

Assessor's Parcel No.: N/A unpatented mining claims

Recorded at the request of and return to:
Tone Resources (U.S.) Inc.
1595 Meadow Wood Lane, Suite 3
Reno, NV 89502

The undersigned affirms that there is
no social security number contained in
this document.

DOC # 0210347

07/26/2007

9 23 AM

Official Record

Recording requested By
TONE RESOURCES (US) INC

Eureka County - NV

Mike Rebaleati - Recorder

Fee: \$18.00

Page 1 of 5

RPTT:

Recorded By: LLH

Book- 0460 Page- 0354



0210347

Quitclaim Deed With Reserved Royalty

This Quitclaim Deed With Reserved Royalty ("this Deed") is made between KM Exploration Ltd., a Nevada limited liability company, doing business as Nevada Gold Ventures ("Grantor"), and Tone Resources (U.S.) Inc., a Nevada corporation ("Grantee").

RECITALS

1. Transfer of Unpatented Mining Claims. Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration paid to it by Grantee, remises, releases, and forever quitclaims to Grantee all of Grantor's right, title, and interest in and to the unpatented lode mining claims situated in the unnamed Mining District, Eureka County, Nevada, which are more particularly described on Exhibit A attached hereto (collectively the "Claims").

Together with all and singular the tenements, hereditaments and appurtenances (including any water rights) belonging or in any way appertaining to the Claims, and the reversion and reversions, remainder and remainders, rents, issues and profits of the foregoing.

Together with all minerals and all veins and lodes of mineral-bearing rock therein and all dips, spurs and angles in, on or under the Claims, including extralateral rights.

To have and to hold all of the right, title and interest of Grantor in and to said Claims, together with the appurtenances, unto Grantee, its successors and assigns forever.

2. Reserved Royalty Interest. Grantor reserves to itself a royalty on the production of minerals from the Claims. The production royalty shall be equal to one percent (1%) of the net smelter returns from the production of minerals from the Claims. The term "net smelter returns" shall mean the net proceeds received by Grantee from the sale of minerals produced from the Claims after deducting for all of the following charges:

- a) Custom smelting costs, treatment charges and penalties including, but without being limited to, metal losses, penalties for impurities and charges or deductions for refining, selling, and transportation from smelter to refinery and from refinery to market; provided, however, in the case of leaching operations, all processing and recovery costs incurred by (the producer) beyond the point at which the metal being treated is in solution shall be considered as treatment charges (it being agreed and understood, however, that such processing and recovery costs shall not include the cost of mining, crushing, dump preparation, distribution of leach solutions or other mining and preparation costs up to the point at which the metal goes into solution);
- b) Costs of transporting minerals and mineral products from any concentrator, mill or other processing facility to a refinery, smelter or other place of treatment; and
- c) Production taxes, net proceeds of mines, taxes, severance taxes and sales, privilege and other taxes measured by production or the value of production.

If smelting or refining of minerals are conducted in facilities owned or controlled, in whole or in part, by Grantee, the charges, costs and penalties for such smelting and refining shall mean the amount Grantee would have incurred as if such smelting and refining were conducted at facilities not owned or controlled by Grantee then offering comparable smelting and refining services for comparable minerals and mineral products on prevailing terms.

Grantee shall pay the production royalties payments not later than thirty (30) days after the end of each calendar quarter. Each payment shall be accompanied by a

statement explaining the manner in which the payment was calculated.

3. Rights of Inspection. Grantee agrees to keep accurate books of account reflecting the mining, milling, processing and shipping operations with respect to the Claims and Grantee's computation of the royalty payments. Grantor shall have the right, either personally or through a qualified accountant of its choice, at Grantor's cost, to examine and inspect Grantee's books and records pertaining to Grantee's mining, milling, processing and shipping operations as they relate to the Claims. Grantor may exercise its right to examine and inspect Grantee's books and records not more than twice annually.

4. Notice of non-responsibility. Immediately following execution of this Deed, Grantor will record a notice of non-responsibility in the appropriate county.

In witness whereof, Grantor has executed this Deed effective on June
5, 2007.

KM Exploration Ltd., a Nevada limited liability company, doing business as Nevada Gold Ventures

By David C. Mathewson
David C. Mathewson, Managing Member

By David C. Knight
David C. Knight, Managing Member

State of Nevada)
) ss
County of Washoe)

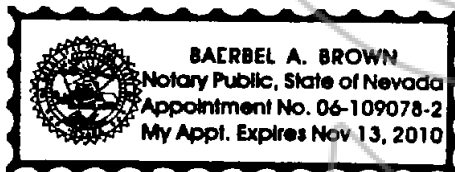
On the 5th day of June, 2007, before me a Notary Public within and for said County and State, personally appeared David C. Mathewson, Managing Member of KM Exploration Ltd., a Nevada limited liability company, doing business as Nevada Gold Ventures, personally proved to be the person who executed the above instrument, and acknowledged to me that he executed the foregoing Quitclaim Deed With Reserved Royalty for the purposes stated therein.



Dale E. Hall
NOTARY PUBLIC

State of Nevada)
) ss
County of WASHOE)

On the 15th day of JUNE 2007, before me a Notary Public within and for said County and State, personally appeared David C. Knight, Managing Member of KM Exploration Ltd., a Nevada limited liability company, doing business as Nevada Gold Ventures, personally proved to be the person who executed the above instrument, and acknowledged to me that he executed the foregoing Quitclaim Deed With Reserved Royalty for the purposes stated therein.

