

**GENERAL WARRANTY DEED WITH
RESERVATION OF ROYALTY**

(South)

THIS GENERAL WARRANTY DEED WITH RESERVATION OF ROYALTY is made this 17th day of December, 2007, by and among Thomas P Connolly and Volina L. Connolly, co-Trustees of THE THOMAS AND VOLINA CONNOLLY FAMILY TRUST DATED November 2, 2004. whose address for purposed hereof is HC66 Box 60, Crescent Valley, NV 89821 (hereinafter collectively referred to as "CONNOLLY"), and Barrick Gold U.S. Inc., a California corporation, whose address for purposes hereof is 136 East South Temple, Suite 1800, Salt Lake City, UT 84111 ("BGUS").

WITNESSETH

THAT CONNOLLY, for good and valuable consideration, the receipt and sufficiency of which is hereby confessed and acknowledged, hereby grants, bargains, sells and conveys unto BGUS, its successors and assigns forever, all of the surface estate within certain fee lands situated in Eureka County, Nevada, as more particularly described on Exhibit A attached hereto and incorporated herein by reference (the "Property").

TOGETHER WITH all of CONNOLLY's right, title and interest in and to all water, water rights, dams, ditches, canals, pipelines, headgates, diversion, reservoirs, springs, wells, pumps, pumping stations, rights of way, easements and all other means for the diversion or use of water appurtenant to the Property or any part thereof, now or hereafter used or enjoyed in connection therewith, for irrigation, stock watering, domestic or any other use or drainage of all or any part of said lands, including vested water rights, permitted water rights, decreed water rights and certificated water rights arising under the laws of the State of Nevada, together with all certificates of appropriation, applications, proofs, permits and maps relating to such water and water rights which are appurtenant to the above-described Property, or any part thereof, or used or enjoyed in connection therewith. Said water rights include, without limitation, those water rights more particularly described on Exhibit B attached thereto and incorporated herein by reference.

CONNOLLY HEREBY RESERVES unto itself, its successors and assigns, a production royalty of 1% of the Net Revenues derived from the production of Valuable Minerals from the lands described on Exhibit A. The obligation to pay that production royalty and the manner in which it is to be paid are governed by the terms and conditions of that Option Agreement between CONNOLLY and Placer Dome U.S. Inc. (PDUS) dated October 16, 2002, a short form of which is recorded in the official records of Eureka County in Book 353 Page 247.

TO HAVE AND TO HOLD the Property, with all appurtenances, unto BGUS, its successors and assigns forever. CONNOLLY, for itself, its heirs, successors and assigns, does hereby covenant, warrant and represent to BGUS, its successors and assigns, that



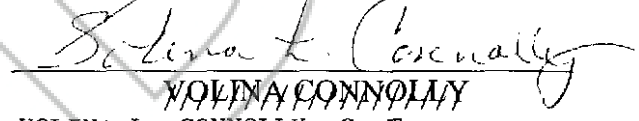
CONNOLLY owns an undivided 100% interest in the Property and possesses good, absolute, and infeasible title to the same, in fee simple, and has the full right, power, and lawful authority to grant, bargain, sell and convey the Property by this General Warranty Deed, and that the Property is free and clear from all liens, claims, taxes, assessments and encumbrances of whatever kind or nature whatsoever (other than and valorem real property taxes not yet due and payable); and that CONNOLLY shall and will WARRANT AND FOREVER DEFEND that title and quiet and peaceable possession of the Property to BGUS, it successors and assigns, against every person or persons claiming or to claim any interest in the whole or any part thereof.

IN WITNESS WHEREOF, the parties have executed this General Warranty Deed with Reservation of Royalty as of the date first written above.



TOM CONNOLLY

THOMAS P. CONNOLLY, Co-Trustee



VOLINA CONNOLLY

VOLINA L. CONNOLLY, Co-Trustee

BARRICK GOLD U.S. INC.,
a California Corporation

By: 

Name: Gregory A. Lang

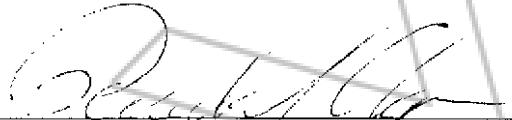
Title: President



STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

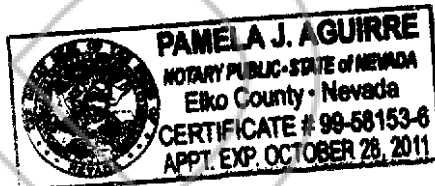
This instrument was acknowledged before me on December 12, 2007,
2007, by ~~Thomas Connolly~~/ THOMAS P. CONNOLLY.

WITNESS my hand and official seal.



Notary Public


My commission expires: 10/28/2011



STATE OF NEVADA)
) ss.
COUNTY OF ELKO)

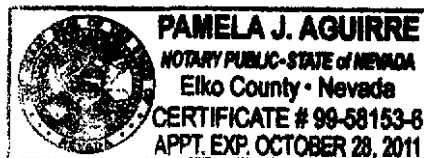
This instrument was acknowledged before me on December 12,
2007, by ~~Volina Connolly~~// VOLINA L. CONNOLLY.

WITNESS my hand and official seal.



Notary Public

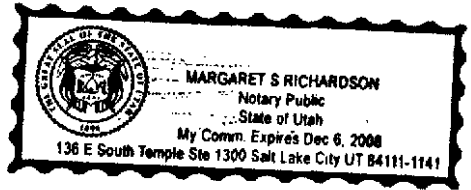
My commission expires: 10/28/2011



STATE OF Utah)
COUNTY OF Salt Lake) ss.

