nevada, on February 20, 1998 as File No. 169772, being a portion of Lot 1 of Parcel G of Large Division Map, E1/2 Section 17, TOWNSHIP 20 NORTH, RANGE 53 EAST, M.D.B.&M.

EXCEPTING THEREFROM all oil and gas lying kin and under said land as reserved by the UNITED STATES OF AMERICA, in Patent recorded April 15, 1966, in Boo 10, Page 331, Official Records, Eureka County, Nevada.

FURTHER EXCEPTING therefrom undivided one-half interest in and to all of their right, title and interest in the mineral rights lying in and under said land as reserved by EARL A. RASMUSSEN and LAVERNIA C. RASMUSSEN, as Co-Trustees of the RASMUSSEN TRUST, et al in deeds recorded July 11, 1996, in book 297, Pages 482, 485, 490, 494, 498 and 502, Official Records, Eureka County, Nevada.

SUBJECT to all taxes, assessments, reservations, exceptions, and all easements, rights of way, conditions, restrictions and covenants as may now appear of record.

TOGETHER WITH any and all buildings and improvements situate thereon.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD the same unto the said Trustee, and to its successors and assigns, upon the trusts, covenants and agreements herein expressed and as security for the payment of a certain Promissory Note of even date herewith, for the principal sum of \$19,500.00, including interest from close of escrow at the rate of nine percent (9%) per annum, payable monthly in principal and interest installments of \$247.02, or more. Said payments are based on a 10 (10) year amortization.

First payment shall commence July 1st, 2007 and continue on the same day of each subsequent month for a period of 6 years, at which time the then unpaid principal balance together with all accrued interest shall become due and payable.

If default be made in the provisions hereof, or be made in any of the covenants contained in the Deed of Trust securing this Note or be made in the payment of any installments as provided in any other Note secured by said Deed of Trust; or in the event any maker executes a general assignment for the benefit of creditors, or a bankruptcy proceeding is commenced by or against any maker; or in the event a receiver is appointed for any maker or the property of any maker, then, upon the happening of any one of such events, the entire sum of principal and interest, including guaranteed interest, then unpaid plus any prepayment penalties, shall forthwith become due and payable, at the option of the holders, without notice or demand.

This Deed of Trust is also given as security for the payment of any and all monies which the Beneficiary and Trustee, or either of them, may or shall hereafter loan or advance to the Trustor, or advance for its account, even though the said loan or advance may be secured by other mortgage or

0209845 Book 458 05/31/2007 Page 2 of 5

Deed of Trust, and a security for the payment of all other monies that may become due from the Trustor from any cause whatsoever, including the payment of all other monies hereby agreed or provided to be paid by the Trustor, or which may be paid out, or advanced, by the Trustee, or by the Beneficiary, under the provisions of this Deed of Trust.

The Trustor hereby covenants and agrees:

FIRST: The Trustor promises and agrees to properly care for and keep the property herein described, including any fences, buildings and other improvements thereon, in at least as good a condition of repair and maintenance as the same now are, subject to normal wear and tear, and to care for, protect and maintain any and all buildings situate thereon, and to otherwise protect and maintain said premises and not to commit or permit any waste or deterioration thereof. The Trustor may make such alterations or improvements as they may desire on said premises, so long as they do not lessen the value of said property, and Trustor shall pay, when due, all claims for labor performed or material furnished thereon.

SECOND: The Beneficiary, or their duly authorized agents, shall at all reasonable times have the right to enter upon said premises and inspect the same.

THIRD: The Trustor covenants, warrants and represents that the title conveyed is a fee simple absolute title, free and clear of all encumbrances; that he will forever warrant and defend the title to the premises above mentioned to the Trustee and Beneficiary and their successors and assigns, against all lawful claims and demands of all persons whomsoever.

FOURTH: The following covenants, Nos. 1, 3, 4 (9 % per annum) 5, 6, 7 (reasonable), 8, and 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust.

FIFTH: The reconveyance of this Deed of Trust shall be at the cost and expense of the Trustors, or such other persons entitled to reconveyance.

SIXTH: The acceptance by said Beneficiary of any payment of the indebtedness hereby secured shall not operate as a waiver by the Beneficiary of any default by the Trustors made previously to such payment in any of the covenants or agreements to be made, kept and performed by the Trustors herein provided.

SEVENTH: The Trustor hereby covenants and agrees that neither the acceptance nor existence, now or hereafter, of any other security for the indebtedness secured hereby, nor the release thereof, shall operate as a waiver of the security of this Deed of Trust, nor shall this Deed of Trust, nor its satisfaction, nor a reconveyance made hereunder, operate as a waiver of such other security now held or hereafter acquired.

EIGHTH: All the provisions of this instrument shall apply to and bind the legal representatives, successors and assigns of the respective parties hereto, and it is distinctly understood and agree that the words Trustor, Grantor, Trustee or Beneficiary, as used in this instrument, and any pronoun referring thereto, is intended to and does include the masculine, feminine and neuter genders, and the singular and plural numbers; that the covenants and agreements of the Trustor or Grantor herein shall be construed to the joint and several covenants and agreements of all persons who sign this instrument; that if any provision of this Deed of Trust be judicially declared invalid, such decision shall not affect the validity of the remaining provisions, and if any sale made hereunder shall be judicially declared invalid or deemed by the Beneficiary to be invalid, such sale shall not exhaust the power of sale, and the Trustee, at the request of the Beneficiary, may proceed anew with the sale of this property, in order to enforce fully the provisions of this Deed of Trust.

NINTH: Said Trustors agree that the said Trustee, or its successors in interest, shall not incur any liability on account of any act done, or omitted to be done, in good faith, under the provisions of this Deed of Trust, and that said Trustee shall be fully protected in acting upon any statement,

report, order, notice, request, consent or other paper or document believed to be genuine and signed by the proper parties.

TENTH: The Trustor, so long as there is any balance owing in connection with this Deed of Trust, shall not sell, assign or transfer any interest in the property described herein, nor permit any assumption of the debt herein secured, without first obtaining the written consent of the Beneficiary. If all or any part of the property herein described, or any interest therein, is sold, assigned or transferred by the Trustor without the Beneficiaries' prior written consent, the Beneficiary may, at their option, declare all sums secured by this Deed of Trust to be immediately due and payable.

ELEVENTH: In the event Trustor shall sell, convey or alienate said property, or any part thereof, or any interest therein, or shall be divested of their title or any interest therein in any manner or way, whether voluntary or involuntary, without the written consent of the Beneficiary being first had and obtained, Beneficiary shall have the right, at their option, to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any note evidencing the same, immediately due and payable.

If default be made in the provisions hereof, or be made in any of the covenants contained in the Deed of Trust securing the Note or be made in the payment of any installment as provided in any other Note secured by said Deed of Trust; or in the event any maker executes a general assignment for the benefit of creditors, or a bankruptcy proceeding is commenced by or against any maker; or in the event a receiver is appointed for any maker on the property of any maker, then, upon the happening of any one of such events, the entire sum of principal and interest, including guaranteed interest, then unpaid, plus any prepayment penalties, shall forthwith become due and payable at the option of the holders, without notice or demand.

///

IN WITNESS WHEREOF, the Trustors have executed these presents the day and year first above written. STATE OF NEVADA :ss COUNTY OF ELKO On May , 2007, personally appeared before me, a Notary Public, ROSALIA GUTIERREZ, personally known (or proved) to me to be the persons whose name is subscribed to the above instrument who acknowledged to me that she executed the above instrument. CYNTHIA GARCIA Notary Public, State of Nevada Appointment Recorded in Eureka County **NOTARY PÚBLIC** Appointment No. 04-89277-8 My Appl. Expires May 3, 2008 STATE OF NEVADA COUNTY OF ELKO On Man __, 2007, personally appeared before me, a Notary Public, IGNACIO GARCIA, personally known (or proved) to me to be the persons whose

name is subscribed to the above instrument who acknowledged to me that he executed the above

instrument.

CLARRESE HERRERA

Notary Public, State of Neurola

Appointment Recorded in Eurola County

Nating 9.37533-8 - Expires July 18, 2007