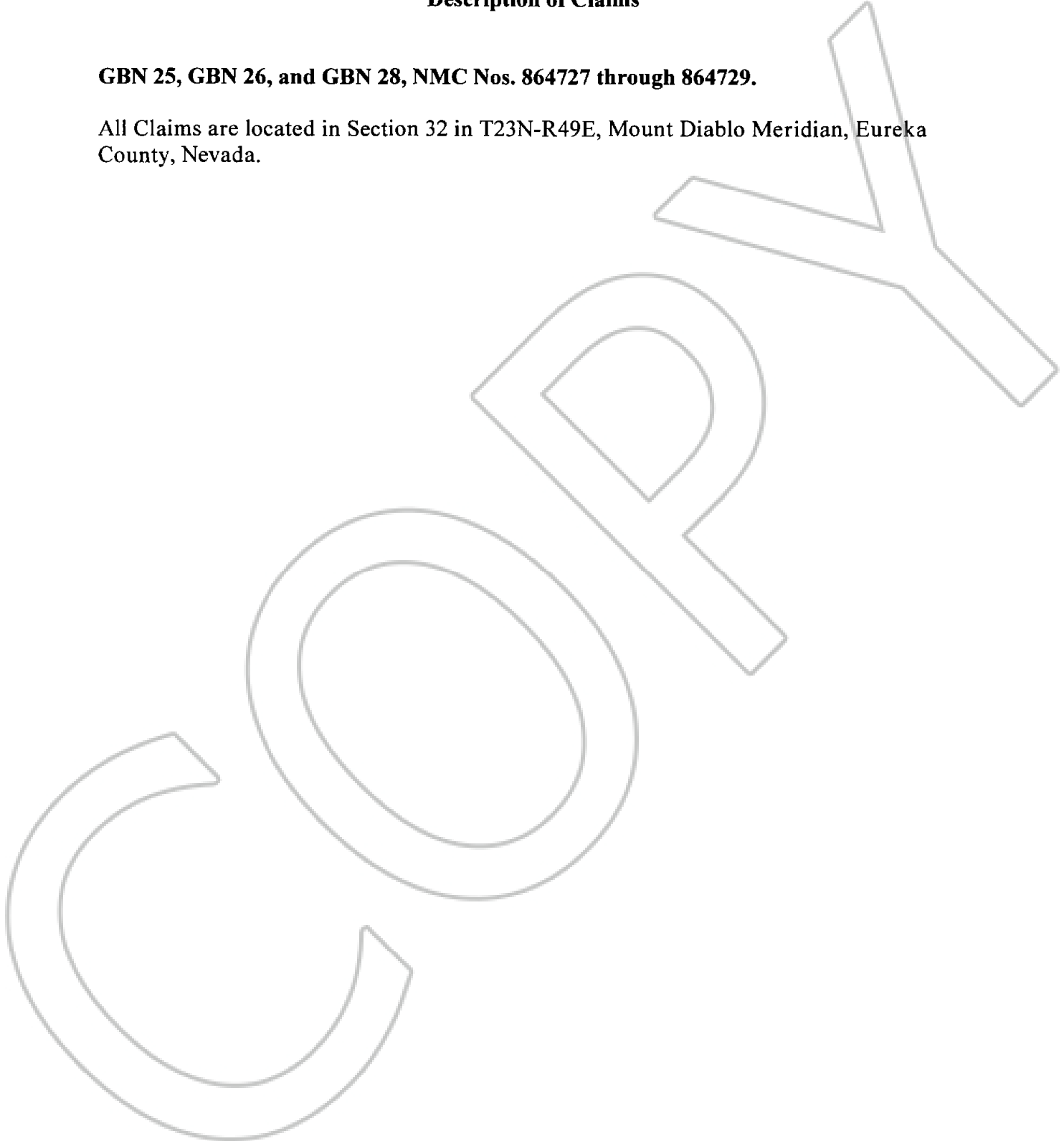


Baerbel A. Brown
NOTARY PUBLIC

Exhibit A
Description of Claims

GBN 25, GBN 26, and GBN 28, NMC Nos. 864727 through 864729.

All Claims are located in Section 32 in T23N-R49E, Mount Diablo Meridian, Eureka County, Nevada.



STATE OF NEVADA
DECLARATION OF VALUE

DOC # DV-210347

07/26/2007

9:23 AM

Official Record

1. Assessor Parcel Number (s)

a) NA
b) _____
c) _____
d) _____

Recording requested By
TONE RESOURCES (US) INC

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of Fee: \$18.00

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2. Type of Property:

a) ☐ Vacant Land b) ☐ Single Fam Res.
c) ☐ Condo/Twnhse d) ☐ 2-4 Plex
e) ☐ Apt. Bldg. f) ☐ Comm'/Ind'l
g) ☐ Agricultural h) ☐ Mobile Home
i) ☒ Other unpatented mining claims

3. Total Value/Sales Price of Property:

Deed in Lieu of Foreclosure Only (value of property) \$ NA
Transfer Tax Value: \$ _____
Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:

a. Transfer Tax Exemption, per NRS 375.090, Section: 8
b. Explain Reason for Exemption: unpatented mining claims

5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature J. Dadds Capacity agent
Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

(REQUIRED)

Print Name: KM/Nevada Gold Ventures
Address: PO Box 900
City: Elko
State: NV Zip: 89803

BUYER (GRANTEE) INFORMATION

(REQUIRED)

Print Name: Tone Resources (U.S.)
Address: 1595 Meadowwood Lane Ste. 3
City: Reno
State: NV Zip: 89502

COMPANY/PERSON REQUESTING RECORDING

(REQUIRED IF NOT THE SELLER OR BUYER)

Print Name: _____ Escrow # _____
Address: _____
City: _____ State: _____ Zip: _____

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED)