Official

Recording requested By ACKMAN EXPLORATION LLC Eureka County - NV

Mike Rebaleati - Recorder Fee: **\$41.00** 

Book- 0463 Page-

Page 1 of 4 Recorded By: FES 0070

APN#

Recording Requested by:

Name ACKMAN EXPLORATION

Address 1775 Sherman Street, Suite 1700

ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

(Title of Document)

This page added to provide additional information required by NRS 111.312 Sections 1-2. (Additional recording fee applies)

This cover page must be typed or printed.

## ASSIGNMENT OF OVERRIDING ROYALTY INTEREST

ACKMAN RESOURCES, LLC, a Colorado limited liability company, whose address is 1775 Sherman Street, Suite 1700, Denver, CO 80203 ("ASSIGNOR"), for the payment of Ten and no/100 Dollars (\$10.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged and subject to the terms and conditions hereof, hereby grants, sells, assigns, and conveys to ACKMAN EXPLORATION, LLC, a Colorado limited liability company, whose address is 1775 Sherman Street, Suite 1700, Denver, CO 80203 ("ASSIGNEE"), all its of Assignor's right, title and interest in and to the following:

- (a) The overriding royalty interests (the "Interests") in, to and under the oil and gas lease (the "Lease") described on Exhibit "A" attached hereto, insofar and only insofar as the Lease covers and relates to the lands described on Exhibit A (the "Lands");
- (b) The oil, natural gas liquids or condensate inventory, including "line fill" and inventory below the pipeline connection accruing to the Interests and in tanks as of **June 1, 2007** (the "Effective Date"); and
- (c) All credits and proceeds of production from and accruing to the Interests after the Effective Date.

Assignor makes no representation or warranty of title to the interests assigned hereby.

Assignor hereby transfers and conveys to Assignee, to the extent such rights are transferable, all rights or actions which Assignor may hold over and against any prior grantors, warrantors or third parties with respect to the properties hereby assigned so that Assignee is fully substituted and subrogated in and to all such rights.

Assignor will, at any time and form time to time after the date hereof, upon Assignee's request, execute, acknowledge and deliver or cause to be executed and delivered, all further documentation or instruments necessary to effect the transaction embodied in this Assignment of Overriding Royalty Interest.

To have and to hold the same unto Assignee, its successors and assigns forever.

EXECUTED this / day of June, 2007, effective for all purposes as of the Effective Date.

ASSIGNOR:

ACKMAN RESOURCES, LLC, a Colorado limited liability company

Edward J. Ackman, Manager

ASSIGNEE:

ACKMAN EXPLORATION (U.S.), LLC a Colorado limited liability company

Edward J. Ackman, Member

## **ACKNOWLEDGEMENTS**

STATE OF COLORADO	)
	) ss.
COUNTY OF DENVER	)

The foregoing instrument was acknowledged before me this 19<sup>th</sup> day of June, 2007 by Edward J. Ackman as Manager of Ackman Resources, LLC, a Colorado limited liability company, on behalf of the limited liability company.

Witness my hand and official seal.

My Commission expires: 9-13-10

Notary Public in and for the

State of Colorado Christine K. Pettinger 1775 Sherman St., Ste. 1700

Denver, CO 80203

STATE OF COLORADO ) ) ss.
COUNTY OF DENVER )

The foregoing instrument was acknowledged before me this 19<sup>th</sup> day of June, 2007, by Edward J. Ackman as Member of Ackman Exploration (U.S.), LLC, a Colorado limited liability company, on behalf of the limited liability company.

Witness my hand and official seal.

My Commission expires: 9-13-10

Notary Public in and for the

State of Colorado Christine K. Pettinger

1775 Sherman St., Ste. 1700

Denver, CO 80203

## Exhibit "A"

to Assignment of Overriding Royalty Interest from Ackman Resources, LLC, as Assignor to Ackman Exploration (U.S.), LLC

Lessor:

USA N-11348

Lessee:

Suzanne D. Bucy

Lease Date:

May 1, 1975

Description:

Township 27 North, Range 52 East, MDM

Section 6: Lots 1, 2, 3, 4, 5, 6, 7, S/2NE/4, SE/4NW/4, E/2SW/4, SE/4

Section 7: NE/4

N/A

Section 8: S/2NE/4, W/2, SE/4

Eureka County, Nevada

Recording Data:

