

Assessor's Parcel No.: N/A unpatented mining claims

Recorded at the request of and return to:
Tonkin Springs Venture LP
1595 Meadow Wood Lane, Suite 3
Reno, NV 89502

The undersigned affirms that there is
no social security number contained in
this document.

DOC # 0210659
09/24/2007 8 54 AM
Official Record
Recording requested By
US GOLD CORP
Eureka County - NV
Mike Rebaleati - Recorder
Fee \$19.00 Page 1 of 6
RPT. Recorded By LLH
Book- 0463 Page- 0166



Quitclaim Deed

This Quitclaim Deed ("this Deed") is made between Tonkin Springs Venture Limited Partnership ("Grantor"), to the Lyle F. Campbell Trust (the "Trust") and Julian E. Simpson and Jean C. Simpson, husband and wife, (the "Simpsons") (the Trust and Simpsons hereinafter collectively "Grantees").

RECITALS

1. Transfer of Unpatented Mining Claims. Grantor, in consideration of the sum of TEN DOLLARS (\$10.00) and other valuable consideration paid to it by Grantees, remises, releases, and forever quitclaims all of Grantor's right, title, and interest in and to the unpatented lode mining claims situated in the unnamed Mining District, Eureka County, Nevada, which are more particularly described on Exhibit A attached hereto (collectively the "Claims") to the Trust (as to an undivided 70% interest) and the Simpsons (as to an undivided 30% interest).

Together with all and singular the tenements, hereditaments and appurtenances (including any water rights) belonging or in any way appertaining to the Claims, and the reversion and reversions, remainder and remainders, rents, issues and profits of the

foregoing.

Together with all minerals and all veins and lodes of mineral-bearing rock therein and all dips, spurs and angles in, on or under the Claims, including extralateral rights.

To have and to hold all of the right, title and interest of Grantor in and to said Claims, together with the appurtenances, unto Grantees, their successors and assigns forever.

Tonkin Springs Venture Limited Partnership

By: Ann Carpenter

Title: President

Date: Sept. 13, 2007

State of Nevada)
) ss
County of Washoe)

On the 13 day of Sept, 2007, before me a Notary Public within and for said County and State, personally appeared Ann Carpenter, personally proved to be the person who executed the above instrument, and acknowledged to me that he executed the foregoing Quitclaim Deed With Reserved Royalty for the purposes stated therein.



Ruth H Buffa
NOTARY PUBLIC

Exhibit A

Quitclaim Deed Dated September 13, 2007

Claim Name	BLM-NMC	Location	County Recording		Count
	Serial Number	Date	Book	Page	
ABC 1	694098	11/28/1993	265	31	1
ABC 2	694099	11/28/1993	265	32	2
ABC 3	694100	11/28/1993	265	33	3
ABC 4	694101	11/28/1993	265	34	4
ABC 5	694102	11/28/1993	265	35	5
ABC 6	694103	11/28/1993	265	36	6
ABC 7	694104	11/28/1993	265	37	7
ABC 8	694105	11/28/1993	265	38	8
ABC 9	694106	11/28/1993	265	39	9
ABC 10	694107	11/28/1993	265	40	10
ABC 11	694108	11/28/1993	265	41	11
ABC 12	694109	11/28/1993	265	42	12
ABC 13	694110	11/28/1993	265	43	13
ABC 14	694111	11/28/1993	265	44	14
ABC 15	694112	11/28/1993	265	45	15
ABC 16	694113	11/28/1993	265	46	16
ABC 17	694114	11/28/1993	265	47	17
ABC 18	694115	11/28/1993	265	48	18
ABC 19	694116	11/28/1993	265	49	19
ABC 20	694117	11/29/1993	265	50	20
ABC 21	694118	11/29/1993	265	51	21
ABC 22	694119	11/29/1993	265	52	22
ABC 23	694120	11/29/1993	265	53	23
ABC 24	694121	11/29/1993	265	54	24
ABC 25	694122	11/27/1993	265	55	25
ABC 26	694123	11/27/1993	265	56	26
ABC 27	694124	11/27/1993	265	57	27
ABC 28	694125	11/27/1993	265	58	28
ABC 29	694126	11/27/1993	265	59	29
ABC 30	694127	11/27/1993	265	60	30
ABC 31	694128	11/27/1993	265	61	31
ABC 32	694129	11/27/1993	265	62	32
ABC 33	694130	11/27/1993	265	63	33
ABC 34	694131	11/27/1993	265	64	34
ABC 35	694132	11/27/1993	265	65	35
ABC 36	694133	11/27/1993	265	66	36
ABC 37	694134	11/27/1993	265	67	37
ABC 38	694135	11/27/1993	265	68	38
ABC 39	694136	11/27/1993	265	69	39
ABC 40	694137	11/27/1993	265	70	40
ABC 41	694138	11/27/1993	265	71	41
ABC 42	694139	11/27/1993	265	72	42
ABC 43	694140	11/27/1993	265	73	43
ABC 44	694141	11/28/1993	265	74	44
ABC 45	694142	11/28/1993	265	75	45



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Claim Name	BLM-NMC	Location Date	County Recording		Count
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ABC 46	694143	11/28/1993	265	76	46
ABC 47	694144	11/28/1993	265	77	47
ABC 48	694145	11/28/1993	265	78	48
ABC 49	694146	11/28/1993	265	79	49
ABC 50	694147	11/28/1993	265	80	50
ABC 51	694148	11/28/1993	265	81	51
ABC 52	694149	11/28/1993	265	82	52
ABC 53	694150	11/28/1993	265	83	53
ABC 54	694151	11/28/1993	265	84	54
ABC 55	694152	11/28/1993	265	85	55
NCS 73	956642	4/21/2007	458	334	56
NCS 74	956643	4/21/2007	458	335	57
NCS 75	956644	4/21/2007	458	336	58
NCS 86	956645	4/21/2007	458	337	59
NCS 87	956646	4/21/2007	458	338	60
NCS 88	956647	4/21/2007	458	339	61
NCS 89	956648	4/21/2007	458	340	62
NCS 90	956649	4/21/2007	458	341	63
NCS 91	956650	4/21/2007	458	342	64
NCS 92	956651	4/21/2007	458	343	65
NCS 93	956652	4/21/2007	458	344	66
NCS 94	956653	4/21/2007	458	345	67
NCS 99	956654	4/21/2007	458	346	68
NCS 100	956655	4/21/2007	458	347	69
NCS 101	956656	4/21/2007	458	348	70
NCS 102	956657	4/21/2007	458	349	71
NCS 103	956658	4/21/2007	458	350	72
NCS 104	956659	4/21/2007	458	351	73
NCS 105	956660	4/21/2007	458	352	74
NCS 106	956661	4/21/2007	458	353	75
NCS 107	956662	4/21/2007	458	354	76
NCS 138	956663	4/21/2007	458	355	77
NCS 139	956664	4/21/2007	458	356	78
AS 33	956665	4/21/2007	458	357	79
AS 34	956666	4/21/2007	458	358	80
AS 35	956667	4/21/2007	458	359	81
AS 36	956668	4/21/2007	458	360	82
AS 37	956669	4/21/2007	458	361	83
AS 38	956670	4/21/2007	458	362	84
AS 39	956671	4/21/2007	458	363	85
AS 40	956672	4/21/2007	458	364	86
AS 41	956673	4/21/2007	458	365	87
AS 52	956674	4/21/2007	458	366	88
AS 53	956675	4/21/2007	458	367	89
AS 54	956676	4/21/2007	458	368	90
AS 55	956677	4/21/2007	458	369	91

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Claim Name	BLM-NMC	Location Date	County Recording		Count
	Serial Number		Book	Page	
AS 56	956678	4/21/2007	458	370	92
AS 57	956679	4/21/2007	458	371	93
AS 58	956680	4/21/2007	458	372	94
AS 248	956681	4/21/2007	458	373	95
AS 249	956682	4/21/2007	458	374	96
Flyboy 1	932769	5/18/2006	440	225	97
Flyboy 2	932770	5/18/2006	440	226	98
Flyboy 3	932771	5/18/2006	440	227	99
Flyboy 4	932772	5/18/2006	440	228	100
Flyboy 5	932773	5/18/2006	440	229	101
Flyboy 6	932774	5/18/2006	440	230	102
Flyboy 16	932783	5/18/2006	440	239	103
NC 20	810345	9/11/1999	331	399	104
NC 27	810352	9/11/1999	331	406	105
NC 69	810394	10/2/1999	331	448	106
NC 70	810395	10/2/1999	331	449	107
NC 71	810396	10/2/1999	331	450	108
NC 72	810397	10/2/1999	331	451	109
NC 76	810401	10/2/1999	331	455	110
NC 77	810402	10/2/1999	331	456	111
NC 78	810403	10/2/1999	331	457	112
NC 79	810404	10/2/1999	331	458	113
NC 82	810407	10/2/1999	331	461	114
NC 83	810408	10/2/1999	331	462	115
NC 84	810409	10/2/1999	331	463	116
NC 85	810410	10/2/1999	331	464	117
NC 95	810420	10/2/1999	331	474	118
NC 96	810421	10/2/1999	331	475	119
NC 97	810422	10/2/1999	331	476	120
NC 98	810423	10/2/1999	331	477	121
NC 108	810433	10/3/1999	331	487	122
NC 109	810434	10/3/1999	331	488	123
NC 110	810435	10/3/1999	331	489	124
NC 111	810436	10/3/1999	331	490	125
NC 112	810437	10/3/1999	331	491	126
NC 113	810438	10/3/1999	331	492	127
NC 114	810439	10/3/1999	331	493	128
NC 115	810440	10/3/1999	331	494	129
NC 116	810441	10/3/1999	331	495	130
NC 117	810442	10/3/1999	331	496	131
NC 118	810443	10/3/1999	331	497	132
NC 119	810444	10/3/1999	331	498	133
NC 120	810445	10/3/1999	331	499	134
NC 121	810446	10/3/1999	331	500	135
NC 122	810447	10/3/1999	331	501	136
NC 123	810448	10/4/1999	331	198	137



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Claim Name	BLM-NMC Serial Number	Location Date	County Recording Book	Page	Count
NC 124	810449	10/4/1999	331	199	138
NC 125	810450	10/4/1999	331	200	139
NC 126	810451	10/4/1999	331	201	140
NC 127	810452	10/4/1999	331	202	141
NC 128	810453	10/4/1999	331	203	142
NC 129	810454	10/4/1999	331	204	143
NC 130	810455	10/4/1999	331	205	144
NC 131	810456	10/4/1999	331	206	145
NC 132	810457	10/4/1999	331	207	146
NC 133	810458	10/4/1999	331	208	147
NC 134	810459	10/4/1999	331	209	148
NC 135	810460	10/4/1999	331	210	149
NC 136	810461	10/4/1999	331	211	150
NC 137	810462	10/4/1999	331	212	151

**State of Nevada
Declaration of Value**

DOC # DV-210659

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Official Record

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1. **Assessor Parcel Number(s)**
- a) n/a
 - b) _____
 - c) _____
 - d) _____

Recording requested By
US GOLD CORP

**Eureka County - NV
Mike Rebaleati - Recorder**

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2. **Type of Property:**
- a) Vacant Land
 - b) Single Fam. Res.
 - c) Condo/Twnhse
 - d) 2-4 Plex
 - e) Apt. Bldg.
 - f) Comm'l/Ind'l
 - g) Agricultural
 - h) Mobile Home
 - i) Other - unpatented mining claims.

3. **Total Value/Sales Price of Property:** \$ N/A

Deed in Lieu of Foreclosure Only (value of property) \$ N/A

Transfer Tax Value: \$ 0

Real Property Transfer Tax Due: \$ 0

4. **If Exemption Claimed:**

a. Transfer Tax Exemption, per NRS 375.090, Section: 8

b. Explain Reason for Exemption: unpatented mining claims

5. **Partial Interest:** Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Auth D Buffa

Capacity Grantor's Agent

Signature _____

Capacity _____

SELLER (GRANTOR) INFORMATION

Print Name: Tonkin Springs Venture Limited Partnership
Address: 1595 Meadow Wood Lane, Suite 3
City: Reno
State: NV 89502

BUYER (GRANTEE) INFORMATION

Print Name: Lyle Campbell Trust and Simpson, Julian
Address: P.O. Box 7377
City: Reno
State: NV 89510

COMPANY/PERSON REQUESTING RECORDING

Print Name:
Address:
City:
State:
Zip:

Escrow# _____