

DOC # 0209854

06/05/2007

02:44 PM

Official Record

Recording requested By
NEVADA LAND & RESOURCE CO LLC

Eureka County - NV

Mike Rebaleati - Recorder

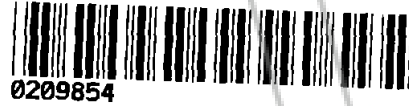
Fee: \$16.00

Page 1 of 3

RPTT: \$3.90

Recorded By: FES

Book- 0458 Page- 0314



Recorded at the request of
and when recorded return to:
Palisade Ranch, Inc.
PO Box 236
Carlin, NV 89822

APN: 03-582-01

QUITCLAIM DEED

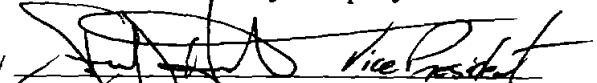
This Quitclaim Deed ("Deed") is made by **NEVADA LAND AND RESOURCE COMPANY, LLC**, a Nevada limited liability company, whose address is 3480 GS Richards Boulevard, Suite 101, Carson City, NV 89703 ("Grantor"), and **PALISADE RANCH, INC.**, a Nevada corporation whose address is PO Box 236, Carlin, NV 89822 (collectively "Grantee").

For and in consideration of Grantee's payment to Grantor of the sum of Ten Dollars (\$10.00) United States currency, and other good and valuable consideration, the receipt and sufficiency of which Grantor acknowledges, Grantor quitclaims to Grantee, and to Grantee's successors and assigns forever, all of Grantor's right, title and interest in and to that property situated in Eureka County, Nevada, more particularly described in Exhibit "A" attached to and by this reference incorporated in this Deed.

Grantor has executed this Deed this 17th day of April, 2007.

Nevada Land and Resource Company, LLC,
a Nevada limited liability company

By

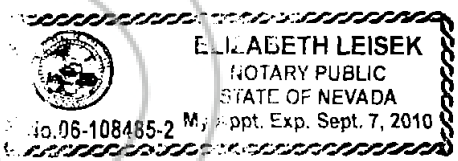

Stephen D. Hartman, Vice President

STATE OF NEVADA)
)
) ss.
COUNTY OF CARSON CITY)

On April 17th, 2007, personally appeared before me, a notary public, Stephen D. Hartman, personally known or proved to me to be the person whose name is subscribed to the foregoing Quitclaim Deed and who acknowledged to me that he executed the Quitclaim Deed for and on behalf of Nevada Land and Resource Company, LLC, as its Vice President.

Elizabeth Leisek

Notary Public

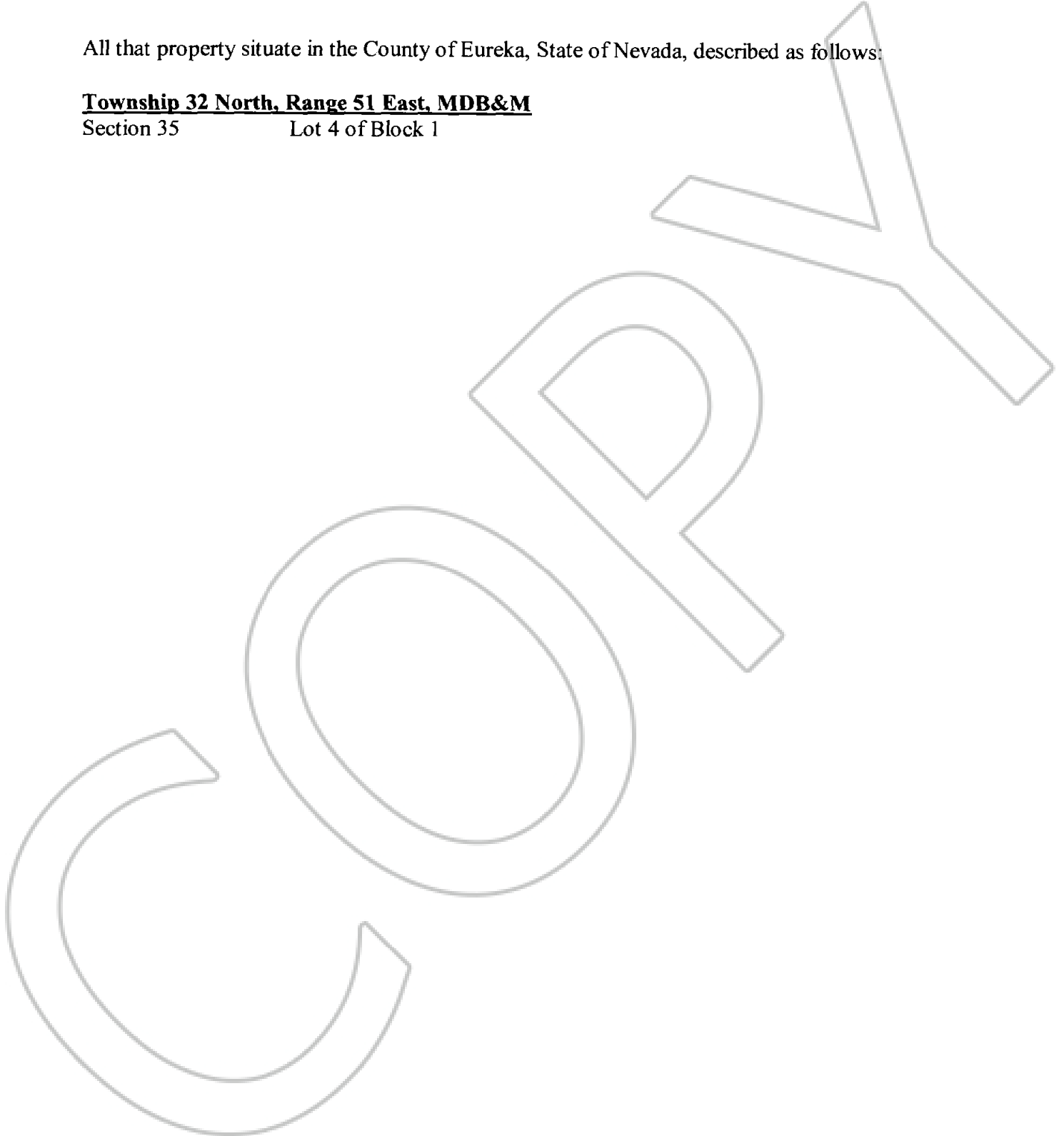


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Exhibit "A"

All that property situate in the County of Eureka, State of Nevada, described as follows:

Township 32 North, Range 51 East, MDB&M
Section 35 Lot 4 of Block 1



**STATE OF NEVADA
DECLARATION OF VALUE**

DOC # DV-209854

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Page 1 of 1 Fee \$16.00

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1. Assessor Parcel Number(s): 03-582-01

2. **Type of Property:**

- a) Vacant Land
- b) Single Fam Res
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apt. Bldg
- f) Comm'l/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other _____

3. **Total Value/Sales Price of Property:**\$1,000.00
 Deed in Lieu of Foreclosure Only (value of property)\$
 Transfer Tax Value:\$1,000.00
 Real Property Transfer Tax Due: \$3.90

4. **If Exemption Claimed**

- a. Transfer Tax Exemption, per NRS 375.090, Section _____
- b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____%

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: [Signature]
Capacity: Grantor

Signature: [Signature]
Capacity: Grantee

SELLER (GRANTOR) INFORMATION

(Required)
Print Name: Nevada Land and Resource Co, LLC
Address: 3480 GSRichards Blvd, Ste 101
City/State/Zip: CC, NV 89703

BUYER (GRANTEE) INFORMATION

(Required)
Print Name: Paisade Ranch
Address: PO Box 236
City/State/Zip: Carlin, NV 89822

COMPANY REQUESTING RECORDING

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)