This instrument was acknowledged before me on 11 December, 2007,
by GREGORY A. LAM as PRESIDENT of Barrick Gold U.S. Inc., a
California corporation.

WITNESS my hand and official seal.



Margaret S. Richardson
Notary Public

My commission expires: 12/06/08

COPY

EXHIBIT A

The Property

The entire surface estate within the following fee lands located in Eureka County, Nevada.

PARCEL 1:

TOWNSHIP 26 NORTH, RANGE 48 EAST, MDB&M

Section 13: Lot 4; SW1/4SE1/4; SW1/4NW1/4; N1/2SW1/4; SE1/4SW1/4

PARCEL 2:

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 18: Lots 1, 2, 3 and 4

Section 19: Lots 1, 2, 3 and 4

PARCEL 4:

TOWNSHIP 26 NORTH, RANGE 48 EAST, MDB&M

Section 13: SW1/4NW1/4SE1/4

TOWNSHIP 26 NORTH, RANGE 49 EAST, MDB&M

Section 30: Lot 1; N1/2 of Lot 6

EXHIBIT B

All of Optionor's right to use both surface and underground water for irrigation, domestic and stockwater use of said land, as evidenced by the following enumerated Applications to Appropriate Water and Certificates of Appropriation of Water on file with and issued by the State Engineer:

| <u>Application No.</u> | <u>Certificate No.</u> | <u>Source</u> | <u>Use</u> |
|------------------------|------------------------|---------------|------------|
| 21178 | 7397 | Horse Canyon | Irrigation |

B-1

1002070 STATE OF NEVADA
DECLARATION OF VALUE

1. Assessor Parcel Number(s)

- a) 006-240-04 (portion of)
- b) _____
- c) _____
- d) _____

| FOR RECORDER'S OPTIONAL USE ONLY | |
|----------------------------------|------------|
| Document/Instrument No. | _____ |
| Book _____ | Page _____ |
| Date of Recording: | _____ |
| Notes: | _____ |

2. Type of Property

- a) Vacant Land
- b) Single Family Residence
- c) Condo/Twnhse
- d) 2-4 Plex
- e) Apartment Bldg.
- f) Commercial/Industrial
- g) Agricultural
- h) Mobile Home
- i) Other _____

3. Total Value/Sales Price of Property

| | |
|--|----------------|
| Total Value/Sales Price of Property | \$1,641,800.00 |
| Deed in Lieu of Foreclosure Only (Value of Property) (_____) | |
| Transfer Tax Value | \$1,641,800.00 |
| Real Property Transfer Tax Due: | \$6,403.80 |

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: _____
- b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: 100%

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110 that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month.

Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: *Thomas P. Connolly* Capacity: _____
 Thomas P. Connolly, Trustee

Signature: _____ Capacity: _____
 Barrick Gold U.S. Inc.

SELLER (GRANTOR) INFORMATION

Print Name: Thomas P. Connolly,
 Trustee
 Address: HC 66 Box 60
 City/State/Zip Crescent Valley, NV 89821

BUYER (GRANTEE) INFORMATION

Print Name: Barrick Gold U.S. Inc.
 Address: 293 Spruce Road
 City/State/Zip Elko, NV 89801

COMPANY/PERSON REQUESTING RECORDING (required if not the Seller or Buyer)

Company Name: Stewart Title of Nevada -
Northeastern Division Escrow No 1002070-21
 Address: 810 Idaho Street



1002070 STATE OF NEVADA
DECLARATION OF VALUE

1. Assessor Parcel Number(s)

- a) 006-240-04 (portion of)
- b) _____
- c) _____
- d) _____

| |
|-----------------|
| FOR RECO |
| Document/ |
| Book _____ |
| Date of Re |
| Notes: |

Recording requested By
STEWART TITLE

Eureka County - NV

Mike Rebaleati - Recorder

Page 1 of 2 Fee: \$20.00
Recorded By: FES RPTT: \$6,403.80
Book- 0467 Page- 0234

2. Type of Property

- | | |
|---|---|
| a) <input type="checkbox"/> Vacant Land | b) <input type="checkbox"/> Single Family Residence |
| c) <input type="checkbox"/> Condo/Twnhse | d) <input type="checkbox"/> 2-4 Plex |
| e) <input type="checkbox"/> Apartment Bldg. | f) <input type="checkbox"/> Commercial/Industrial |
| g) <input checked="" type="checkbox"/> Agricultural | h) <input type="checkbox"/> Mobile Home |
| i) <input type="checkbox"/> Other _____ | |

3. Total Value/Sales Price of Property

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Deed in Lieu of Foreclosure Only (Value of Property) (_____)

Transfer Tax Value \$1,641,800.00

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Signature: _____ Capacity: _____

Thomas P. Connolly, Trustee

Signature: _____ Capacity: President

Barrick Gold U.S. Inc.

SELLER (GRANTOR) INFORMATION

Print Name: Thomas P. Connolly,
Address: Trustee
HC 66 Box 60
City/State/Zip Crescent Valley, NV 89821

BUYER (GRANTEE) INFORMATION

Print Name: Barrick Gold U.S. Inc.
Address: 293 Spruce Road
City/State/Zip Elko, NV 89801

COMPANY/PERSON REQUESTING RECORDING (required if not the Seller or Buyer)

Company Name: Stewart Title of Nevada - Northeastern Division Escrow No 1002070-21
Address: 810 Idaho Street